



ANTERO MIDSTREAM CORPORATION
POLITICAL ADVOCACY POLICY
(As of April 1, 2022)

The following Political Advocacy Policy (the “**Policy**”) of Antero Resources Corporation (“**Antero Resources**”) and Antero Midstream Corporation (“**Antero Midstream**” and, together with Antero Resources and each of their subsidiaries, “**Antero**”) sets forth the companies’ policies regarding political involvement and public policy, political contributions and lobbying related activities and trade association membership.

I. Political Involvement and Public Policy

Balanced, fair and predictable laws and regulations serve all of Antero’s stakeholders well. To that end, Antero invests time and attention on providing information to those in the public policy arena. The Board of Directors and executive leadership of Antero Resources and Antero Midstream encourage employee participation in activities that advance industry and Antero goals.

Antero’s approach to political involvement is governed by the Corporate Code of Business Conduct and Ethics (the “**Code of Conduct**”) of each of Antero Resources and Antero Midstream, which applies to all employees, directors and officers, as well as third-parties acting on Antero’s behalf (collectively, the “**Covered Persons**”). Adopted by the Board of Directors of each of Antero Resources and Antero Midstream, it is communicated to all employees through required annual training. The Code of Conduct includes guidelines and principles for Antero and its employees with respect to participation in the political process.

The Code of Conduct promotes responsible practices in Antero’s participation in public policy discussions and elections. The Code of Conduct includes expectations and protocols related to political contributions and participation in business and trade associations. Antero may comment on proposed rules and laws, either directly or through its participation in business coalitions, industry associations, trade groups or advocacy organizations when such proposals may impact Antero’s business.

II. Political Contributions

Antero encourages its employees to be involved politically to the extent they are comfortable. Antero may provide information about where employees can find information about candidates, platforms and endorsements made by relevant industry and business trade groups. State and federal laws govern political contributions, and Antero employees follow those laws to report contributions to candidates and other political spending where such reporting is required.

A. Federal Elections.

Antero encourages the personal and financial participation of its Covered Persons in federal, state and local elective processes. Federal law prohibits Antero from making any direct contribution or expenditure to a candidate or candidate's campaign in any federal election. Although there are exceptions, most states also prohibit the use of corporate treasury funds to influence state elections.

B. Political Contributions in U.S. Elections.

It is Antero's policy not to make direct or indirect political contributions in support of any party or candidate in any U.S. election, whether federal, state or local, except as stated below. For the purposes of this policy, the purchase of tickets for dinners, advertising in political program booklets, use of Antero's duplicating facilities, compensated employee activity, employee contributions reimbursed through expense accounts and similar donations in kind are considered political contributions. These are merely examples of political contributions, and the preceding list is not intended to be exhaustive.

C. Political Contributions in State and Local Elections.

Antero may on occasion contribute to state and local office candidate committees and to state and local initiatives or referendum campaigns where Antero's interests are directly involved and where permitted by state and local law. Proposed political contributions require a brief description of the purpose of the proposed contribution and a written legal opinion that confirms that the proposed contribution is lawful under all applicable laws. The documentation for proposed contributions must be approved in advance by Antero's Compliance Officer to ensure full compliance with applicable state and local regulations and reporting requirements.

D. Political Action Committees.

To the extent permitted by law, Antero's resources may be used to establish and administer a political action committee or separate segregated fund. All proposed activities must be submitted for review and approval by the Board of Antero Resources or Antero Midstream, as applicable, prior to their implementation. Neither Antero Resources nor Antero Midstream currently have a Political Action Committee.

E. Foreign Elections.

In countries where corporate political contributions are permitted by law and encouraged by local custom, contributions may be appropriate and are permitted where approved by the Antero Resources or Antero Midstream Compliance Officer, and the Antero Resources or Antero Midstream Board, in each case as applicable.

III. Lobbying Related Activities and Trade Association Membership

Antero's approach to lobbying is also governed by laws, such as those enacted by state Ethics Commissions, requiring, for instance, lobbyist reporting on spending periodically during the calendar year. Antero engages in direct lobbying to advance policies specific to Antero's strategic interests and general industry initiatives. Alignment is achieved through near-daily interactions with managers and executives at Antero to ensure advocacy is directed toward preferred policies. The topics of such advocacy must be disclosed on applicable state Ethics Commission reporting forms.

Trade organizations have multiple functions including direct advocacy, standards development, industry best practices creation and supporting the communities in which Antero operates. Trade associations typically represent a diverse membership, both within the oil and natural gas sector and the broader business community. Antero's membership in an organization is not an endorsement of every position taken by that organization. When an organization takes an opinion that does not fit with Antero's policy objectives, Antero will continue to work with that organization to find a solution that is better aligned to Antero's position.

Antero also sponsors and speaks at industry association events that seek to provide information to policymakers and the general public. These events happen throughout the states in which Antero operates, including in the state capitols and in the districts where lawmakers reside. Information provided includes technical presentations about natural gas operations, as well as economic information and health and safety data.

Antero annually reports on trade association membership with payments in excess of \$25,000 in its ESG reports.

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For additional information or questions regarding this policy, please contact Yvette Schultz – Compliance Officer: yschultz@anteroresources.com or 303-357-7310.

This document states a policy of Antero Resources Corporation and Antero Midstream Corporation and is not intended to be regarded as the rendering of legal advice.