

Corbus Pharmaceuticals to Present at the 2017 Jefferies Global Healthcare Conference

Presentation with live audio webcast on Thursday, June 8th at 3:30 p.m. ET

NORWOOD, MA -- (Marketwired) -- 06/01/17 --

Corbus Pharmaceuticals Holdings, Inc. (NASDAQ: CRBP) ("Corbus" or the "Company"), a clinical stage drug development company targeting rare, chronic, serious inflammatory and fibrotic diseases, announced today, Yuval Cohen, Ph.D., Chief Executive Officer, will present at the 2017 Jefferies Global Healthcare Conference on Thursday, June 8, 2017 at 3:30 p.m. ET in New York, NY.

During the presentation, Dr. Cohen will discuss the Company's four clinical development programs for <u>anabasum</u>, Corbus' novel synthetic oral endocannabinoid-mimetic drug that is designed to resolve chronic inflammation and halt fibrosis.

In November 2016, the Company reported positive topline data from a Phase 2 study in diffuse cutaneous <u>systemic sclerosis</u> ("systemic sclerosis"), showing a clear signal of clinical benefit with anabasum. The Company is on track to commence a Phase 3 study of anabasum in systemic sclerosis in the fourth quarter of 2017.

In March 2017, Corbus reported positive topline data from the Phase 2 study in cystic fibrosis ("CF"), showing that anabasum had an acceptable safety and tolerability profile, reduced pulmonary exacerbations treated with antibiotics, and reduced multiple inflammatory biomarkers in sputum collected from subjects in the study.

Corbus recently announced the completion of enrollment for its Phase 2 study evaluating anabasum for the treatment in skin-predominant <u>dermatomyositis</u>, and expects to report topline data in the fourth guarter of this year.

Additionally, anabasum is being evaluated in two Phase 2, 12-month open label extension studies; in systemic sclerosis, and in skin-predominant dermatomyositis. Corbus plans to commence a Phase 2 study in <u>systemic lupus erythematosus</u> ("SLE") in the second half of 2017.

A live audio <u>webcast</u> of the presentation will be available by accessing the <u>IR Calendar</u> in the <u>Investors</u> section of the Corbus website (<u>www.CorbusPharma.com</u>) and will be archived

on the Company's website for 90 days following the event.

About Anabasum

Anabasum is a novel synthetic oral endocannabinoid-mimetic drug that preferentially binds to the CB2 receptor expressed on activated immune cells and fibroblasts. CB2 activation triggers endogenous pathways that resolve inflammation and halt fibrosis. Preclinical and human clinical studies have shown anabasum to have a favorable safety, tolerability and pharmacokinetic profile. It has also demonstrated promising potency in preclinical models of inflammation and fibrosis. Anabasum is designed to trigger the production of "Specialized Pro-resolving Lipid Mediators" that activate an endogenous cascade responsible for the resolution of inflammation and fibrosis, while reducing production of multiple inflammatory mediators. Anabasum also is designed to have direct effects on fibroblasts to halt tissue scarring. In effect, anabasum triggers endogenous pathways to turn "off" chronic inflammation and fibrotic processes, without causing immunosuppression.

About Corbus

Corbus Pharmaceuticals Holdings, Inc. is a Phase 3 clinical stage pharmaceutical company focused on the development and commercialization of novel therapeutics to treat rare, chronic, and serious inflammatory and fibrotic diseases. The Company's lead product candidate, anabasum, is a novel synthetic oral endocannabinoid-mimetic drug designed to resolve chronic inflammation and fibrotic processes. Anabasum has demonstrated positive results in two Phase 2 studies, one in diffuse cutaneous systemic sclerosis and one in cystic fibrosis. Additionally, anabasum is being evaluated in a 12-month open-label extension study in systemic sclerosis, a Phase 2 study in skin-predominant dermatomyositis with a 12-month open-label extension, and soon in another Phase 2 study in systemic lupus erythematosus.

Corbus plans to commence a Phase 3 study to support a New Drug Application (NDA) of anabasum for the treatment of systemic sclerosis in the fourth quarter of 2017. The Company is also planning to initiate a larger and longer Phase 2b study of anabasum for the treatment of cystic fibrosis in the fourth quarter of 2017.

For more information, please visit <u>www.CorbusPharma.com</u> and connect with the Company on Twitter, LinkedIn, Google+ and Facebook.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 and Private Securities Litigation Reform Act, as amended, including those relating to the Company's product development, clinical trials, clinical and regulatory timelines, market opportunity, competitive position, possible or assumed future results of operations, business strategies, potential growth opportunities and other statement that are predictive in nature. These forward-looking statements are based on current expectations, estimates, forecasts and projections about the industry and markets in which we operate and management's current beliefs and assumptions.

These statements may be identified by the use of forward-looking expressions, including, but not limited to, "expect," "anticipate," "intend," "plan," "believe," "estimate," "potential,"

"predict," "project," "should," "would" and similar expressions and the negatives of those terms. These statements relate to future events or our financial performance and involve known and unknown risks, uncertainties, and other factors which may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include those set forth in the Company's filings with the Securities and Exchange Commission. Prospective investors are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date of this press release. The Company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise.

Source: Corbus Pharmaceuticals Holdings, Inc.

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