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Huntsman to Increase Performance Products Pricing in Americas Region

THE WOODLANDS, Texas, June 4 /PRNewswire-FirstCall/ -- Huntsman Corporation (NYSE: HUN) today announced that its Performance Products division will increase prices across a range of products in the Americas region, generally by \$0.05/lb to as much as \$0.10/lb. The price increases are to be effective July 1, 2007, or as applicable contracts allow.

Product categories receiving price increases include surfactants, linear alkylbenzene (LAB), amines, maleic anhydride, propylene oxide (PO) and propylene glycol (PG). Together, these categories include over 40 grades of products that account for over 1.8 billion pounds of production for use in hundreds of applications, including personal care, household detergents, construction materials and adhesives.

Huntsman's Performance Products division, a leading producer of performance specialties, performance intermediates, and maleic anhydride, said the price increases reflect high raw material and energy costs.

Huntsman is a global manufacturer and marketer of differentiated chemicals. Its operating companies manufacture products for a variety of global industries, including chemicals, plastics, automotive, aviation, textiles, footwear, paints and coatings, construction, technology, agriculture, health care, detergent, personal care, furniture, appliances and packaging. Originally known for pioneering innovations in packaging and, later, for rapid and integrated growth in petrochemicals, Huntsman today has 14,000 employees and over 75 operations in 24 countries. The Company had 2006 revenues from all operations of over \$13 billion.

Statements in this release that are not historical are forward-looking statements. These statements are based on management's current beliefs and expectations. The forward-looking statements in this release are subject to uncertainty and changes in circumstances and involve risks and uncertainties that may affect the company's operations, markets, products, services, prices and other factors as discussed in the Huntsman companies' filings with the U.S. Securities and Exchange Commission. Significant risks and uncertainties may relate to, but are not limited to, financial, economic, competitive, environmental, political, legal, regulatory and technological factors. In addition, the completion of any transactions described in this release is subject to a number of uncertainties and to negotiation and execution of definitive agreements among the parties and closing will be subject to approvals and other customary conditions. Accordingly, there can be no assurance that such transactions will be completed or that the company's expectations will be realized. The company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by applicable laws.

SOURCE Huntsman Corporation