March 31, 2026

C1 Fund Inc. (NYSE: CFND) Announces Investment in Uphold, Expanding Portfolio Exposure to Multi-Asset Digital Money Platform

PALO ALTO, Calif.--(BUSINESS WIRE)-- C1 Fund Inc. (NYSE: CFND) (“C1 Fund” or the “Fund”), a publicly traded closed-end fund providing public-market investors with exposure to late-stage digital asset services and technology companies, today announced that it has acquired a position in Uphold, a multi-asset digital money platform serving customers across global markets.

Founded in 2015, Uphold provides access to cryptocurrencies, fiat currencies, stablecoins and commodities through a unified platform. According to Uphold, the company serves customers in more than 140 countries, supports more than 300 currencies and commodities, and has powered more than $40 billion in transactions since launch. Uphold is also known for its “Anything-to-Anything” trading experience, which allows users to move directly between supported asset classes.

“Uphold is the type of platform we seek to back at C1 Fund because of its scale, global relevance and alignment with the continued development of digital finance,” said Elliot Han, Chief Investment Officer of C1 Fund Inc. “Its multi-asset architecture and broad product offering make Uphold a strong addition to our portfolio. We believe our investment in Uphold further demonstrates C1 Fund’s access to leading private digital asset companies.”

Dr. Najam Kidwai, Chief Executive Officer of C1 Fund Inc., added: “We are pleased to add Uphold to C1 Fund’s growing portfolio of digital asset services and technology companies. We believe the company reflects several of the qualities we prioritize in our investment strategy, including utility, scale and relevance to the continued evolution of financial infrastructure. This investment is consistent with our focus on businesses helping enable broader participation in the digital asset economy.”

The addition of Uphold further expands C1 Fund’s exposure to companies operating at the intersection of digital assets, payments, platform infrastructure, and user access. The Fund remains focused on identifying private-market companies with durable business models, strategic positioning, and relevance to the future of financial infrastructure.

About C1 Fund Inc.

C1 Fund Inc. (NYSE: CFND) is a publicly traded closed-end fund providing public-market investors with exposure to late-stage digital asset services and technology companies. The Fund is managed by C1 Advisors LLC and is headquartered in Palo Alto, California.

Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations and involve risks and uncertainties that may cause actual results to differ materially. Readers are cautioned not to place undue reliance on these statements, which speak only as of the date hereof. Investing involves risk, including the possible loss of principal.

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Source: C1 Fund Inc.