November 23, 2026

# Genworth Financial Announces Accelerated CEO Transition

Jerome T. Upton Succeeds Thomas J. McInerney as President and Chief Executive Officer

RICHMOND, Va.--(BUSINESS WIRE)-- Genworth Financial, Inc. (NYSE: GNW) today announced that Thomas J. McInerney has stepped down from the role of Genworth's President and Chief Executive Officer, as well as from the Genworth Board of Directors, to focus on his health. The Genworth Board of Directors has appointed Jerome T. Upton as Genworth's President and Chief Executive Officer and as a Genworth director.

"On behalf of the entire Board, I want to thank Tom for his extraordinary leadership and dedication to Genworth over the past 14 years," said Melina Higgins, Chair of the Genworth Board of Directors. "Under his leadership, Genworth strengthened its financial foundation and positioned itself for the future. While this transition comes a few weeks sooner than planned, we respect Tom's decision to focus on his health, and we wish him and his family all the best."

"The Board has great confidence in Jerome moving into the CEO role and believes he is the right leader to guide Genworth going forward. He knows our businesses and stakeholders well, has been integral to shaping our strategy, and has already demonstrated his leadership as Interim CEO earlier this year," Higgins continued.

Jerome will continue to serve in his current role as Genworth's Chief Financial Officer through December 31, 2026, with Angela Simmons still expected to be appointed Executive Vice President and Chief Financial Officer, effective January 1, 2027.

**About Genworth Financial**
Genworth Financial, Inc. (NYSE: GNW) is a publicly traded holding company headquartered in Richmond, Virginia. Through its family of brands—including CareScout, Genworth, and Enact—Genworth uses its more than 150 years of experience to help families navigate the aging journey with clarity and confidence, offering guidance, products, and services that support caregiving decisions, long-term care planning, and the financial challenges of aging. Genworth is the majority owner of Enact Holdings, Inc. (Nasdaq: ACT), a leading U.S. mortgage insurance provider. For more information, visit https://www.genworth.com.

**Cautionary Note Regarding Forward Looking Statements**
This release contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward looking statements may be identified by words such as "expects," "intends," "anticipates," "plans," "believes," "seeks," "estimates," "will," "may" or words of similar meaning and include, but are not limited to, statements regarding the outlook for the company's future business and financial performance. Forward-looking statements are based on management's current expectations and assumptions, which are subject to inherent uncertainties, risks and changes in circumstances that are

difficult to predict. Actual outcomes and results may differ materially from those in the forward-looking statements or views expressed in this press release. These risks and uncertainties include, but are not limited to, those disclosed in the risk factor section of Genworth's Annual Report on Form 10-K, filed with the U.S. Securities and Exchange Commission (SEC) on February 27, 2026. Genworth undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required under applicable securities laws

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