

Guild Mortgage Launches MyMortgage: Enhances Digital Mortgage with Personal Touch Honed over 50 Years

Customer Experience Combines Efficiencies of Automation with Award-Winning Lending Expertise and Culture of Personalized Service

SAN DIEGO--(BUSINESS WIRE)-- <u>Guild Mortgage</u>, one of the largest independent mortgage lenders in the U.S., has launched MyMortgage, a digital mortgage portal aimed at combining a paperless loan application with a personalized mortgage experience. MyMortgage allows customers to upload documents and manage their checklists from any mobile device, simplifying the process from application to close.

Guild's experts worked with Roostify, a secure, cloud-based technology platform, to create a more intuitive and streamlined mortgage process for lenders, agents and homebuyers. MyMortgage is fully integrated with the company's proprietary systems, allowing for faster and more accurate analysis and recommendation of the right loan for the borrower. This advanced technology enhances Guild's culture of customer service excellence that has distinguished the company for more than 50 years.

Designed with customer convenience in mind, the MyMortgage digital mortgage introduces an easier, more efficient process for completing a loan application, allowing borrowers to submit income and asset information electronically and eliminating the need to fax, email or deliver hard copies. The platform gives Guild borrowers an easy-to-follow online application with checklists tailored to each borrower. It enables retrieval of needed income and asset documentation directly from the source, while also allowing for the exchange and execution of transaction documents. MyMortgage facilitates communication, collaboration and more visibility through mobile devices, with real-time status updates.

"MyMortgage is a state-of-the-art digital mortgage experience for the consumers of 2020 and beyond," said Mary Ann McGarry, Guild's president and CEO. "A mortgage is such a personal transaction. Beyond the use of technology to make the loan process more efficient, we will continue to assist our borrowers with real people – experts dedicated to helping borrowers through what is often the biggest transaction of their lives."

"Through MyMortgage, our systems can instantly access more accurate and reliable information from validated documentation earlier in the loan process," said Catherine Blocker, executive vice president of production operations. "This enables a faster and more reliable pre-qualification, and then accelerates the underwriting and decision-making process."

"MyMortgage takes the complexity and stress out of getting a loan by providing a better experience for every borrower," said Rajesh Bhat, CEO of Roostify. "It goes beyond automation to combine Roostify's industry-leading technology with the Guild culture of superior customer service to deliver an unequaled personal touch, something not always available with most digital mortgages."

Guild has a history of providing first-time homebuyers with a wide range of loan options and personalized service. The company is consistently among the top independent mortgage lenders in the U.S. in terms of purchase loans. Its loan professionals can serve the needs of any homebuyer, from helping first-time homebuyers achieve their dream of home ownership, often through government loan programs, to providing jumbo home loans. Guild also specializes in helping active duty and retired military personnel to secure VA loans, which provide 100 percent financing and flexible qualifying standards.

About Guild Mortgage

Founded in 1960 when the modern U.S. mortgage industry was just forming, **Guild**Mortgage Co. is a nationally recognized independent mortgage lender offering a wide range of residential mortgage products and local in-house processing, underwriting and funding. Its collegial and entrepreneurial culture enables it to deliver unsurpassed levels of customer service. Having been through every economic cycle, the company has grown 16-fold since 2008, and now has more than 3,800 employees operating from 250 branch and satellite offices in 25 states. Guild's highly trained loan professionals are experienced in government-sponsored programs such as FHA, VA, USDA, low down payment assistance programs and other specialized loan programs. The company generated \$15.9 billion in loan volume in 2016, as compared to \$1 billion in 2008. In addition, Guild services more than 155,000 loans, which totaled \$30 billion in 2016, and has correspondent banking relationships with credit unions and community banks in 47 states. (Equal Housing Lender- Company NMLS #3274).

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