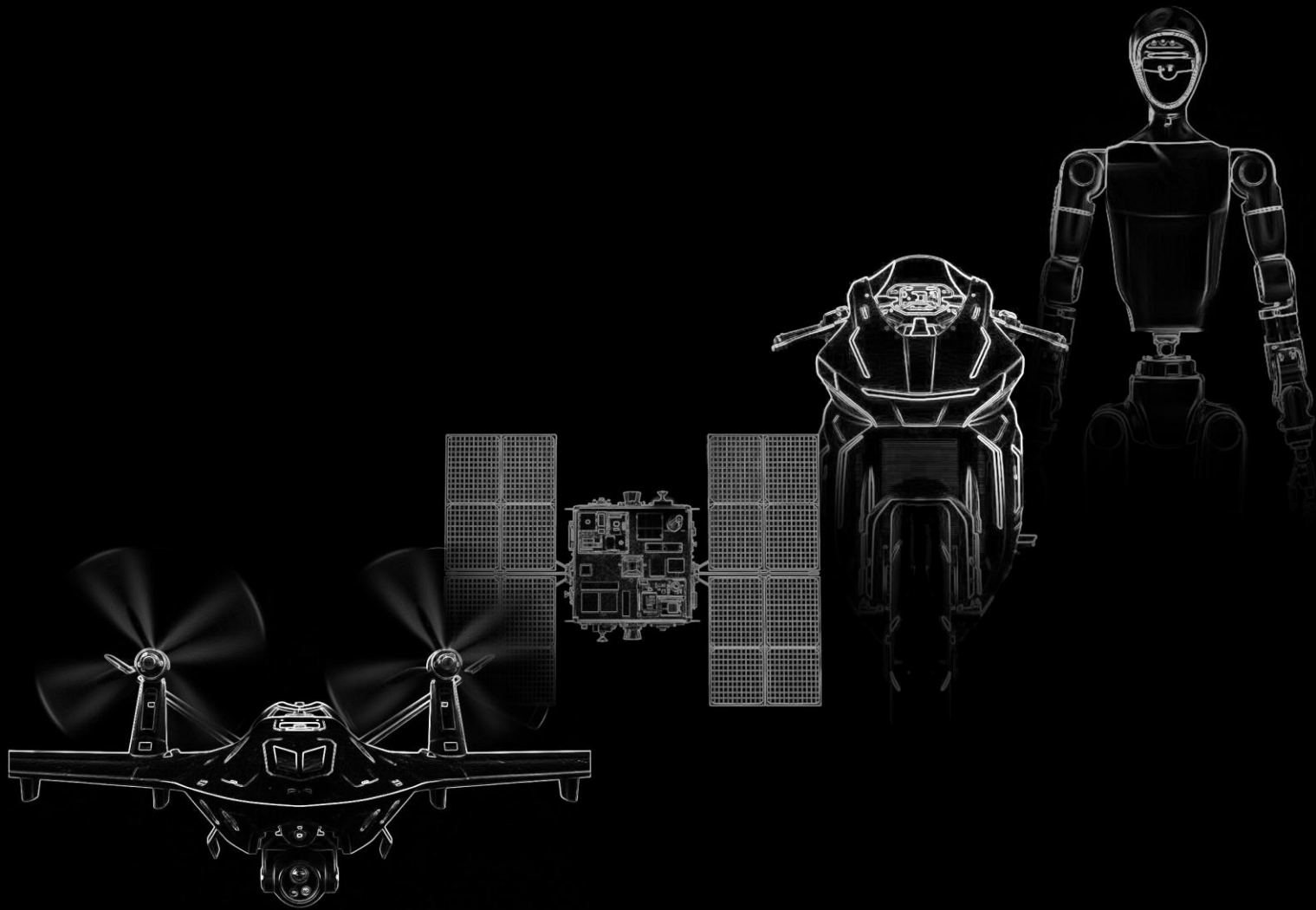


May 7, 2026



Q1 2026 FINANCIAL RESULTS



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The Amprius Espresso Advantage

We aim to pack double the energy per unit of weight and space, or the same amount of energy in half the weight and size.



**Same Energy,
Smaller Package**



**Same Package,
2X the Energy**

Q1 2026 and Recent Highlights

Amprius started the year with continued revenue expansion, driving accretive growth.

Commercial



Further Expanded Agreement



\$21M Order to Expand in LEV Market



Recognized by TIME Magazine


Various DoW Sourcing Awards Relevant to Amprius Cell Demand





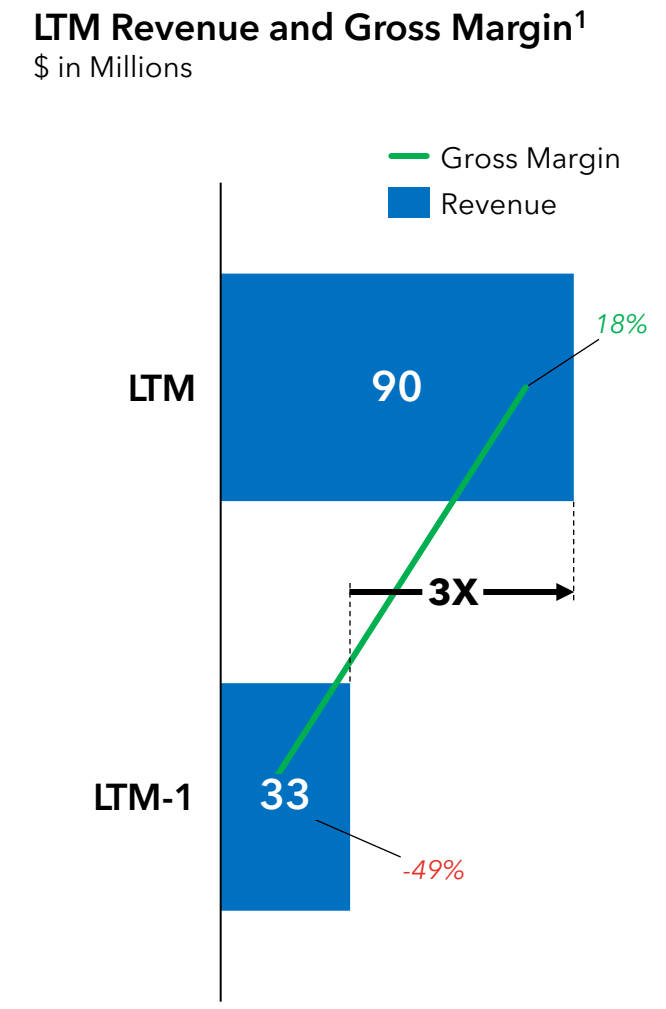
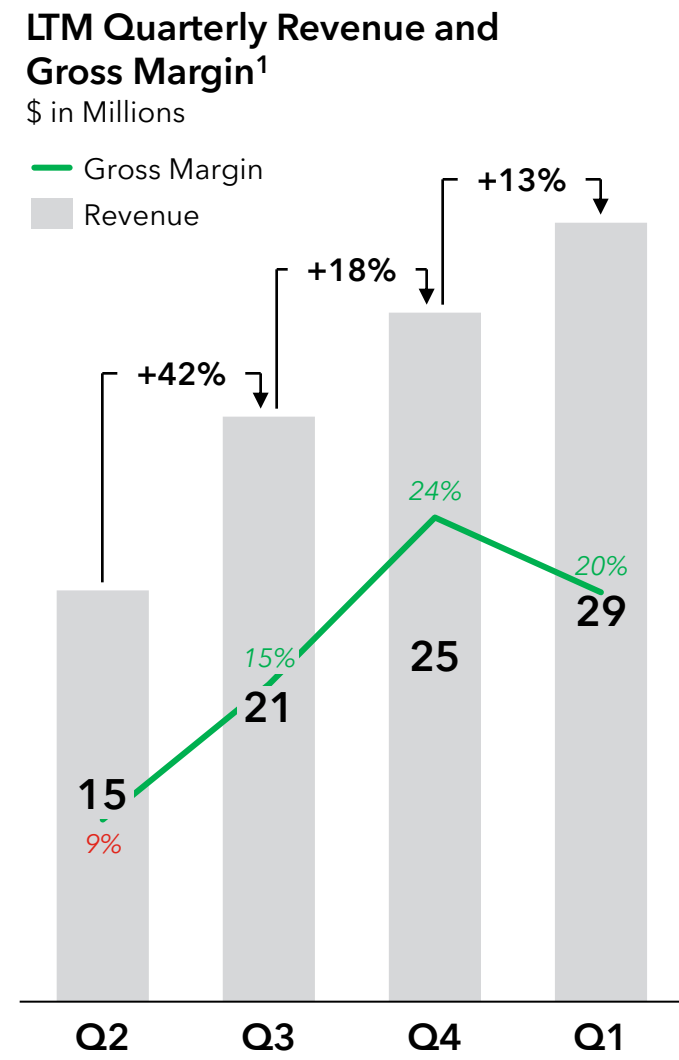
Strong Balance Sheet

Quarter End Cash: \$62.4M
 Collected over \$6.5M of A/R in April 2026
 Cash at \$71.2 on May 1, 2026



Announced Warrant Exchange


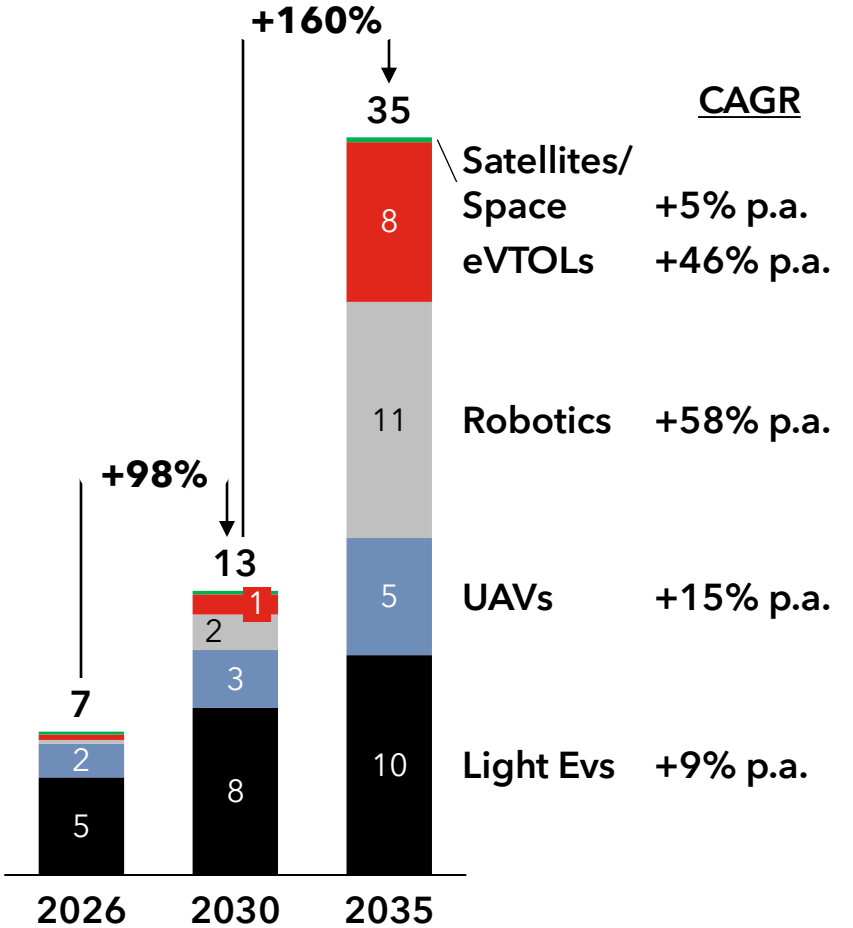




Proactively addressing legacy dilution



1- Unaudited interim financials for Q1 2026

Diverse and Fast-Growing End Markets

Various fast-growing markets demand high energy density and offer us the opportunity to increase our share within them.

Target End Markets	Duty Cycle Requirements	Why Energy Density Matters	Global Li-ion Cell Market Sizing (\$B)
UAVs 	Payload & Loiter Time: Shifting from consumer products to defense, delivery, and industrial inspection. Higher density allows for heavier payloads (advanced optics, LIDAR, cargo) without sacrificing critical flight time.	Crucial for maximizing flight endurance while carrying weight and powering sensors, radars, devices.	
Satellites / Space 	Launch Economics: Launch costs are strictly bound by mass and volume. Maximizing power storage within confined spaces (like CubeSats) directly dictates mission capabilities and orbital lifespan.	Maximizing power within spatial constraints enables lower cost launches and higher payloads	
Light EVs <i>(e-Bikes, Scooters)</i> 	Form Factor & Range: Consumers demand longer ranges between charges, but the battery must be seamlessly hidden within sleek frame designs to maintain aesthetic appeal and agile handling.	Fitting more capacity into standard / space constrained pack sizes and enabling range.	
Robotics <i>(Humanoid, AMR)</i> 	Untethered Uptime: Maximizing productivity shifts for industrial robots without frequent charging. For humanoid robots, batteries must fit compactly within joints/torsos while delivering high burst power for agile movements.	Weight impacts center of gravity; volume dictates the robot's physical profile.	
eVTOLs <i>(Air Taxis)</i> 	The Absolute Enabler: Current lithium-ion chemistries struggle to make commercial passenger routes viable. High energy density is the strict technological gateway to achieving the necessary range, payload and safety needs.	Essential for vertical takeoff paired with sustained cruise range.	

Q1 and LTM Financial Highlights

Accelerating year-over-year revenue growth and continuing to drive financial performance.

\$ in millions, except per share data	Q1 2025	Q1 2026 ¹	LTM -1	LTM ¹	Commentary
Revenues <i>YoY Growth</i>	\$11.3 383%	\$28.5 153%	\$33.1 209%	\$90.3 173%	<ul style="list-style-type: none"> Q1 2026 revenue up 153% YoY due to rising demand Government grants of \$200K in Q1 2026 revenue will vary QoQ Increased revenue mix in U.S.A. to 20% of revenue in Q1
Net Income (Loss)	(\$9.4)	(\$5.0)	(\$44.1)	(\$39.7)	<ul style="list-style-type: none"> LTM Net Income reflects one time \$22.5M charge from Colorado Charge includes right of use, CIP and other impaired assets Net loss in LTM would have been \$17.2M without the charge
Adj. EBITDA (Loss)² <i>Margin</i>	(\$5.2) (46%)	(\$1.8) (6%)	(\$22.3) (67%)	(\$2.0) (2%)	<ul style="list-style-type: none"> Q1 2026 figures include adjustments for one-time benefit of \$0.3M, stock-based comp of \$2.1M, D&A of \$0.8M, FX and interest of \$0.5M, and one-time Colorado expenses of \$1.2M Q4 2025 figures include adjustments for one-time charges of \$22.5M, stock-based comp of \$1.9M, D&A of \$1.2M, FX and interest of \$1M, and one-time Colorado expenses of \$1.6M
EPS (Loss) Diluted	(\$0.08)	(\$0.04)	(0.43)	(0.32)	<ul style="list-style-type: none"> Assumes 137M shares outstanding at the end of Q1 2026 LTM and LTM-1 assumes 126M and 103M weighted average shares outstanding, respectively
Cap Ex	\$0.9	\$0.6	\$0.2	\$4.1	<ul style="list-style-type: none"> Q1 2026 investments are being funded by the Defense Innovation Unit (DIU) as part of our project to have full electrode coating capabilities Q4 2024 figures include reimbursement on deposit for Colorado facility after pausing construction and development in same year
Cash Balance	\$48.4	\$62.4			<ul style="list-style-type: none"> Q1 2026 includes \$8.6M of proceeds from warrants and stock options End of April 2026 cash balance of \$72M reflects \$6.5M collection of accounts receivable

Updated 2026 Outlook

2026 outlook update reflects Q1 performance and potential near term demand acceleration and with profit management.

\$ in millions, except per share data

	Initial	Initial	Commentary
Revenues <i>YoY Growth</i>	>125.0 >70%	>130 >78%	<ul style="list-style-type: none"> Assumes comparable revenue mix to Q1 with North America being at least 20% Reflects Q1 performance above internal baseline expectations
Net Income (Loss)	>(8.0)		
Adj. EBITDA (Loss)¹	>4.0		
EPS (Loss)² Diluted	>(0.06)		
Cap Ex	<10.0		

Reiterating

- OPEX run rate should now be a maximum of \$50M per year due to the phase out of SiMaxx production in Fremont
- Actively managing gross margin given:
 - Revenue mix by region
 - Supply mix across different region and manufacturing partners
 - Shipping / logistics costs
 - Potential tariff reimbursements
 - Pricing across all regions

Summary and Near-Term Milestones

Amprius is on a path of continued momentum to develop the full potential of its business model and create more value

DEMONSTRATED EXECUTION

3X revenue growth YoY and gross margin progression >20%

WINNING COMMERCIALLY

Selling now to over 600 customers across all our target markets

INCREASING SUPPLY POSITION

Addition of manufacturing partners in South Korea and U.S. increase flexibility and pave a clear path to early NDAA supply

COMMITTED TO CAPITAL EFFICIENT MODEL

Not pursuing Colorado facility, recent work to further simplify the capital structure and reduce potential overhang

Developing Capabilities to Create More Value

Impactful Go to Market

Partnerships to Drive Scale

NDAA Sourcing of Materials

Korea and US Manufacturing

Broader Cell Portfolio

Lead in space, light EVs, robotics

APPENDIX

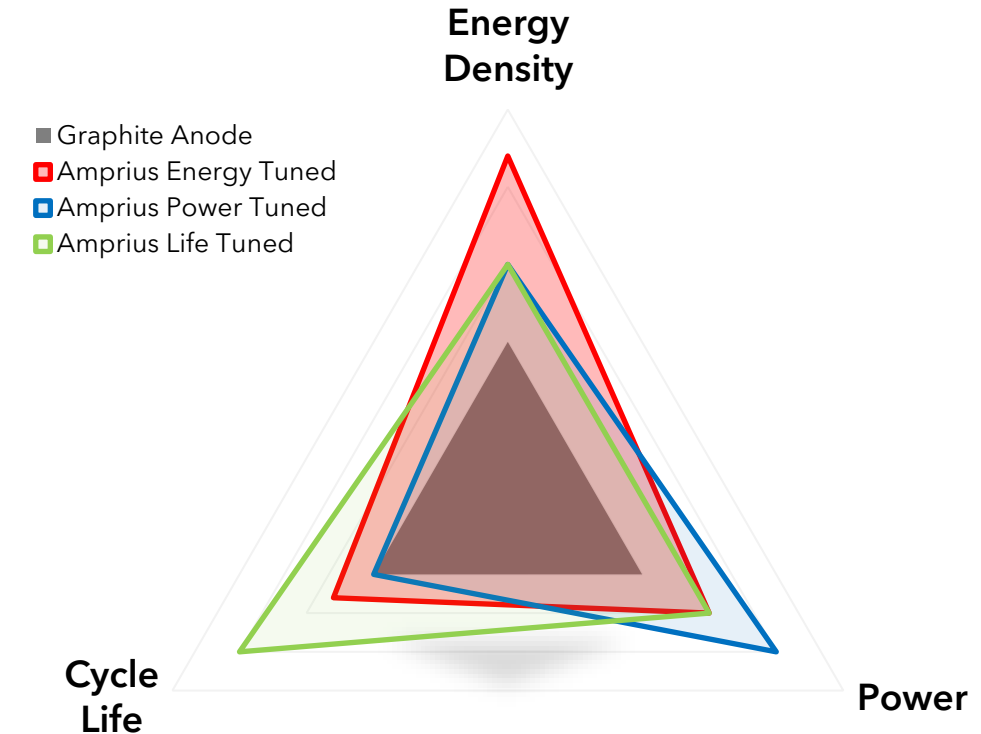
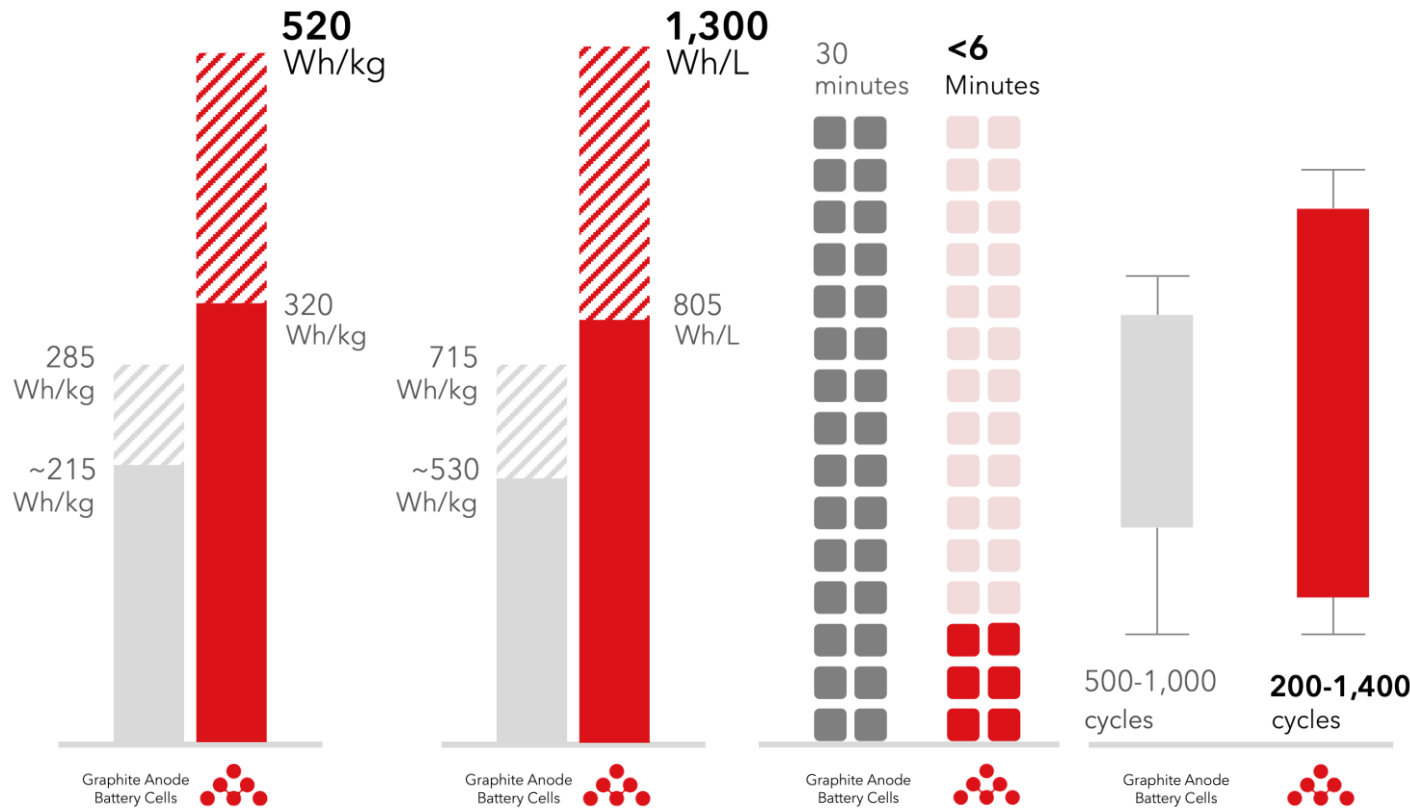


Winning Through Clearly Demonstrated Performance

Amprius' silicon anode platform enables higher energy density without compromising other important requirements.

Delivering 2X the energy per unit of weight or space and faster charge rates, without compromising cycle life...

... in a tunable platform that delivers an optimized cell to enable specific duty cycles.

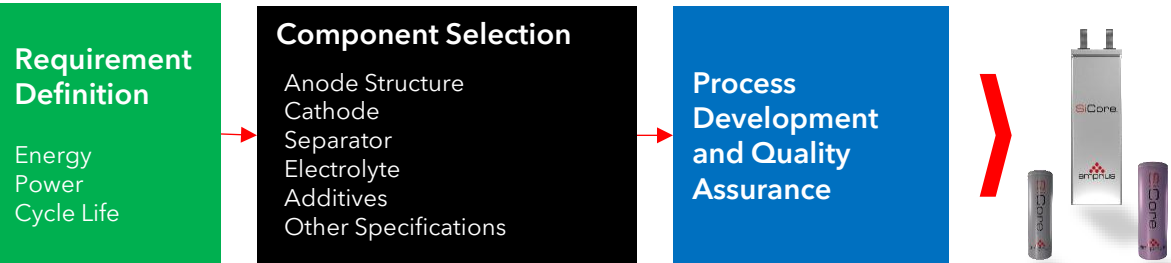


...and broadening the operating temperature range...

System Capabilities, Speed, and Flexibility Define Us

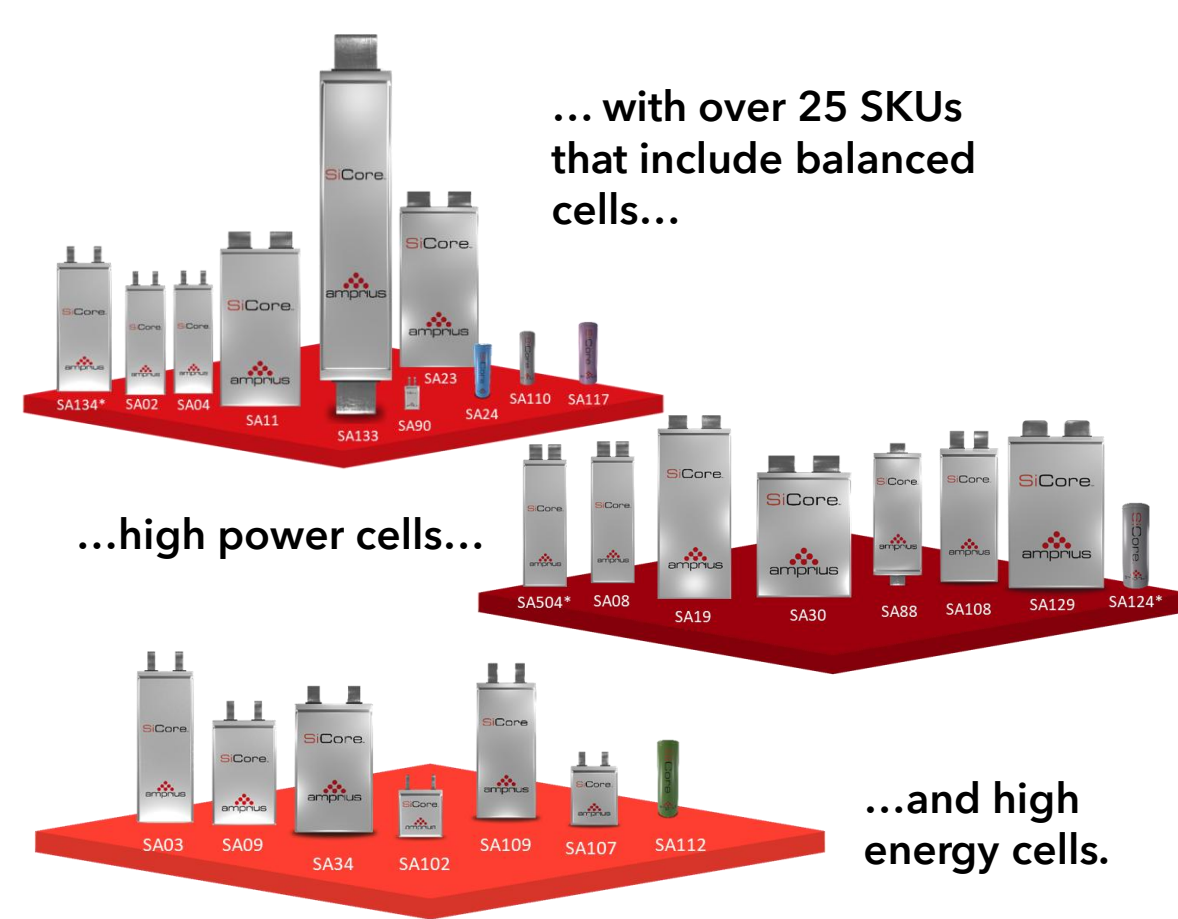
Full system development and flexibility position Amprius to capture demand by providing the right cell for the application.

Design and development capabilities at the cell level...



... enable us to quickly deliver the right cell in the right form factor, with the right capabilities to customers...

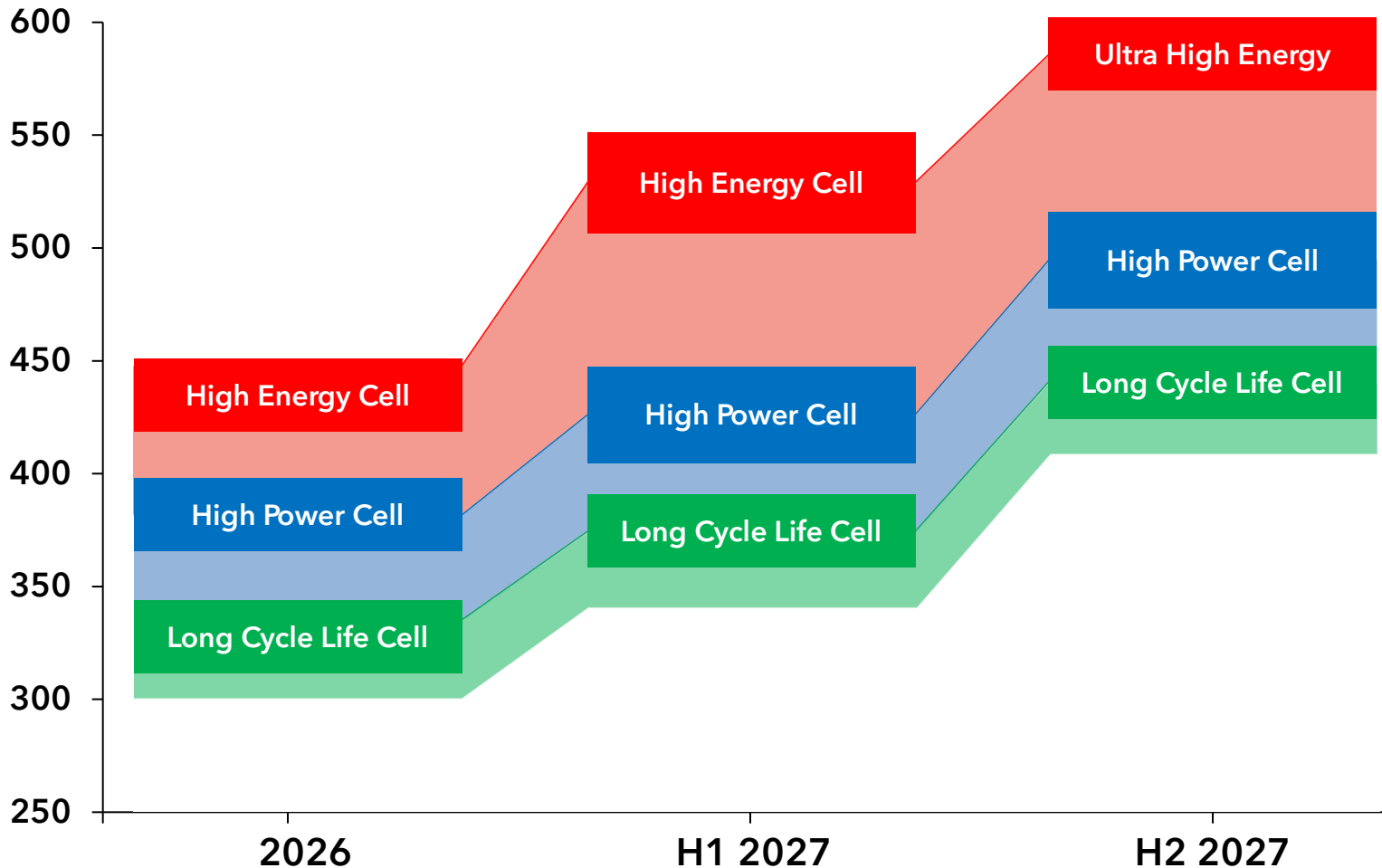
... combined with the ability to use standard lithium-ion cell production equipment...



Our Cell Roadmap Will Extend Our Lead

Amprius is planning energy density improvements that will provide more power, higher density and cycle life.

Target Roadmap Cell Energy Density - (Wh/kg)



Target Applications and Duty Cycles

High Energy Cells

Where long uptime enables range and usability

High Power Cells

Where sustained high-power bursts are needed

Long Cycle Life Cells

Where a long life with high energy density is needed

ReiteLong-Term Targets

Driving capacity, growth, and margins with capital efficiency and a low fixed-cost structure is our path to creating value.

	REVENUE	GROSS MARGINS	ADJ. EBITDA ¹	BUSINESS DESCRIPTION
2025 Actuals	\$73M	11% <i>Ended at 25% run rate in Q4</i>	7% in Q4 2025, turned positive in Q3 at total level	Specific go-to-market strategy targeting the UAV and light EV segment with over 550 customers secured and low revenue base
2026 Outlook	>\$130M	~25% Provides margin for value chain evolution	Positive Provides margin for value chain evolution	Expanding business from a higher revenue base with proven model. Driving longer term customer commitments.
2030 Target	\$600M+ Capacity	>30%	>20%	High growth, scaled, multi-market-leader with global scale that sets the technical pace for the industry

GAAP to Non-GAAP Reconciliation

\$ in millions	2026		2025		2026
	LTM	Q1	LTM	Q1	FY Guidance
Net loss	(39.7)	(5.0)	(44.2)	(9.4)	(8.0)
Depreciation and amortization	4.2	0.8	3.7	0.9	4.7
Stock-based compensation	7.6	2.0	7.9	1.8	8.3
Interest and foreign exchange	(2.4)	(0.5)	(1.5)	(0.3)	(1.0)
Colorado operating cost	6.1	1.2	9.8	1.8	-
Gain on sale of equipment, net	(0.3)	(0.3)	-	-	-
Asset impairments	22.5	-	1.9	-	-
Adjusted EBITDA	(2.0)	(1.8)	(22.3)	(5.2)	4.0