**AMD Q3 2023**

**FINANCIAL RESULTS**

This document contains forward-looking statements concerning Advanced Micro Devices, Inc. (AMD) which are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that these forward-looking statements are based on current beliefs, assumptions and expectations as of October 31, 2023. These forward-looking statements involve certain known and unknown risks and uncertainties, many of which are difficult to predict and generally beyond AMD’s control, that could cause actual results and other future events to differ materially from current expectations. AMD undertakes no intent or obligation to publicly update or revise its outlook statements whether as a result of new information, future events or otherwise, except to the extent that disclosure may be required by law. Investors are urged to review in detail the risks and uncertainties in AMD’s Securities and Exchange Commission filings, including but not limited to AMD’s most recent reports on Forms 10-K and 10-Q.

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**Q3’23 REVENUE**

**GROWTH IN CLIENT SEGMENT REVENUE WAS PARTIALLY OFFSET BY LOWER GAMING AND EMBEDDED SEGMENT REVENUE**

- **Total Revenue**: $5.8B (+4% Y/Y)
- **Data Center Revenue**: $1.6B (FLAT Y/Y)
- **Client Revenue**: $1.5B (+42% Y/Y)
- **Gaming Revenue**: $1.5B (+8% Y/Y)
- **Embedded Revenue**: $1.2B (+5% Y/Y)

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**Non-GAAP Gross Margin**: 51% (+1 ppt Y/Y)

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**Cash from Operations**: $421M

**Free Cash Flow**: $297M

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We delivered strong revenue and earnings growth driven by demand for our Ryzen 7000 series PC processors and record server processor sales. Our data center business is on a significant growth trajectory based on the strength of our EPYC CPU portfolio and the ramp of Instinct MI300 accelerator shipments to support multiple deployments with hyperscale, enterprise and AI customers.

**DR. LISA SU**
AMD Chair and CEO

We executed well in the third quarter, delivering year-over-year growth in revenue, gross margins and earnings per share. In the fourth quarter, we expect to see strong growth in Data Center and continued momentum in Client, partially offset by lower sales in the Gaming segment and additional softening of demand in the embedded markets.

**JEAN HU**
AMD EVP, CFO and Treasurer

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**RECENT HIGHLIGHTS**

- **AMD acquired Mipsology and Nod, as the company continues to expand its quantum computing capabilities and execute its strategy to become pervasive AI.**
- **AMD launched the AMD EPYC™ 8044 Series processors, delivering energy efficiency and performance for cloud services, intelligent edge and telco.**
- **AMD announced the powerful AMD Ryzen™ Threadripper™ PRO 7000 WX-Series and Ryzen™ Threadripper™ 7000 Series for the most demanding desktop platforms.**
- **AMD introduced the AMD Alveo™ UL3524 fintech accelerator for electronic trading applications and AI-enabled trading strategies.**

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