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Sigma Labs Wins Test and Evaluation Program Contract to Accelerate Adoption of In-Process Quality Assurance (IPQA®) for Additive Manufacturing Serial Production

Fifth New Customer to Initiate Test and Evaluation Program in Past Four Months

SANTA FE, N.M., Jan. 17, 2019 (GLOBE NEWSWIRE) -- Sigma Labs, Inc. (NASDAQ: SGLB) ("Sigma Labs" or the "Company"), a provider of quality assurance software under the PrintRite3D® brand, has been awarded a Test and Evaluation Program contract with a leading global materials and service provider in additive manufacturing (AM). The program is designed to demonstrate the value of Sigma's PrintRite3D® product capabilities and performance and to validate and quantify the repeatability and variability of AM production processes. Sigma Labs is installing multiple PrintRite3D INSPECT 4.0 in-process quality assurance systems located in the customer's German and United States facilities under the Sigma Rapid Test and Evaluation Program. In support of this program, Sigma Labs will provide hardware, software, training, engineering and metallurgical consulting and support services. This contract marks Sigma's fifth customer since September 2018—including additive manufacturing providers, oil and gas services and aerospace industry clients—that is conducting various forms of testing and evaluating its technology.

John Rice, CEO of Sigma Labs, said, "Sigma Labs is deeply committed to our In-Process Quality Assurance tools, supporting and moving forward with them. I am confident that this initiative, which marks our fifth customer signed from diverse industries in the past four months, will validate our PrintRite3D technology in commercial-industrial serial manufacturing settings. We believe that going forward, AM technology will play an increasingly prominent role in the aerospace, medical, power generation/energy, automotive and tooling/general industries, all areas which are served by this customer."

Sigma Labs engineers will work collaboratively in both US and German locations to validate the use of PrintRite3D INSPECT 4.0 to improve manufacturing process consistency within the customer's AM operations. Specific qualification builds of representative geometries will be prepared in each location to assess and quantify machine consistency and variability as well as material process and parameter development.

About Sigma Labs

Sigma Labs, Inc. is a provider of quality assurance software under the PrintRite3D® brand and a developer of advanced, in-process, non-destructive quality assurance software for commercial firms worldwide seeking productive solutions for advanced manufacturing. For more information please visit us at www.sigmalabsinc.com.

Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (which Sections were adopted as part of the Private Securities Litigation Reform Act of 1995). Statements preceded by, followed by or that otherwise include the words “believe,” “anticipate,” “estimate,” “expect,” “intend,” “plan,” “project,” “prospects,” “outlook,” and similar words or expressions, or future or conditional verbs such as “will,” “should,” “would,” “may,” and “could” are generally forward-looking in nature and not historical facts. These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the Company’s actual results, performance or achievements to be materially different from any anticipated results, performance or achievements. The Company disclaims any intention to, and undertakes no obligation to, revise any forward-looking statements, whether as a result of new information, a future event, or otherwise. For additional risks and uncertainties that could impact the Company’s forward-looking statements, please see the Company’s Annual Report on Form 10-K (including but not limited to the discussion under “Risk Factors” therein) filed with the SEC on April 17, 2018 and which may be viewed at <http://www.sec.gov>.

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