

May 14, 2015



# Sigma Labs Announces First Quarter Financial Results

SANTA FE, N.M., May 14, 2015 (GLOBE NEWSWIRE) -- Sigma Labs, Inc. (OTCQB:SGLB) ("Sigma Labs" or the "Company"), a developer of advanced, in process, non-destructive quality inspection systems for metal-based additive manufacturing ("AM") and other advanced manufacturing technologies, today announced financial results for the three months ended March 31, 2015.

## Recent Highlights

- Booked revenue of approximately \$0.2 million for the quarter, versus approximately \$0.1 million in the first quarter of 2014
- Announced that Honeywell placed a commercial order for Sigma Labs' PrintRite3D® system. The Company will deliver and install its PrintRite3D® SENSORPAK™ hardware and INSPECT™ software at Honeywell's development facility in Phoenix; in addition, the purchase contract includes Sigma Labs' groundbreaking DEFORM™ software, which will be provided when ready for release in the near future
- The Company hosted an open house event on April 14, 2015 for its EOS M290 additive manufacturing metal printer enhanced with Sigma Labs' PrintRite3D® software. Approximately 60 individuals attended the event, which included a live demonstration of 3D printing. Sigma Labs is in discussions with potential clients from North America and Europe, as well as China
- Sigma Labs also announced that it has become a Silver member of America Makes, the National Additive Manufacturing Innovation Institute
- The Company remains on track for significant growth in 2015

"Sigma Labs made further progress this quarter introducing its products and services to potential customers, showcasing its technology, and positioning the Company for future success," said Mark Cola, President and CEO of Sigma Labs. "We continued to actively demonstrate our proprietary PrintRite3D® software to numerous organizations and have a large pipeline of opportunities which should lead to additional awards in the weeks and months to come. It is a very busy time for the Company, and we are focused on top line growth and to solidify our unique position in the industry as it rapidly evolves. At the same time, we are very encouraged by initial interest in our contract manufacturing business, which has already received some small awards and generated inquiries both here and abroad. Overall, we remain committed to expanding the Company's base of business and improving bottom line results, and we are optimistic that Sigma Labs will benefit from accelerating demand in the quarters to come."

## 2015 First Quarter Financial Results

Service revenue for the three months ended March 31, 2015 was approximately \$0.2 million,

versus approximately \$0.1 million for the same period in 2014. The Company reported a net loss for the three months ended March 31, 2015 of approximately \$0.4 million, or \$(0.00) per diluted share, versus a loss of approximately \$0.5 million, or \$(0.00) per diluted share, for the first quarter of 2014.

## Investor Conference Call

The Company will host a conference call to discuss its 2015 first quarter financial results today, May 14, 2015, at 11:00 a.m. Eastern Time. To participate in the call, please dial toll free 1-888-243-4451, or 1-412-542-4135, approximately five minutes before the conference call time stated. A live webcast of the call can also be accessed on the Sigma Labs website at [www.sigmalabsinc.com](http://www.sigmalabsinc.com). A recording will be available on the Company's website upon completion of the call.

## About Sigma Labs, Inc.

Sigma Labs, Inc., through its wholly-owned subsidiary B6 Sigma, Inc., develops and engineers advanced, in-process, non-destructive quality inspection systems for commercial firms worldwide seeking productive solutions for metal-based additive manufacturing or 3D printing, and other advanced manufacturing technologies. For more information please visit us at [www.sigmalabsinc.com](http://www.sigmalabsinc.com).

## Forward-Looking Statements

*This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements often contain words such as "expects," "anticipates," "intends," "believes" or "will." Our forward-looking statements are subject to a number of risks, uncertainties and assumptions that could adversely affect us, including the risks set forth in our most recent annual report on Form 10-K. The forward-looking statements in this press release are made only as of the date of this press release. We undertake no obligation to update our forward-looking statements, whether as a result of new information, future events or otherwise.*

**Sigma Labs, Inc. and Subsidiary**  
**Unaudited Condensed Consolidated Statements of Operations**  
**Three Months Ended March 31, 2015 and 2014**

	Three Months Ended March 31, 2015	Three Months Ended March 31, 2014
<b>INCOME</b>		
<b>Services</b>	\$ 185,686	\$ 114,829
<b>Total Revenue</b>	<b>185,686</b>	<b>114,829</b>
<b>COST OF SERVICE REVENUE</b>	24,867	55,889
<b>GROSS PROFIT</b>	<b>160,819</b>	<b>58,940</b>
<b>EXPENSES</b>		

Other General and Administration	267,703	249,543
Payroll Expense	72,660	251,945
Non-cash Stock Compensation	122,750	25,200
Research and Development	70,147	--
<b>Total Expenses</b>	<b>533,260</b>	<b>526,688</b>
<b>OTHER INCOME (EXPENSE)</b>		
Interest Income	560	842
Interest Expense	--	--
<b>Total Other Income (Expense)</b>	<b>560</b>	<b>842</b>
<b>INCOME (LOSS) BEFORE INCOME TAXES</b>	<b>(371,881)</b>	<b>(466,906)</b>
Current Income Tax Expense	--	--
Deferred Income Tax Expense	--	--
<b>Net Income (Loss)</b>	<b>\$ (371,881)</b>	<b>\$ (466,906)</b>
Loss per Common Share - Basic and Diluted	\$ (0.00)	\$ (0.00)
Weighted Average Number of Shares Outstanding - Basic and Diluted	620,621,984	598,842,450

Sigma Labs, Inc. and Subsidiary  
Condensed Consolidated Balance Sheets  
March 31, 2015 and December 31, 2014

	<u>March 31, 2015</u>	<u>December 31, 2014</u>
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	\$ 2,489,660	\$ 2,962,069
Accounts Receivable, net	164,571	117,726
Inventory	62,444	56,175
Prepaid Assets	21,529	29,986
<b>Total Current Assets</b>	<b>2,738,204</b>	<b>3,165,956</b>
<b>Other Assets</b>		
Property and Equipment, net	769,979	803,027
Deferred Stock Offering Costs	95,511	95,511

Intangible Assets, net	96,617	95,847
Total Other Assets	962,107	994,385
<b>TOTAL ASSETS</b>	<b>\$ 3,700,311</b>	<b>\$ 4,160,341</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 97,289	\$ 309,698
Accrued Expenses	46,162	44,652
Total Current Liabilities	143,451	354,350
<b>TOTAL LIABILITIES</b>	<b>143,451</b>	<b>354,350</b>
<b>Stockholders' Equity</b>		
<b>Preferred Stock, \$0.001 par; 10,000,000 shares authorized;</b>		
None issued and outstanding	--	--
<b>Common Stock, \$0.001 par; 750,000,000 shares authorized;</b>		
623,344,835 issued and 614,767,005 outstanding at March 31, 2015 and 619,741,061 issued and 612,741,061 outstanding at December 31, 2014	623,345	619,741
<b>Additional Paid-In Capital</b>	9,985,684	9,798,288
<b>Less Deferred Compensation</b>		
8,577,830 and 7,000,000 common shares, respectively	(812,450)	(744,200)
<b>Retained Earnings (Deficit)</b>	(6,239,719)	(5,867,838)
<b>Total Stockholders' Equity</b>	<b>3,556,860</b>	<b>3,805,991</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$ 3,700,311</b>	<b>\$ 4,160,341</b>

CONTACT: Investor Relations Contact:  
Chris Witty  
cwitty@darrowir.com  
646-438-9385

Source: Sigma Labs, Inc.