

Marathon Patent Group Announces First Settlement and License Agreement for Its Relay IP Patent

This Is the Third Settlement and License Agreement Marathon Has Announced Within the Past Three Weeks

ALEXANDRIA, VA -- (Marketwired) -- 07/25/13 -- *Marathon Patent Group, Inc.* (OTCBB: MARAD) ("Marathon"), a patent licensing company, announced today that its wholly owned subsidiary, Relay IP, Inc., has entered into a settlement and license agreement with a leading technology company.

This is the first settlement and license agreement for Marathon's Relay IP subsidiary and the third settlement and license agreement Marathon has announced within the past three weeks. This first agreement for the Relay IP patent occurred within three months of the commencement of Relay IP's licensing campaign. Marathon currently has three active licensing campaigns - Relay IP, CyberFone Systems and Sampo IP -- and with today's announcement, all three have generated revenue.

The Relay IP patent (U.S. Patent number 5,331,637) was acquired in April 2013 from MOSAID Technologies, one of the world's leading intellectual property management companies. The asset is a seminal patent cited by over 254 other patents that enables multicasting on Internet protocol networks. Marathon's acquisition of the '637 patent was a result of its strategic relationship with IPNav (http://www.ipnav.com), a global leader in full service patent monetization. As part of that relationship, IPNav sourced the opportunity on Marathon's behalf. Additionally, IPNav is actively monetizing the '637 patent on behalf of Relay IP.

Commenting on the announcement, Doug Croxall, Marathon's Founder and CEO, stated, "The value of having IPNav as our strategic partner cannot be emphasized enough. Erich Spangenberg and his team of patent monetization experts brought this opportunity to Marathon only a few short months ago. Three months later, Relay IP with IPNav's assistance has started generating revenue. This is a great example of how Marathon and IPNav are currently working together to drive shareholder value for Marathon's investors."

The Shaked & Co Law Firm represented Relay IP in the transaction.

About Marathon Patent Group:

Based in Alexandria, VA, Marathon Patent Group is a patent licensing company serving a wide range of patent owners from Fortune 500 companies to independent inventors. Marathon provides its clients advice and services that enable them to realize financial and strategic returns on their intellectual property rights. Marathon's operating subsidiaries acquire patent assets, partner with patent holders, and monetize patent portfolios through actively managed patent licensing campaigns. Marathon has maintained a close working

relationship for the past 10 years with IPNav (http://www.ipnav.com), a global leader in full service patent monetization. To learn more about Marathon Patent Group, visit http://www.marathonpg.com/.

About IPNav:

IPNav is the world's leading full-service patent monetization firm, helping forward-thinking corporations, universities, organizations, and individuals profit from innovation. IPNav's integrated, end-to-end solution turns idle IP assets into revenue streams. Using its proprietary Patent Monetization Platform, IPNav unlocks the value trapped in its clients' IP portfolios -- with timetables and objectives set by the client. IPNav has generated over half a billion dollars in direct licensing revenue and cash settlements for its clients. Based in Dallas, IPNav has offices in Dublin, Paris, Shanghai, and Tel Aviv. For more information, visit www.ipnav.com

About Shaked & Co.:

Shaked & Co. Law Offices is a leading law firm specializing in the technology commercialization arena. The firm is involved in every aspect of its clients' technology development, commercialization, licensing and investment activities. The firm represents local and international entrepreneurs, start-ups, life sciences and high-tech companies, multi-nationals, venture capital funds, angel investors, corporate investors, inventors, patent owners and licensors with respect to all of their corporate, commercial and transactional matters. The firm offers its clients integrated legal services, including corporate and commercial law, intellectual property and patent monetization and licensing, and employment law.

Forward Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While the Company believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in the Company's filings with the Securities and Exchange Commission (the "SEC"), not limited to Risk Factors relating to its patent business contained therein. Thus, actual results could be materially different. The Company expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

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