

## Reconciliations of Non-GAAP Financial Measures to the Comparable GAAP Financial Measures (Unaudited)

(Dollars in millions, except per share amounts)

### A. Reconciliation of net income attributable to Equifax to diluted EPS attributable to Equifax, defined as net income adjusted for acquisition-related amortization expense, costs related to the 2017 cybersecurity incident, accrual for legal matters related to the 2017 cybersecurity incident, foreign currency impact of certain intercompany loans, income tax effects of Q1 2020 gain on fair market value adjustment of equity investment, income tax effect of stock awards recognized upon vesting or settlement, Argentina highly inflationary foreign currency adjustment, PayNet acquisition-related amounts other than acquisition-related amortization and income tax adjustments:

<i>(In millions, except per share amounts)</i>	Three Months Ended June 30,		\$ Change	% Change
	2020	2019		
Net income (loss) attributable to Equifax	\$ 95.9	\$ 66.8	\$ 29.1	44 %
Acquisition-related amortization expense of certain acquired intangibles <sup>(1)</sup>	34.8	35.7	(0.9)	(3)%
2017 cybersecurity incident related costs <sup>(2)</sup>	87.3	81.5	5.8	7 %
Accrual for legal matters related to the 2017 cybersecurity incident <sup>(3)</sup>	—	11.3	(11.3)	nm
Foreign currency impact of certain intercompany loans <sup>(4)</sup>	10.3	—	10.3	nm
Income tax effects of Q1 2020 gain on fair market value adjustment of equity investment <sup>(5)</sup>	(2.4)	—	(2.4)	nm
Income tax effects of stock awards that are recognized upon vesting or settlement <sup>(6)</sup>	(0.9)	(0.8)	(0.1)	13 %
Argentina highly inflationary foreign currency adjustment <sup>(7)</sup>	0.2	—	0.2	nm
PayNet acquisition-related amounts other than acquisition-related amortization <sup>(8)</sup>	—	6.3	(6.3)	nm
Tax impact of adjustments <sup>(9)</sup>	(29.0)	(30.0)	1.0	(3)%
Net income attributable to Equifax, adjusted for items listed above	\$ 196.2	\$ 170.8	\$ 25.4	15 %
Diluted EPS attributable to Equifax, adjusted for the items listed above	\$ 1.60	\$ 1.40	\$ 0.20	14 %
Weighted-average shares used in computing diluted EPS	122.7	122.0		

nm - not meaningful

- (1) During the second quarter of 2020, we recorded acquisition-related amortization expense of certain acquired intangibles of \$34.8 million (\$29.7 million, net of tax). We calculate this financial measure by excluding the impact of acquisition-related amortization expense and including a benefit to reflect the significant cash income tax savings resulting from the income tax deductibility of amortization for certain acquired intangibles. The \$5.1 million of tax is comprised of \$9.1 million of tax expense net of \$4.0 million of a cash income tax benefit. During the second quarter of 2019, we recorded acquisition-related amortization expense of certain acquired intangibles of \$35.7 million (\$30.4 million, net of tax). The \$5.3 million of tax is comprised of \$9.3 million of tax expense net of \$4.0 million of a cash income tax benefit. See the Notes to this reconciliation for additional detail.
- (2) During the second quarter of 2020, we recorded pre-tax expenses related to the 2017 cybersecurity incident of \$87.3 million (\$63.4 million, net of tax). \$87.6 million of cybersecurity incident related costs were in operating income, with a \$0.3 million reduction to depreciation and amortization expense. During the second quarter of 2019, we recorded \$81.5 million (\$59.7 million, net of tax) for costs related to the 2017 cybersecurity incident. See the Notes to this reconciliation for additional detail.
- (3) During the second quarter of 2019, we recorded a \$11.3 million (\$9.9 million, net of tax) accrual for losses associated with certain legal proceedings and investigations related to the 2017 cybersecurity incident, exclusive of our legal professional services expenses. See the Notes to this reconciliation for additional detail.
- (4) During the second quarter of 2020, we recorded foreign currency impact of certain intercompany loans of \$10.3 million. The impact was recorded to the Other Income, net line item within the Consolidated Statements of Income. See the Notes to this reconciliation for additional detail.
- (5) During the second quarter of 2020, we recorded income tax effects of the Q1 2020 gain on fair market value adjustment of equity investment of \$2.4 million. See the Notes to this reconciliation for additional detail.
- (6) During the second quarter of 2020, we recorded a tax benefit of \$0.9 million related to the tax effects of deductions for stock compensation in excess of amounts recorded for compensation costs. During the second quarter of 2019, we

recorded a tax benefit of \$0.8 million related to the tax effects of deductions for stock compensation expense in excess of amounts recorded for compensation costs. See the Notes to this reconciliation for additional detail.

- (7) Argentina has experienced multiple periods of increasing inflation rates, devaluation of the peso, and increasing borrowing rates. As such, Argentina has been deemed a highly inflationary economy by accounting policymakers. During the second quarter of 2020, we recorded a foreign currency loss of \$0.2 million related to the impact of remeasuring the peso denominated monetary assets and liabilities as a result of Argentina being a highly inflationary economy. See the Notes to this reconciliation for additional detail.
- (8) During the second quarter of 2019, we recorded \$6.3 million (\$4.8 million, net of tax) for PayNet acquisition related amounts other than acquisition-related amortization which was primarily related to transaction costs resulting from the acquisition and was recorded in operating income. See the Notes to this reconciliation for additional detail.
- (9) During the second quarter of 2020, we recorded the tax impact of adjustments of \$29.0 million comprised of (i) acquisition-related amortization expense of certain acquired intangibles of \$5.1 million (\$9.1 million of tax expense net of \$4.0 million of cash income tax benefit), and (ii) a tax adjustment of \$23.9 million related to expenses for the 2017 cybersecurity incident.

During the second quarter of 2019, we recorded the tax impact of adjustments of \$30.0 million comprised of (i) acquisition-related amortization expense of certain acquired intangibles of \$5.3 million (\$9.3 million of tax expense net of \$4.0 million of cash income tax benefit), (ii) a tax adjustment of \$1.4 million related to a legal matter, (iii) a tax adjustment of \$21.8 million related to expenses for the 2017 cybersecurity incident, and (iv) a tax adjustment of \$1.5 million for PayNet acquisition-related amounts other than acquisition-related amortization.

**B. Reconciliation of net income attributable to Equifax to adjusted EBITDA, defined as net income excluding income taxes, interest expense, net, depreciation and amortization expense, costs related to the 2017 cybersecurity incident, accrual for legal matters related to the 2017 cybersecurity incident, foreign currency impact of certain intercompany loans, Argentina highly inflationary foreign currency adjustment, PayNet acquisition-related amounts other than acquisition-related amortization and presentation of adjusted EBITDA margin:**

<i>(in millions)</i>	Three Months Ended June 30,		\$ Change	% Change
	2020	2019		
Revenue	\$ 982.8	\$ 880.0	\$ 102.8	12 %
Net income (loss) attributable to Equifax	\$ 95.9	\$ 66.8	\$ 29.1	44 %
Income taxes	26.6	20.7	5.9	29 %
Interest expense, net*	35.8	27.1	8.7	32 %
Depreciation and amortization	96.8	82.5	14.3	17 %
2017 cybersecurity incident related costs <sup>(1)</sup>	87.6	81.5	6.1	7 %
Accrual for legal matters related to the 2017 cybersecurity incident <sup>(2)</sup>	—	11.3	(11.3)	nm
Foreign currency impact of certain intercompany loans <sup>(3)</sup>	10.3	—	10.3	nm
Argentina highly inflationary foreign currency adjustment <sup>(4)</sup>	0.2	—	0.2	nm
PayNet acquisition-related amounts other than acquisition-related amortization <sup>(5)</sup>	—	6.3	(6.3)	nm
Adjusted EBITDA, excluding the items listed above	\$ 353.2	\$ 296.2	\$ 57.0	19 %
Adjusted EBITDA margin	35.9 %	33.7 %		

nm - not meaningful

\*Excludes interest income of \$0.8 million in 2020 and \$0.5 million in 2019.

- (1) During the second quarter of 2020, we recorded pre-tax expenses related to the 2017 cybersecurity incident of \$87.3 million (\$63.4 million, net of tax). \$87.6 million of cybersecurity incident related costs were in operating income, with a \$0.3 million reduction to depreciation and amortization expense. During the second quarter of 2019, we recorded \$81.5 million (\$59.7 million, net of tax) for costs related to the 2017 cybersecurity incident. See the Notes to this reconciliation for additional detail.
- (2) During the second quarter of 2019, we recorded a \$11.3 million (\$9.9 million, net of tax) accrual for losses associated with certain legal proceedings and investigations related to the 2017 cybersecurity incident, exclusive of our legal professional services expenses. See the Notes to this reconciliation for additional detail.
- (3) During the second quarter of 2020, we recorded foreign currency impact of certain intercompany loans of \$10.3 million. The impact was recorded to the Other Income, net line item within the Consolidated Statements of Income. See the Notes to this reconciliation for additional detail.
- (4) Argentina has experienced multiple periods of increasing inflation rates, devaluation of the peso, and increasing borrowing rates. As such, Argentina has been deemed a highly inflationary economy by accounting policymakers. During the second quarter of 2020, we recorded a foreign currency loss of \$0.2 million related to the impact of remeasuring the peso denominated monetary assets and liabilities as a result of Argentina being a highly inflationary economy. See the Notes to this reconciliation for additional detail.
- (5) During the second quarter of 2019, we recorded \$6.3 million (\$4.8 million, net of tax) for PayNet acquisition related amounts other than acquisition-related amortization which was primarily related to transaction costs resulting from the acquisition and was recorded in operating income. See the Notes to this reconciliation for additional detail.

**C. Reconciliation of operating income by segment to Adjusted EBITDA, excluding depreciation and amortization expense, other income, net, noncontrolling interest, costs related to the 2017 cybersecurity incident, accrual for legal matters related to the 2017 cybersecurity incident, foreign currency impact of certain intercompany loans, Argentina highly inflationary foreign currency adjustment, PayNet acquisition-related amounts other than acquisition-related amortization and presentation of adjusted EBITDA margin for each of the segments:**

<i>(In millions)</i>	<b>Three Months Ended June 30, 2020</b>					
	<b>U.S. Information Solutions</b>	<b>Workforce Solutions</b>	<b>International</b>	<b>Global Consumer Solutions</b>	<b>General Corporate Expense</b>	<b>Total</b>
Revenue	\$ 365.6	\$ 352.9	\$ 180.5	\$ 83.8	—	\$ 982.8
Operating income (loss)	113.1	174.2	(6.2)	7.8	(122.1)	166.8
Depreciation and Amortization	28.9	17.7	31.7	4.2	14.3	96.8
Other income, net*	0.6	—	4.1	—	(13.0)	(8.3)
Noncontrolling interest	—	—	(0.2)	—	—	(0.2)
Adjustments <sup>(1)</sup>	18.6	7.0	9.8	5.4	57.3	98.1
Adjusted EBITDA	\$ 161.2	\$ 198.9	\$ 39.2	\$ 17.4	\$ (63.5)	\$ 353.2
Operating margin	30.9 %	49.4 %	(3.4)%	9.3 %	nm	17.0 %
Adjusted EBITDA margin	44.1 %	56.3 %	21.7 %	20.8 %	nm	35.9 %

nm - not meaningful

\*Excludes interest income of \$0.2 million in International and \$0.6 million in General Corporate Expense.

<i>(In millions)</i>	<b>Three Months Ended June 30, 2019</b>					
	<b>U.S. Information Solutions</b>	<b>Workforce Solutions</b>	<b>International</b>	<b>Global Consumer Solutions</b>	<b>General Corporate Expense</b>	<b>Total</b>
Revenue	\$ 332.7	\$ 230.1	\$ 229.0	\$ 88.2	—	\$ 880.0
Operating income	117.9	95.6	22.7	12.8	(135.2)	113.8
Depreciation and Amortization	20.5	13.7	29.3	3.6	15.4	82.5
Other income/(expense), net*	0.8	—	3.8	—	(2.3)	2.3
Noncontrolling interest	—	—	(1.5)	—	—	(1.5)
Adjustments <sup>(1)</sup>	12.6	4.0	11.3	3.7	67.5	99.1
Adjusted EBITDA	\$ 151.8	\$ 113.3	\$ 65.6	\$ 20.1	\$ (54.6)	\$ 296.2
Operating margin	35.4 %	41.6 %	9.9 %	14.5 %	nm	12.9 %
Adjusted EBITDA margin	45.6 %	49.3 %	28.6 %	22.9 %	nm	33.7 %

nm - not meaningful

\*Excludes interest income of \$0.4 million in International and \$0.1 million in General Corporate Expense.

- (1) During the second quarter of 2020, we recorded pre-tax expenses, excluding depreciation and amortization, related to the 2017 cybersecurity incident of \$87.6 million, \$10.3 million foreign currency impact of certain intercompany loans, and a foreign currency loss of \$0.2 million related to the impact of remeasuring the peso denominated monetary assets and liabilities as a result of Argentina being a highly inflationary economy.

During the second quarter of 2019, we recorded pre-tax expenses related to the 2017 cybersecurity incident of \$81.5 million, \$11.3 million for an accrual for losses associated with certain legal proceedings and investigations related to the 2017 cybersecurity incident, exclusive of our legal professional services expenses, and \$6.3 million for integration costs for acquisitions.

## *Notes to Reconciliations of Non-GAAP Financial Measures to the Comparable GAAP Financial Measures*

### **Diluted EPS attributable to Equifax is adjusted for the following items:**

**Acquisition-related amortization expense** - We calculate this financial measure by excluding the impact of acquisition-related amortization expense and including a benefit to reflect the material cash income tax savings resulting from the income tax deductibility of amortization for certain acquired intangibles. These financial measures are not prepared in conformity with GAAP. Management believes excluding the impact of amortization expense is useful because excluding acquisition-related amortization, and other items that are not comparable allows investors to evaluate our performance for different periods on a more comparable basis. Certain acquired intangibles result in material cash income tax savings which are not reflected in earnings. Management believes that including a benefit to reflect the cash income tax savings is useful as it allows investors to better value Equifax. Management makes these adjustments to earnings when measuring profitability, evaluating performance trends, setting performance objectives and calculating our return on invested capital.

**Costs related to the 2017 cybersecurity incident** - We recorded \$87.3 million (\$63.4 million, net of tax) and \$81.5 million (\$59.7 million, net of tax) during the second quarter of 2020 and 2019, respectively, associated with the costs to investigate the 2017 cybersecurity incident, legal fees to respond to subsequent litigation and government investigations, costs to deliver the free product offering made to all U.S. consumers and incremental costs to transform our information technology, data security, and infrastructure. Management believes excluding these charges is useful as it allows investors to evaluate our performance for different periods on a more comparable basis. Management makes these adjustments to net income when measuring profitability, evaluating performance trends, setting performance objectives and calculating our return on invested capital. This is consistent with how management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods. Costs related to the 2017 cybersecurity incident do not include losses accrued for certain legal proceedings and government investigations related to the 2017 cybersecurity incident.

**Accrual for legal matters related to the 2017 cybersecurity incident** - During the second quarter of 2019, we recorded a \$11.3 million (\$9.9 million, net of tax) accrual for losses associated with certain legal proceedings and investigations related to the 2017 cybersecurity incident, exclusive of our legal and professional services expenses. Management believes excluding this charge from certain financial results provides meaningful supplemental information regarding our financial results for the three months ended June 30, 2019, since a charge of such an amount is not comparable among the periods. This is consistent with how our management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

**Foreign currency impact of certain intercompany loans** - During the second quarter of 2020, we recorded a \$10.3 million loss related to foreign currency impact of certain intercompany loans. Management believes excluding this charge is useful as it allows investors to evaluate our performance for different periods on a more comparable basis. This is consistent with how management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

**Income tax effects of Q1 2020 gain on fair market value adjustment of equity investment** - During the first quarter of 2020, we recorded a gain related to adjusting our equity method investment in India, in conjunction with the purchase of the remaining interest of our joint venture. Prior to the purchase of the remaining interest, Equifax did not have control over the joint venture. As a result of the transaction, Equifax recognized a gain related to the remeasurement of the preexisting equity interest in the India joint venture at the acquisition-date fair value of the business combination. Additional income tax effects related to this transaction were recorded in the second quarter of 2020. Management believes excluding this gain and related income tax effects from certain financial results provides meaningful supplemental information regarding our financial results for the three months ended June 30, 2020, since the non-operating gain is not comparable among the periods. This is consistent with how our management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

**Income tax effects of stock awards that are recognized upon vesting or settlement** - During the second quarter of 2020, we recorded a tax benefit of \$0.9 million related to the tax effects of deductions for stock compensation in excess of amounts recorded for compensation costs. During the second quarter of 2019, we recorded a tax benefit of \$0.8 million related to the tax effects of deductions for stock compensation expense in excess of amounts recorded for compensation costs. Management believes excluding this tax effect from financial results provides meaningful supplemental information regarding our financial results for the three months ended June 30, 2020 because this amount is non-operating and relates to income tax benefits or deficiencies for stock awards recognized when tax amounts differ from recognized stock compensation cost. This is consistent with how management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

**Argentina highly inflationary foreign currency adjustment** - Argentina has experienced multiple periods of increasing inflation rates, devaluation of the peso, and increasing borrowing rates. As such, Argentina has been deemed a highly inflationary economy by accounting policymakers. We recorded foreign currency losses of \$0.2 million during the second quarter of 2020 as a result of remeasuring the peso denominated monetary assets and liabilities due to Argentina being highly inflationary. Management believes excluding this charge is useful as it allows investors to evaluate our performance for different periods on a more comparable basis. This is consistent with how management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

**PayNet acquisition related amounts for transaction expenses incurred as a direct result of the acquisition** - During the second quarter of 2019, we recorded \$6.3 million (\$4.8 million, net of tax) for PayNet acquisition related amounts other than acquisition-related amortization which was primarily related to transaction costs resulting from the acquisition and was recorded in operating income. Management believes excluding this charge from certain financial results provides meaningful supplemental information regarding our financial results for the three months ended June 30, 2019, since a charge of such amount is not comparable among the periods. This is consistent with how our management reviews and assesses Equifax's historical performance and is useful when planning, forecasting, and analyzing future periods.

**Adjusted EBITDA and EBITDA margin** - Management defines adjusted EBITDA as consolidated net income attributable to Equifax plus net interest expense, income taxes, depreciation and amortization, and also excludes certain one-time items. Management believes the use of adjusted EBITDA and adjusted EBITDA margin allows investors to evaluate our performance for different periods on a more comparable basis.