

## Reconciliations of Non-GAAP Financial Measures to the Comparable GAAP Financial Measures (Unaudited)

(Dollars in millions, except per share amounts)

### A. Reconciliation of net income attributable to Equifax to diluted EPS attributable to Equifax, adjusted for Veda acquisition related amounts other than acquisition-related amortization, an impairment of our cost method investment in Brazil, state income tax benefit generated from a tax law change, and acquisition-related amortization expense:

(In millions)	Three Months Ended June 30,		\$ Change	% Change
	2016	2015		
Net income attributable to Equifax	\$ 130.9	\$ 111.0	\$ 19.9	18%
Acquisition-related amortization expense of certain acquired intangibles <sup>(1)</sup>	47.1	31.3	\$ 15.8	50%
Veda acquisition related amounts other than acquisition-related amortization <sup>(2)</sup>	6.5	—	6.5	nm
Impairment of Brazil investment <sup>(3)</sup>	—	14.8	(14.8)	nm
State income tax benefit <sup>(4)</sup>	—	(8.6)	8.6	nm
Tax impact of adjustments <sup>(5)</sup>	(11.8)	(9.4)	(2.4)	nm
Net income attributable to Equifax, adjusted for items listed above	172.7	139.1	\$ 33.6	24%
Diluted EPS attributable to Equifax, adjusted for items listed above	1.43	1.15	\$ 0.28	24%
Weighted-average shares used in computing diluted EPS	121.1	120.9		

nm - not meaningful

- (1) During the second quarter of 2016, we recorded acquisition-related amortization expense of certain acquired intangibles of \$47.1 million (\$37.9 million net of tax). We calculate this financial measure by excluding the impact of acquisition-related amortization expense and including a benefit to reflect the material cash income tax savings resulting from the income tax deductibility of amortization for certain acquired intangibles. The \$9.2 million of tax is comprised of \$15.4 million of tax expense net of \$6.2 million of a cash income tax benefit. During the second quarter of 2015, we recorded acquisition-related amortization expense of certain acquired intangibles of \$31.3 million (\$26.9 million net of tax). The \$4.4 million of tax is comprised of \$10.6 million of tax expense net of \$6.2 million of a cash income tax benefit.
- (2) During the second quarter of 2016, we recorded \$6.5 million (\$3.9 million, net of tax) for Veda acquisition related amounts other than acquisition-related amortization. \$3.4 million relates to transaction and integration costs in operating income and \$3.1 million is recorded in other income and is the impact of foreign currency changes on the transaction structure. See the Notes to this reconciliation for additional detail.
- (3) Impairment of Brazil investment of \$14.8 million (\$9.8 million, net of tax) relates to the impairment of our cost method investment in Brazil in the second quarter of 2015. The impairment of \$14.8 million is recorded in other (expense) income, net, on our consolidated statements of income, and does not impact our operating margin. See the Notes to this reconciliation for additional detail.
- (4) The state income tax benefit of \$8.6 million was generated from a tax law change enacted in the second quarter of 2015.

- (5) During the second quarter of 2016 we recorded the tax impact of adjustments of \$11.8 million comprised of (i) acquisition-related amortization expense of certain acquired intangibles of \$9.2 million (\$15.4 million of tax expense net of \$6.2 million of a cash income tax benefit) and (ii) tax adjustment of \$2.6 million for Veda acquisition related amounts other than acquisition-related amortization.

During the second quarter of 2015 we recorded the tax impact of adjustments of \$9.4 million comprised of (i) acquisition-related amortization expense of certain acquired intangibles of \$4.4 million (\$10.6 million of tax expense net of \$6.2 million of a cash income tax benefit) and (ii) a tax adjustment of \$5.0 million related to the impairment of our cost method investment in Brazil.

**B. Reconciliation of net income attributable to Equifax to adjusted EBITDA, excluding Veda acquisition related amounts, realignment of internal resources and other costs, income taxes, interest expense, and depreciation and amortization expense, and presentation of adjusted EBITDA margin:**

<i>(In millions)</i>	Three Months Ended June 30,		\$ Change	% Change
	2016	2015		
Revenue	\$ 811.3	\$ 678.1	\$ 133.2	20%
Consolidated net income	130.9	111.0	19.9	18%
Income taxes	68.3	45.9	22.4	49%
Interest expense, net*	23.1	15.8	7.3	46%
Depreciation and amortization	68.2	50.1	18.1	36%
Veda acquisition related amounts <sup>(1)</sup>	6.5	—	6.5	nm
Impairment of Brazil investment <sup>(2)</sup>	—	14.8	(14.8)	nm
Adjusted EBITDA, excluding the items listed above	\$ 297.0	\$ 237.6	\$ 59.4	25%
Adjusted EBITDA margin	36.6%	35.0%		

nm - not meaningful

\*Excludes interest income of \$0.5 million in 2016 and \$0.4 million in 2015.

- (1) During the second quarter of 2016, we recorded \$6.5 million (\$3.9 million, net of tax) for Veda acquisition related amounts other than acquisition-related amortization. \$3.4 million relates to transaction and integration costs in operating income and \$3.1 million is recorded in other (expense) income, net and is the impact of foreign currency changes on the transaction structure. See the Notes to this reconciliation for additional detail.
- (2) During the second quarter of 2015 we recorded an impairment of our cost method investment in Brazil of \$14.8 million (\$9.8 million, net of tax). The impairment of \$14.8 million is recorded in other (expense) income, net, on our Consolidated Statements of Income, and does not impact our operating margin.

**C. Reconciliation of operating income to Adjusted EBITDA, excluding Veda acquisition related amounts, realignment of internal resources and other costs, depreciation and amortization expense, other income (expense), net, and noncontrolling interest, and presentation of adjusted EBITDA margin for each of the segments:**

<i>(In millions)</i>		<b>Three Months Ended June 30, 2016</b>					
	<b>U.S. Information Solutions</b>	<b>International</b>	<b>Workforce Solutions</b>	<b>Global Consumer Solutions</b>	<b>General Corporate Expense</b>	<b>Total</b>	
Revenue	\$ 307.9	\$ 218.8	\$ 177.3	\$ 107.3	nm	\$ 811.3	
Operating Income	134.0	33.7	78.3	25.8	(46.1)	225.7	
Depreciation and Amortization	20.7	28.2	10.8	2.5	6.0	68.2	
Other income/(expense), net*	0.6	(1.5)	—	—	(0.4)	(1.3)	
Noncontrolling interest	—	(2.1)	—	—	—	(2.1)	
Adjustments <sup>(1)</sup>	—	3.9	—	—	2.6	6.5	
Adjusted EBITDA	\$ 155.3	\$ 62.2	\$ 89.1	\$ 28.3	\$ (37.9)	\$ 297.0	
Operating Margin	43.5%	15.4%	44.2%	24.0%	nm	27.8%	
Adjusted EBITDA Margin	50.4%	28.4%	50.2%	26.4%	nm	36.6%	

nm - not meaningful

\*Excludes interest income of \$0.5 million in International.

<i>(In millions)</i>		<b>Three Months Ended June 30, 2015</b>					
	<b>U.S. Information Solutions</b>	<b>International</b>	<b>Workforce Solutions</b>	<b>Global Consumer Solutions</b>	<b>General Corporate Expense</b>	<b>Total</b>	
Revenue	\$ 298.2	\$ 145.1	\$ 146.3	\$ 88.5	nm	\$ 678.1	
Operating Income	128.0	28.5	56.0	24.5	(48.5)	188.5	
Depreciation and Amortization	20.9	10.5	10.3	2.5	5.9	50.1	
Other income/(expense), net*	0.4	(14.6)	—	—	(0.1)	(14.3)	
Noncontrolling interest	—	(1.5)	—	—	—	(1.5)	
Adjustments <sup>(2)</sup>	—	14.8	—	—	—	14.8	
Adjusted EBITDA	\$ 149.3	\$ 37.7	\$ 66.3	\$ 27.0	\$ (42.7)	\$ 237.6	
Operating Margin	42.9%	19.7%	38.3%	27.8%	nm	27.8%	
Adjusted EBITDA Margin	50.1%	25.9%	45.4%	30.6%	nm	35.0%	

nm - not meaningful

\*Excludes interest income of \$0.4 million in International.

- (1) During the second quarter of 2016, we recorded \$6.5 million for Veda acquisition related amounts other than acquisition-related amortization. \$3.4 million relates to transaction and integration costs in operating income and \$3.1 million is recorded in other (expense) income, net and is the impact of foreign currency changes on the transaction structure. See the Notes to this reconciliation for additional detail.
- (2) Impairment of Brazil investment of \$14.8 million relates to the impairment of our cost method investment in Brazil in the second quarter of 2015. The impairment of \$14.8 million is recorded in other (expense) income, net, on our consolidated statements of income, and does not impact our operating margin.

## *Notes to Reconciliations of Non-GAAP Financial Measures to the Comparable GAAP Financial Measures*

### **Diluted EPS attributable to Equifax is adjusted for the following items:**

**Acquisition-related amortization expense, net of tax** - We calculate this financial measure by excluding the impact of acquisition-related amortization expense and including a benefit to reflect the material cash income tax savings resulting from the income tax deductibility of amortization for certain acquired intangibles. These financial measures are not prepared in conformity with GAAP. Management believes excluding the impact of amortization expense is useful because excluding acquisition-related amortization, and other items that are not comparable, allows investors to evaluate our performance for different periods on a more comparable basis. Certain acquired intangibles result in material cash income tax savings which are not reflected in earnings. Management believes that including a benefit to reflect the cash income tax savings is useful as it allows investors to better value Equifax. Management makes these adjustments to earnings when measuring profitability, evaluating performance trends, setting performance objectives and calculating our return on invested capital.

**Redeemable noncontrolling interest adjustment** - During the second quarter of 2016, there was not an adjustment of redeemable noncontrolling interest as the redemption value is not in excess of fair value. Management believes excluding this charge is useful as it allows investors to evaluate our performance for different periods on a more comparable basis. Management makes these adjustments to net income when measuring profitability, evaluating performance trends, setting performance objectives and calculating our return on invested capital. This is consistent with how management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

**Veda acquisition related amounts for transaction expenses incurred as a direct result of the acquisition, as well as integration expense in the first year following the closure of the acquisition** - During the second quarter of 2016, we recorded \$6.5 million (\$3.9 million, net of tax) for Veda acquisition related amounts other than acquisition-related amortization. \$3.4 million relates to transaction and integration costs in operating income and \$3.1 million is recorded in other (expense) income, net and is the impact of foreign currency changes on the transaction structure. Management believes excluding this charge is useful as it allows investors to evaluate our performance for different periods on a more comparable basis. Management makes these adjustments to net income when measuring profitability, evaluating performance trends, setting performance objectives and calculating our return on invested capital. This is consistent with how management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

**Adjusted EBITDA and Adjusted EBITDA margin, excluding the Veda acquisition related amounts and realignment of internal resources and other costs** - Management defines adjusted EBITDA as consolidated net income attributable to Equifax plus net interest expense, income taxes, depreciation and amortization, and also excludes certain one-time items. Management believes the use of adjusted EBITDA and adjusted EBITDA margin, allows investors to evaluate our performance for different periods on a more comparable basis.