

October 5, 2021



# IronNet Sees Rapid Growth in Collective Defense Community for Space, Adds Additional Organizations

Leaders in the commercial space sector commit to IronNet's shared attack intelligence model to enable faster detection and response to cyberattacks

MCLEAN, Va.--(BUSINESS WIRE)-- IronNet, Inc. (NYSE: IRNT) ("IronNet"), an innovative leader transforming cybersecurity through Collective Defense, is continuing to scale its presence in the space industry by welcoming customers X-energy and Satelles to the Collective Defense Community for Space, which shares real-time, automated attack intelligence among community members for increased visibility and faster response to cyberattacks.

Established to protect companies driving the space development industry, IronNet's Collective Defense Community for Space also includes Axiom Space and Intuitive Machines, as well as strategic partner Jacobs.

The next wave of space is being driven by the private sector with developments ranging from human travel to and from Mars, extended habitation on the moon, and the development of low-Earth orbit (LEO) communication networks. [X-energy](#), a nuclear reactor and fuel design engineering company, is pioneering faster rocket propulsion and developing a moon-based power supply for next-generation space exploration and prolonged habitation on moonbases while Satelles, a LEO satellite-based positioning, navigation and timing (PNT) company is innovating communication technology by providing customers around the globe with highly secure and precise timing and location information.

Fueled by heavy investment in R&D, ground-breaking intellectual property, and a commitment to protecting human resources, the space development industry is increasingly prioritizing its cybersecurity investments, as evidenced by the sector's flagship companies coming together to secure advanced space development efforts with IronNet.

X-energy CEO Clay Sell said, "Given that we are developing unique ways to accelerate space travel to Mars and empower a moon-based power supply that supports extended and sustainable human habitation, protecting our intellectual property is absolutely critical. We joined IronNet's Collective Defense Community for Space to gain a dynamic, real-time view into the cyber threat landscape across the industry in order to combat the growing cyber threat."

IronNet's Collective Defense Community for Space now includes companies representing key facets of the space program continuum — from satellites and communication services, to advancements in rocket engines, to lunar exploration, and habitation. Intuitive Machines,

for instance, is targeting to be the first lander at the lunar south pole in 2022, and space infrastructure-as-a-service provider Axiom Space is building the commercial successor to the International Space Station, Axiom Station.

Designed to complement global positioning system (GPS) and other global navigation satellite systems (GNSS), Satelles' satellite time and location (STL) service provides uniquely powerful, extremely secure signals that are particularly important for critical infrastructure, including telecommunications networks, financial exchanges, electrical grids, and other sectors that depend on precise timing or location information.

Michael O'Connor, CEO of Satelles, said, "Our goal of providing highly secure timing and positioning information is supported by IronNet's complementary mission to secure enterprise networks through their NDR and Collective Defense capabilities. This layered security approach helps Satelles ensure that we can conduct our operations with the highest levels of cybersecurity possible."

### **A collaborative way to protect the space development industry**

IronNet's Collective Defense Community for Space applies AI-based network detection and response, along with an embedded expert system that rates and prioritizes alerts and integrated hunt services to detect new and unidentified cyberattack behaviors. Community members can share attack intelligence anonymously and in real time for collaboration within a secure environment.

Together, these capabilities give organizations enhanced visibility into the entire attack landscape and support often under-resourced security teams with actionable information and contextual insight from IronNet's team of experienced hunters, who have defended some of the most critical commercial and national-level networks against sophisticated nation-state threats. Communities can comprise organizations in a state, country, supply chain, or, as in the case of the space development initiative, a customized grouping across a specific industry sector.

IronNet Co-CEO Bill Welch said, "IronNet is transforming cybersecurity by ensuring that no one company has to defend alone against an attack on a sector at large. We are deeply committed to securing the space development industry, which is on track to become an integral driver of economic, technological, and scientific progress and prosperity. We welcome X-energy and Satelles into the Collective Defense Community for Space."

IronNet supports the leaders who are accelerating cybersecurity as an integral aspect of pioneering the commercial space and critical infrastructure sectors. Bringing IronNet's expertise and [differentiated] technology to this innovative industry is intended to allow X-energy's and Satelles' R&D and technological advancements to continue securely.

### **About IronNet, Inc.**

Founded in 2014 by GEN (Ret.) Keith Alexander, IronNet, Inc. (NYSE: IRNT) is a global cybersecurity leader that is transforming how organizations secure their networks by delivering the first-ever Collective Defense platform operating at scale. Employing a number of former NSA cybersecurity operators with offensive and defensive cyber experience, IronNet integrates deep tradecraft knowledge into its industry-leading products to solve the

most challenging cyber problems facing the world today.

## **Forward-Looking Statements**

This press release includes “forward-looking statements” within the meaning of the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995, including, without limitation, statements regarding IronNet’s expectations with respect to the growth of its Collective Defense Community for Space and other customer growth opportunities for IronNet, and IronNet’s ability to strengthen the security profiles of its customers and partners. When used in this press release, the words “estimates,” “projected,” “expects,” “anticipates,” “forecasts,” “plans,” “intends,” “believes,” “seeks,” “may,” “will,” “should,” “future,” “propose” and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside IronNet’s management’s control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Important factors, among others, that may affect actual results or outcomes include: IronNet’s inability to recognize the anticipated benefits of collaborations with IronNet’s partners and customers; IronNet’s ability to execute on its plans to develop and market new products and the timing of these development programs; IronNet’s estimates of the size of the markets for its products; the rate and degree of market acceptance of IronNet’s products; the success of other competing technologies that may become available; IronNet’s ability to identify and integrate acquisitions; the performance of IronNet’s products; potential litigation involving IronNet; and general economic and market conditions impacting demand for IronNet’s products. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described under the heading “Risk Factors” in the proxy statement/prospectus filed with the Securities and Exchange Commission (the “SEC”) on August 6, 2021 and other documents that IronNet has filed or will file with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and IronNet does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20211005005165/en/>

IronNet investor contact: Nancy Fazioli [IR@ironnet.com](mailto:IR@ironnet.com)

IronNet media contact: Kate Duchaney [ironnet@matternow.com](mailto:ironnet@matternow.com)

Source: IronNet, Inc.