

June 7, 2018



# Boardwalktech Appoints Charlie Glavin as Chief Financial Officer

## ***-Boardwalktech also Appoints New Board as Part of RTO Closing-***

CUPERTINO, CA, June 7, 2018 /CNW/ - (TSXV: BWLK) – Boardwalktech, Software Corp. ("**Boardwalktech**") is pleased to announced today that industry veteran, Charlie Glavin, has officially joined as the Chief Financial Officer ("CFO") for the Company. Mr. Glavin is a seasoned executive with over 25 years of progressive experience working with both public and private companies in the technology, renewable, and communications markets.

In addition, and in conjuncture with the recently completed business combination resulting as a public issuer on the TSX Venture Exchange, the Company announced its new board of directors comprised of Andrew T. Duncan (CEO and chairman), co-founder Ravi (Ganesh) Krishnan, Michael Braun, Charlie Glavin, and Steven Parry. Messrs. Duncan, Krishnan, and Braun were directors of Boardwalktech prior to the business combination.

"Charlie brings a unique blend of financial and corporate acumen in the technology sector. As a successful technology and investment veteran with global expertise, Charlie brings an ideal set of knowledge and management skill to help grow the company," said Andrew T. Duncan, President and CEO of Boardwalktech Software Corp. "We are also happy that Steve Parry has agreed to join as our newest Director, bringing his corporate, Canadian and trans-border experience to our company. With a strengthened board and management team, we will continue on our path of high growth and future opportunities for Boardwalk Enterprise Blockchain data management platform."

Mr. Glavin, Chief Financial Officer, has over 25 years of progressive experience, both on the corporate and investment side, in the technology, semiconductor, renewable energy, and mobility markets. Mr. Glavin was most recently CFO of TSX-listed ViXS Systems, leading a successful turnaround and eventual stock acquisition by Pixelworks for a 76% premium in 2017. Previously, Charlie was Director / CFO for Phoenix Biomass Energy and solar-focused MP2 Capital. Mr. Glavin was the CFO and Chief Strategy Officer (CSO) for Spreadtrum Communications in Shanghai leading its IPO and M&A/Strategy efforts, and was then retained by New Enterprise Associates as an Executive-in-Residence to work directly with companies in its Technology and Energy portfolios. For 12 years, Mr. Glavin was an award-winning, senior global semiconductor analyst for Credit Suisse, Needham, and ThinkEquity Partners. Mr. Glavin also worked as a Senior Engineer at Intel Corporation and began his career with Fidelity Investments. His ability to advise growth companies and build businesses has led him to be recruited as an independent Director or Advisor for a variety of companies, including: UK-based Mirics, FastCAP Systems, Dust Networks, Luminary Micro, Genesee Valley Trust, and Convergence Wireless. Mr. Glavin earned his Masters in Business Administration from Northwestern University (Kellogg) and a bachelors degree in Economics from Bucknell University, and holds a Chartered Financial Analyst designation.

Mr. Parry is currently the Lead Director of DIRT Environmental Solutions (TSX:DRT) and an Advisor of Grenville Strategic Royalty Corp. (TSX:GRC). Mr. Parry previously worked as Managing Director at NGEN Partners, one of the original cleantech funds in the U.S. (founded in 2001). At NGEN, Mr. Parry assisted in raising over US\$500M over three funds and acted as lead investor in highly ranked companies in renewables, powertech, pollution abatement, water and energy efficiency. Mr. Parry has developed comprehensive experience as a manager, developer and mentor of deal generation teams in both operational and finance organizations. Prior to his career in venture capital, Mr. Parry spent over twenty years as a professional in the resource industry, including engagement as manager for the BHP Billiton junior exploration investment program and CEO/President of two Canadian public companies. He is a recipient of the Canada 125 Medal for his activist work on behalf of Canadian resource communities. Mr. Parry is a dual U.S.-Canadian citizen with a long history of trans-border value creation.

### **About Boardwalktech Software Corp.**

Founded in 2005, Boardwalktech has developed a patented digital ledger technology that allows for multi-party collaboration and verification on a trusted, shared, secure, and private information cloud. Our Boardwalk Enterprise Blockchain data management platform allows rapid blockchain application development on many platforms using any user interface, supporting both on/off-chain "smart contract" business logic, integration with legacy systems and an easy method of connecting all participants (Boardwalk virtual machines) enabling the exchange of secure and validated digital business information.

Boardwalktech is headquartered in Cupertino, California with offices in India and operations in North America. For more information on Boardwalktech, visit our website at [www.boardwalktech.com](http://www.boardwalktech.com).

### **Forward-Looking Information and Statements**

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information contained herein may include, but is not limited to, information concerning the Transaction, including receipt of final approval of the Transaction by the Exchange and the anticipated listing date of the common shares of the Company on the Exchange.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks,

uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements.

An investment in securities of the Company is speculative and subject to several risks including, without limitation, the risks discussed under the heading "Risk Factors" in the Company's filing statement dated May 30, 2018. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information and forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

In connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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