

April 18, 2023



TeraWulf Announces Participation in Upcoming Investor Events

EASTON, Md.--(BUSINESS WIRE)-- TeraWulf Inc. (Nasdaq: WULF) ("TeraWulf" or the "Company"), owners and operators of vertically integrated, domestic bitcoin mining facilities powered by more than 91% zero-carbon energy, today announced its participation in the following upcoming investor events.

Sequire Investor Summit: San Juan, PR

April 24-26, 2023

1x1 meetings and Company Presentation

Presentation Time: 3:00 p.m. ET on April 25, 2023

Presenters: TeraWulf's CSO Kerri Langlais and CFO Patrick Fleury

The Sequire Investor Summit will feature 40+ presentations from leading public companies, panel discussions, and interactive sessions that will address the latest trends and innovations in investor relations and technology.

Bitcoin Policy Summit: Washington, DC

April 26, 2023

Panel: Bitcoin Mining – Separating Fact from Fiction

Panel Time: 9:15 a.m. ET on April 26, 2023

Presenter: TeraWulf's CSO Kerri Langlais

The Bitcoin Policy Summit is a one-day, invite-only policy conference exploring Bitcoin as a strategic opportunity for the United States. The event will be live streamed by Bitcoin Magazine.

Consensus 2023: Austin, TX

April 26-28, 2023

Panel: What We've Learned About Mining and Local Grids

Panel Time: 2:10 p.m. CT on April 28, 2023

Presenter: TeraWulf's Co-founder and COO Nazar Khan

Consensus is one of the largest and most influential gatherings that brings together all sides of the cryptocurrency, blockchain and Web3 community.

Bitcoin 2023 Conference: Miami, FL

May 18-20, 2023

Panel: Bitcoin-Powered Nuclear Energy

Panel Time: 2:00 p.m. ET on May 20, 2023

Presenter: TeraWulf's Co-Founder and COO Nazar Khan

Bitcoin Miami is the world's largest Bitcoin conference featuring the top speakers, sponsors and guests in the industry.

For more information on TeraWulf's participation in these events, visit the Events section at www.investors.terawulf.com. If you'd like to connect with our team at one of these events, please send an email to pr@terawulf.com.

About TeraWulf

TeraWulf (Nasdaq: WULF) owns and operates vertically integrated, environmentally clean Bitcoin mining facilities in the United States. Led by an experienced group of energy entrepreneurs, the Company currently has two Bitcoin mining facilities: the wholly owned Lake Mariner facility in New York, and the Nautilus Cryptomine facility in Pennsylvania, a joint venture with Cumulus Coin, LLC. TeraWulf generates domestically produced Bitcoin powered by nuclear, hydro, and solar energy with a goal of utilizing 100% zero-carbon energy. With a core focus on ESG that ties directly to its business success, TeraWulf expects to offer attractive mining economics at an industrial scale.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, as amended. Such forward-looking statements include statements concerning anticipated future events and expectations that are not historical facts. All statements, other than statements of historical fact, are statements that could be deemed forward-looking statements. In addition, forward-looking statements are typically identified by words such as "plan," "believe," "goal," "target," "aim," "expect," "anticipate," "intend," "outlook," "estimate," "forecast," "project," "continue," "could," "may," "might," "possible," "potential," "predict," "should," "would" and other similar words and expressions, although the absence of these words or expressions does not mean that a statement is not forward-looking. Forward-looking statements are based on the current expectations and beliefs of TeraWulf's management and are inherently subject to a number of factors, risks, uncertainties and assumptions and their potential effects. There can be no assurance that future developments will be those that have been anticipated. Actual results may vary materially from those expressed or implied by forward-looking statements based on a number of factors, risks, uncertainties and assumptions, including, among others: (1) conditions in the cryptocurrency mining industry, including fluctuation in the market pricing of bitcoin and other cryptocurrencies, and the economics of cryptocurrency mining, including as to variables or factors affecting the cost, efficiency and profitability of cryptocurrency mining; (2) competition among the various providers of cryptocurrency mining services; (3) changes in applicable laws, regulations and/or permits affecting TeraWulf's operations or the industries in which it operates, including regulation regarding power generation, cryptocurrency usage and/or cryptocurrency mining; (4) the ability to implement certain business objectives and to timely and cost-effectively execute integrated projects; (5) failure to obtain adequate financing on a timely basis and/or on acceptable terms with regard to growth strategies or operations; (6) loss of public confidence in bitcoin or other cryptocurrencies and the potential for cryptocurrency market manipulation; (7) the potential of cybercrime, money-laundering, malware infections and phishing and/or loss and interference as a result of equipment malfunction or break-down, physical disaster, data security breach, computer malfunction or sabotage (and the costs associated with any of the foregoing); (8) the availability, delivery schedule and cost of equipment necessary to maintain and grow the business and operations of TeraWulf, including mining equipment and infrastructure equipment meeting the technical or other specifications required to

achieve its growth strategy; (9) employment workforce factors, including the loss of key employees; (10) litigation relating to TeraWulf, RM 101 f/k/a IKONICS Corporation and/or the business combination; and (11) other risks and uncertainties detailed from time to time in the Company's filings with the Securities and Exchange Commission ("SEC"). Potential investors, stockholders and other readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they were made. TeraWulf does not assume any obligation to publicly update any forward-looking statement after it was made, whether as a result of new information, future events or otherwise, except as required by law or regulation. Investors are referred to the full discussion of risks and uncertainties associated with forward-looking statements and the discussion of risk factors contained in the Company's filings with the SEC, which are available at www.sec.gov.

View source version on businesswire.com:

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