

October 29, 2008



# **CORRECTING and REPLACING Hanmi Financial Corporation Reports Third-Quarter 2008 Financial Results**

LOS ANGELES--(BUSINESS WIRE)--

In the table titled "HANMI FINANCIAL CORPORATION AND SUBSIDIARIES SELECTED FINANCIAL DATA (UNAUDITED)(Continued) (Dollars in Thousands)" in release dated October 23, 2008, under subhead "DEPOSIT PORTFOLIO," at September 30, 2008, "Time Deposits of \$100,000 or More" should read: \$863,034 (sted: \$655,659) and "Other Time Deposits" should read: \$618,528 (sted: \$825,903). "Total Deposits" was unchanged at \$2.799 billion.

The corrected release reads:

## **HANMI FINANCIAL CORPORATION REPORTS THIRD-QUARTER 2008 FINANCIAL RESULTS**

Hanmi Financial Corporation (NASDAQ:HAFC) ("we," "our," or "Hanmi"), the holding company for Hanmi Bank (the "Bank"), reported third-quarter net income of \$4.3 million, or \$0.09 per diluted share, compared to net income of \$11.0 million, or \$0.23 per diluted share, in the third quarter of 2007.

For the nine months ended September 30, 2008, Hanmi reported a net loss of \$98.3 million, or (\$2.14) per share, which includes a second-quarter non-cash goodwill impairment charge of \$107.4 million, compared to net income of \$39.3 million, or \$0.81 per diluted share, in the first nine months of 2007. Excluding the second-quarter goodwill impairment charge, for the nine months ended September 30, 2008, non-GAAP net income was \$9.1 million, or \$0.20 per diluted share.

Commenting on the quarter, Jay S. Yoo, Hanmi's President and Chief Executive Officer, noted that third-quarter net income of \$4.3 million was more than double second-quarter non-GAAP net income of \$1.8 million. "While the overall environment remains extremely challenging, we are pleased to report another profitable operating quarter," said Yoo.

"We have spoken in the past of our focus on improving credit quality rather than growing the asset base, which in fact declined by \$79.1 million to \$3.77 billion at September 30 from June 30, 2008," said Yoo. "Gross loans were essentially unchanged at \$3.35 billion, but total deposits declined by \$162.2 million, or 5.5 percent, to \$2.80 billion from \$2.96 billion at June 30. The decline in deposits mirrors the experience of many community banks and other financial institutions in a time of extraordinary turmoil in the credit markets.

"The restructuring program about which we spoke last quarter is complete, and in time we expect to realize measurable improvements in operating efficiency," added Yoo. "Headcount

has been reduced by approximately 10 percent, with a commensurate decrease in salaries and related overhead."

"Consistent with our program to enhance credit quality, in August we were pleased to announce the appointment of John Park as Chief Credit Officer. John is an important addition to our senior management team. With this team," concluded Yoo, "I believe we are well positioned to handle the challenges of what continues to be a very difficult environment for financial institutions."

## Results of Operations

At the end of this release is a table titled "Reconciliation of GAAP to Non-GAAP" that provides reconciliations between various GAAP and non-GAAP metrics -- including non-interest expenses, net income and earnings per share -- that exclude the effect of the second-quarter \$107.4 million goodwill impairment charge for the nine-month period ended September 30, 2008. We have provided them in the belief that they can be useful in evaluating our core operating performance. All subsequent references to non-GAAP metrics are to these tables.

Net interest income before provision for credit losses increased by \$1.5 million, or 4.5 percent, to \$35.6 million, compared to \$34.1 million in the second quarter of 2008. The provision for credit losses was \$13.2 million in the third quarter of 2008 compared to \$19.2 million in the second quarter and \$8.5 million in the third quarter of 2007.

Total non-interest income in the third quarter of 2008 was \$5.3 million compared to \$9.7 million in the second quarter and \$9.5 million a year ago. Second-quarter non-interest income included a gain on sales of loans of \$552,000, for which there were no comparable sales in the third quarter. The sequential decline in non-interest income also reflects a loss on the sale of securities available for sale of \$483,000, as well as an other-than-temporary impairment loss on securities of \$2.6 million; the latter consists of an impairment loss of \$2.4 million on a Lehman Brothers corporate bond, and an impairment loss of \$212,000 on a Community Reinvestment Act ("CRA") equity investment.

Total non-interest expenses in the third quarter of 2008 were \$22.2 million compared to \$129.4 million in the second quarter, which included the aforementioned non-cash impairment loss on goodwill, and \$21.2 million a year ago; excluding the goodwill impairment charge, second-quarter 2008 non-GAAP non-interest expenses were \$22.1 million. Total non-interest expenses include a total of \$1.1 million in losses (included under "Other Operating Expenses") related to a derivative transaction to which Lehman Brothers was a party.

For the third quarter of 2008, the efficiency ratio (non-interest expenses divided by the sum of net interest income before provision for credit losses and non-interest income) was 54.33 percent, compared to 296.07 percent, or 50.43 percent excluding the goodwill impairment charge in the second quarter, and 44.95 percent in the comparable period a year ago.

"The provision for credit losses is the product of a comprehensive evaluation of the loan portfolio, and it reflects in large part the economic stress under which some of our borrowers find themselves," said Brian Cho, Chief Financial Officer. "However, we are encouraged by the fact that it is lower than in the prior quarter. The lower provision reflects improvements in

some significant loans previously more adversely classified." Third-quarter charge-offs, net of recoveries, were \$11.8 million compared to \$8.2 million in the prior quarter and \$6.1 million in the third quarter of 2007. The third-quarter charge-offs included approximately \$2.7 million related to the loans fully reserved in the prior quarter.

The yield on the loan portfolio was 6.68 percent, a decline of 10 basis points compared to the second quarter, when the yield was 6.78 percent. The decline in yield, however, was offset by a decline in the cost of average interest-bearing deposits, which decreased by 27 basis points to 3.43 percent from 3.70 percent in the second quarter. This contributed to an improvement in net interest margin, which in the third quarter was 3.90 percent compared to 3.75 percent in the second quarter of 2008.

### Balance Sheet and Asset Quality

At September 30, 2008, total assets were \$3.77 billion compared to \$3.85 billion at June 30, 2008, a decrease of \$79.1 million, or 2.1 percent. Gross loans were essentially unchanged at \$3.35 billion at September 30, 2008. Total deposits declined by \$162.2 million, or 5.5 percent, to \$2.80 billion at September 30, 2008, compared to \$2.96 billion at June 30, 2008. FHLB advances and other borrowings increased by \$84.9 million, or 17.0 percent, to \$585.0 million at September 30, 2008, compared to \$500.1 million at June 30, 2008.

As of September 30, 2008, the allowance for loan losses was \$63.9 million, or 1.91 percent of gross loans (57.16 percent of total non-performing loans), compared to \$63.0 million, or 1.88 percent of gross loans (56.14 percent of total non-performing loans), at June 30, 2008, and \$34.5 million, or 1.07 percent of gross loans (77.19 percent of total non-performing loans), at September 30, 2007.

Delinquent loans were \$102.9 million (3.08 percent of total gross loans) at September 30, 2008, compared to \$138.4 (4.12 percent of total gross loans) at June 30, 2008. Although non-performing loans as of September 30, 2008 were substantially unchanged from the prior quarter at \$111.9 million (3.34 percent of gross loans), this amount included a \$24 million loan which was brought current during the quarter.

### Capital Adequacy

The Bank's capital ratios exceed levels defined as "well-capitalized" by our regulators. At September 30, 2008, the Bank's Tier 1 Leverage, Tier 1 Risk-Based Capital and Total Risk-Based Capital ratios were 8.97 percent, 9.57 percent and 10.84 percent, respectively, compared to 8.60 percent, 9.39 percent and 10.64 percent, respectively, at June 30, 2008. "We continue to monitor our capital adequacy and our ability to address the economic challenges that face most financial institutions in the United States," said Yoo.

### About Hanmi Financial Corporation

Headquartered in Los Angeles, Hanmi Bank, a wholly owned subsidiary of Hanmi Financial Corporation, provides services to the multi-ethnic communities of California, with 26 full-service offices in Los Angeles, Orange, San Bernardino, San Francisco, Santa Clara and San Diego counties, and six loan production offices in Colorado, Georgia, Illinois, Texas, Virginia and Washington. Hanmi Bank specializes in commercial, Small Business Administration ("SBA") and trade finance lending, and is a recognized community leader.

Hanmi Bank's mission is to provide a full range of quality products and premier services to its customers and to maximize shareholder value. Additional information is available at [www.hanmifinancial.com](http://www.hanmifinancial.com).

This release includes non-GAAP net income, non-GAAP earnings per share data, shares used in non-GAAP earnings per share calculation and non-GAAP non-interest expenses. These non-GAAP measures are not in accordance with, or an alternative for, measures prepared in accordance with GAAP and may be different from non-GAAP measures used by other companies. In addition, these non-GAAP measures are not based on any comprehensive set of accounting rules or principles. We believe that non-GAAP measures have limitations in that they do not reflect all of the amounts associated with our results of operations as determined in accordance with GAAP and that these measures should be used only to evaluate our results of operations in conjunction with the corresponding GAAP measures.

We believe that the presentation of non-GAAP net income, non-GAAP earnings per share data, non-GAAP performance ratios, shares used in non-GAAP earnings per share calculation, and non-GAAP non-interest expenses, when shown in conjunction with the corresponding GAAP measures, provides useful information to investors and management regarding financial and business trends relating to our financial condition and results of operations. In addition, we believe that the presentation of non-GAAP income provides useful information to investors and management regarding operating activities for the periods presented.

For the internal budgeting process, our management uses financial statements that do not include impairment losses on goodwill. Our management also uses the foregoing non-GAAP measures, in addition to the corresponding GAAP measures, in reviewing our financial results.

### Forward-Looking Statements

This release contains forward-looking statements, which are included in accordance with the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "potential," or "continue," or the negative of such terms and other comparable terminology. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. These statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance or achievements to differ from those expressed or implied by the forward-looking statement. These factors include the following: general economic and business conditions in those areas in which we operate; deterioration in the credit markets; availability of capital from private and government sources; demographic changes; competition for loans and deposits; fluctuations in interest rates; risks of natural disasters related to our real estate portfolio; risks associated with SBA loans; changes in governmental regulation; ability to receive regulatory approval for Hanmi Bank to declare dividends to Hanmi Financial; adequacy of our allowance for loan losses, credit quality and the effect of credit quality on our provision for credit losses and allowance for loan losses; the ability of borrowers to perform under the terms of their loans and other terms of credit agreements; our ability to

successfully integrate acquisitions we may make; the availability of capital to fund the expansion of our business; and changes in securities markets. In addition, we set forth certain risks in our reports filed with the Securities and Exchange Commission, including our Annual Report on Form 10-K for the fiscal year ended December 31, 2007 and Quarterly Reports on Form 10-Q filed thereafter, which could cause actual results to differ from those projected. We undertake no obligation to update such forward-looking statements except as required by law.

HANMI FINANCIAL CORPORATION AND SUBSIDIARIES  
CONDENSED CONSOLIDATED BALANCE SHEETS (UNAUDITED)  
(Dollars in Thousands)

|                                      | September 30,<br>2008 | December 31,<br>2007 | %<br>Change |
|--------------------------------------|-----------------------|----------------------|-------------|
| ASSETS                               |                       |                      |             |
| Cash and Due from Banks              | \$ 81,640             | \$ 105,898           | (22.9)%     |
| Federal Funds Sold                   | 5,000                 | 16,500               | (69.7)%     |
| Cash and Cash Equivalents            | 86,640                | 122,398              | (29.2)%     |
| Investment Securities                | 222,469               | 350,457              | (36.5)%     |
| Loans:                               |                       |                      |             |
| Gross Loans, Net of Deferred         |                       |                      |             |
| Loan Fees                            | 3,345,049             | 3,284,708            | 1.8%        |
| Allowance for Loan Losses            | (63,948)              | (43,611)             | 46.6%       |
| Loans Receivable, Net                | 3,281,101             | 3,241,097            | 1.2%        |
| Customers' Liability on              |                       |                      |             |
| Acceptances                          | 7,382                 | 5,387                | 37.0%       |
| Premises and Equipment, Net          | 20,703                | 20,800               | (0.5)%      |
| Accrued Interest Receivable          | 13,801                | 17,411               | (20.7)%     |
| Other Real Estate Owned              | 2,988                 | 287                  | 941.1%      |
| Servicing Assets                     | 4,018                 | 4,336                | (7.3)%      |
| Goodwill                             | --                    | 107,100              | (100.0)%    |
| Other Intangible Assets              | 5,404                 | 6,908                | (21.8)%     |
| Federal Reserve Bank and Federal     |                       |                      |             |
| Home Loan Bank Stock                 | 42,157                | 33,479               | 25.9%       |
| Bank-Owned Life Insurance            | 25,239                | 24,525               | 2.9%        |
| Other Assets                         | 54,089                | 49,472               | 9.3%        |
| TOTAL ASSETS                         | \$3,765,991           | \$3,983,657          | (5.5)%      |
| LIABILITIES AND STOCKHOLDERS' EQUITY |                       |                      |             |
| Liabilities:                         |                       |                      |             |
| Deposits:                            |                       |                      |             |
| Noninterest-Bearing                  | \$ 634,593            | \$ 680,282           | (6.7)%      |
| Interest-Bearing                     | 2,164,784             | 2,321,417            | (6.7)%      |
| Total Deposits                       | 2,799,377             | 3,001,699            | (6.7)%      |
| Accrued Interest Payable             | 11,344                | 21,828               | (48.0)%     |
| Acceptances Outstanding              | 7,382                 | 5,387                | 37.0%       |

|                                            |             |             |         |
|--------------------------------------------|-------------|-------------|---------|
| FHLB Advances and Other Borrowings         | 584,972     | 487,164     | 20.1%   |
| Junior Subordinated Debentures             | 82,406      | 82,406      | --      |
| Other Liabilities                          | 13,314      | 14,617      | (8.9)%  |
| <hr/>                                      |             |             |         |
| Total Liabilities                          | 3,498,795   | 3,613,101   | (3.2)%  |
| Stockholders' Equity                       | 267,196     | 370,556     | (27.9)% |
| <hr/>                                      |             |             |         |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | \$3,765,991 | \$3,983,657 | (5.5)%  |
| <hr/>                                      |             |             |         |

|                                                       | September 30,<br>2007 | %<br>Change |
|-------------------------------------------------------|-----------------------|-------------|
| <hr/>                                                 |                       |             |
| ASSETS                                                |                       |             |
| <hr/>                                                 |                       |             |
| Cash and Due from Banks                               | \$ 103,789            | (21.3)%     |
| Federal Funds Sold                                    | --                    | --          |
| <hr/>                                                 |                       |             |
| Cash and Cash Equivalents                             | 103,789               | (16.5)%     |
| <hr/>                                                 |                       |             |
| Investment Securities                                 | 357,616               | (37.8)%     |
| Loans:                                                |                       |             |
| Gross Loans, Net of Deferred Loan Fees                | 3,219,871             | 3.9%        |
| Allowance for Loan Losses                             | (34,503)              | 85.3%       |
| <hr/>                                                 |                       |             |
| Loans Receivable, Net                                 | 3,185,368             | 3.0%        |
| <hr/>                                                 |                       |             |
| Customers' Liability on Acceptances                   | 5,357                 | 37.8%       |
| Premises and Equipment, Net                           | 20,597                | 0.5%        |
| Accrued Interest Receivable                           | 17,619                | (21.7)%     |
| Other Real Estate Owned                               | 287                   | 941.1%      |
| Servicing Assets                                      | 4,328                 | (7.2)%      |
| Goodwill                                              | 209,991               | (100.0)%    |
| Other Intangible Assets                               | 7,457                 | (27.5)%     |
| Federal Reserve Bank and Federal Home Loan Bank Stock | 25,525                | 65.2%       |
| Bank-Owned Life Insurance                             | 24,285                | 3.9%        |
| Other Assets                                          | 49,396                | 9.5%        |
| <hr/>                                                 |                       |             |
| TOTAL ASSETS                                          | \$4,011,615           | (6.1)%      |
| <hr/>                                                 |                       |             |

|                                      |            |         |
|--------------------------------------|------------|---------|
| LIABILITIES AND STOCKHOLDERS' EQUITY |            |         |
| <hr/>                                |            |         |
| Liabilities:                         |            |         |
| Deposits:                            |            |         |
| Noninterest-Bearing                  | \$ 690,513 | (8.1)%  |
| Interest-Bearing                     | 2,357,044  | (8.2)%  |
| <hr/>                                |            |         |
| Total Deposits                       | 3,047,557  | (8.1)%  |
| Accrued Interest Payable             | 20,449     | (44.5)% |
| Acceptances Outstanding              | 5,357      | 37.8%   |
| FHLB Advances and Other Borrowings   | 361,344    | 61.9%   |
| Junior Subordinated Debentures       | 82,406     | --      |
| Other Liabilities                    | 12,525     | 6.3%    |
| <hr/>                                |            |         |
| Total Liabilities                    | 3,529,638  | (0.9)%  |
| Stockholders' Equity                 | 481,977    | (44.6)% |
| <hr/>                                |            |         |

|                                            |             |        |
|--------------------------------------------|-------------|--------|
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | \$4,011,615 | (6.1)% |
|                                            | =====       | =====  |

HANMI FINANCIAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)  
(Dollars in Thousands, Except Per Share Data)

|                                                         | Three Months Ended |                  |             |                   |             |
|---------------------------------------------------------|--------------------|------------------|-------------|-------------------|-------------|
|                                                         | Sept. 30,<br>2008  | June 30,<br>2008 | %<br>Change | Sept. 30,<br>2007 | %<br>Change |
| INTEREST AND<br>DIVIDEND<br>INCOME:                     |                    |                  |             |                   |             |
| Interest and<br>Fees on Loans                           | \$ 56,134          | \$ 55,905        | 0.4%        | \$ 66,714         | (15.9)%     |
| Taxable<br>Interest on<br>Investments                   | 2,053              | 2,579            | (20.4)%     | 3,308             | (37.9)%     |
| Tax-Exempt<br>Interest on<br>Investments                | 650                | 662              | (1.8)%      | 764               | (14.9)%     |
| Dividends on<br>FHLB and FRB<br>Stock                   | 581                | 486              | 19.5%       | 350               | 66.0%       |
| Interest on<br>Federal Funds<br>Sold                    | 23                 | 31               | (25.8)%     | 61                | (62.3)%     |
| Interest on<br>Term Federal<br>Funds Sold               | --                 | --               | --          | --                | --          |
| Total<br>Interest<br>and<br>Dividend<br>Income          | 59,441             | 59,663           | (0.4)%      | 71,197            | (16.5)%     |
| INTEREST<br>EXPENSE:                                    |                    |                  |             |                   |             |
| Interest on<br>Deposits                                 | 19,365             | 20,487           | (5.5)%      | 27,987            | (30.8)%     |
| Interest on FHLB<br>Advances and<br>Other<br>Borrowings | 3,329              | 3,944            | (15.6)%     | 3,785             | (12.0)%     |
| Interest on<br>Junior<br>Subordinated<br>Debentures     | 1,150              | 1,164            | (1.2)%      | 1,675             | (31.3)%     |
| Total<br>Interest<br>Expense                            | 23,844             | 25,595           | (6.8)%      | 33,447            | (28.7)%     |
| NET INTEREST                                            |                    |                  |             |                   |             |

|                                                                |         |        |          |        |          |
|----------------------------------------------------------------|---------|--------|----------|--------|----------|
| INCOME BEFORE<br>PROVISION FOR<br>CREDIT LOSSES                | 35,597  | 34,068 | 4.5%     | 37,750 | (5.7)%   |
| Provision for<br>Credit Losses                                 | 13,176  | 19,229 | (31.5)%  | 8,464  | 55.7%    |
| <hr/>                                                          |         |        |          |        |          |
| NET INTEREST<br>INCOME AFTER<br>PROVISION FOR<br>CREDIT LOSSES | 22,421  | 14,839 | 51.1%    | 29,286 | (23.4)%  |
| <hr/>                                                          |         |        |          |        |          |
| NON-INTEREST<br>INCOME:                                        |         |        |          |        |          |
| Service Charges<br>on Deposit                                  |         |        |          |        |          |
| Accounts                                                       | 4,648   | 4,539  | 2.4%     | 4,463  | 4.1%     |
| Insurance                                                      |         |        |          |        |          |
| Commissions                                                    | 1,194   | 1,384  | (13.7)%  | 1,131  | 5.6%     |
| Trade Finance                                                  |         |        |          |        |          |
| Fees                                                           | 784     | 825    | (5.0)%   | 1,082  | (27.5)%  |
| Other Service                                                  |         |        |          |        |          |
| Charges and                                                    |         |        |          |        |          |
| Fees                                                           | 433     | 703    | (38.4)%  | 691    | (37.3)%  |
| Remittance Fees                                                | 499     | 539    | (7.4)%   | 512    | (2.5)%   |
| Gain on Sales                                                  |         |        |          |        |          |
| of Loans                                                       | --      | 552    | (100.0)% | 523    | (100.0)% |
| Bank-Owned Life                                                |         |        |          |        |          |
| Insurance                                                      |         |        |          |        |          |
| Income                                                         | 241     | 234    | 3.0%     | 234    | 3.0%     |
| Gain (Loss) on                                                 |         |        |          |        |          |
| Sales of                                                       |         |        |          |        |          |
| Securities                                                     |         |        |          |        |          |
| Available for                                                  |         |        |          |        |          |
| Sale                                                           | (483)   | --     | --       | --     | --       |
| Other-Than-                                                    |         |        |          |        |          |
| Temporary                                                      |         |        |          |        |          |
| Impairment                                                     |         |        |          |        |          |
| Loss on                                                        |         |        |          |        |          |
| Securities                                                     | (2,621) | --     | --       | --     | --       |
| Other Income                                                   | 633     | 876    | (27.7)%  | 890    | (28.9)%  |
| <hr/>                                                          |         |        |          |        |          |
| Total Non-<br>Interest                                         |         |        |          |        |          |
| Income                                                         | 5,328   | 9,652  | (44.8)%  | 9,526  | (44.1)%  |
| <hr/>                                                          |         |        |          |        |          |
| NON-INTEREST<br>EXPENSES:                                      |         |        |          |        |          |
| Salaries and                                                   |         |        |          |        |          |
| Employee                                                       |         |        |          |        |          |
| Benefits                                                       | 10,782  | 11,301 | (4.6)%   | 11,418 | (5.6)%   |
| Occupancy and                                                  |         |        |          |        |          |
| Equipment                                                      | 2,786   | 2,792  | (0.2)%   | 2,657  | 4.9%     |
| Data Processing                                                | 1,498   | 1,698  | (11.8)%  | 1,540  | (2.7)%   |
| Professional                                                   |         |        |          |        |          |
| Fees                                                           | 647     | 995    | (35.0)%  | 565    | 14.5%    |
| Advertising and                                                |         |        |          |        |          |
| Promotion                                                      | 914     | 888    | 2.9%     | 943    | (3.1)%   |
| Supplies and                                                   |         |        |          |        |          |

|                  |            |              |          |            |         |
|------------------|------------|--------------|----------|------------|---------|
| Communications   | 681        | 623          | 9.3%     | 704        | (3.3)%  |
| Amortization of  |            |              |          |            |         |
| Other            |            |              |          |            |         |
| Intangible       |            |              |          |            |         |
| Assets           | 478        | 502          | (4.8)%   | 570        | (16.1)% |
| Impairment Loss  |            |              |          |            |         |
| on Goodwill      | --         | 107,393      | (100.0)% | --         | --      |
| Other Operating  |            |              |          |            |         |
| Expenses         | 4,449      | 3,251        | 36.9%    | 2,852      | 56.0%   |
|                  | -----      | -----        | -----    | -----      | -----   |
| Total Non-       |            |              |          |            |         |
| Interest         |            |              |          |            |         |
| Expenses         | 22,235     | 129,443      | (82.8)%  | 21,249     | 4.6%    |
|                  | -----      | -----        | -----    | -----      | -----   |
| INCOME (LOSS)    |            |              |          |            |         |
| BEFORE           |            |              |          |            |         |
| PROVISION FOR    |            |              |          |            |         |
| INCOME TAXES     | 5,514      | (104,952)    | (105.3)% | 17,563     | (68.6)% |
| Provision for    |            |              |          |            |         |
| Income Taxes     | 1,166      | 595          | 96.0%    | 6,536      | (82.2)% |
|                  | -----      | -----        | -----    | -----      | -----   |
| NET INCOME       |            |              |          |            |         |
| (LOSS)           | \$ 4,348   | \$ (105,547) | (104.1)% | \$ 11,027  | (60.6)% |
|                  | =====      | =====        | =====    | =====      | =====   |
| EARNINGS (LOSS)  |            |              |          |            |         |
| PER SHARE:       |            |              |          |            |         |
| Basic            | \$ 0.09    | \$ (2.30)    | (103.9)% | \$ 0.23    | (60.9)% |
| Diluted          | \$ 0.09    | \$ (2.30)    | (103.9)% | \$ 0.23    | (60.9)% |
| WEIGHTED-AVERAGE |            |              |          |            |         |
| SHARES           |            |              |          |            |         |
| OUTSTANDING:     |            |              |          |            |         |
| Basic            | 45,881,549 | 45,881,549   |          | 47,355,143 |         |
| Diluted          | 45,933,043 | 45,881,549   |          | 47,536,078 |         |
| SHARES           |            |              |          |            |         |
| OUTSTANDING AT   |            |              |          |            |         |
| PERIOD-END       | 45,905,549 | 45,900,549   |          | 46,986,341 |         |

|                                     | Nine Months Ended |            |          |
|-------------------------------------|-------------------|------------|----------|
|                                     | Sept. 30,         | Sept. 30,  | %        |
|                                     | 2008              | 2007       | Change   |
|                                     | -----             | -----      | -----    |
| INTEREST AND DIVIDEND INCOME:       |                   |            |          |
| Interest and Fees on Loans          | \$ 172,637        | \$ 194,487 | (11.2)%  |
| Taxable Interest on Investments     | 7,748             | 10,213     | (24.1)%  |
| Tax-Exempt Interest on Investments  | 2,071             | 2,290      | (9.6)%   |
| Dividends on FHLB and FRB Stock     | 1,481             | 1,055      | 40.4%    |
| Interest on Federal Funds Sold      | 137               | 963        | (85.8)%  |
| Interest on Term Federal Funds Sold | --                | 5          | (100.0)% |
|                                     | -----             | -----      | -----    |
| Total Interest and Dividend         |                   |            |          |
| Income                              | 184,074           | 209,013    | (11.9)%  |
|                                     | -----             | -----      | -----    |
| INTEREST EXPENSE:                   |                   |            |          |
| Interest on Deposits                | 64,699            | 80,973     | (20.1)%  |

|                                                        |             |           |          |
|--------------------------------------------------------|-------------|-----------|----------|
| Interest on FHLB Advances and Other Borrowings         | 11,750      | 8,875     | 32.4%    |
| Interest on Junior Subordinated Debentures             | 3,763       | 4,974     | (24.3)%  |
|                                                        | -----       | -----     | -----    |
| Total Interest Expense                                 | 80,212      | 94,822    | (15.4)%  |
|                                                        | -----       | -----     | -----    |
| NET INTEREST INCOME BEFORE PROVISION FOR CREDIT LOSSES | 103,862     | 114,191   | (9.0)%   |
| Provision for Credit Losses                            | 50,226      | 17,619    | 185.1%   |
|                                                        | -----       | -----     | -----    |
| NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES  | 53,636      | 96,572    | (44.5)%  |
|                                                        | -----       | -----     | -----    |
| NON-INTEREST INCOME:                                   |             |           |          |
| Service Charges on Deposit Accounts                    | 13,904      | 13,389    | 3.8%     |
| Insurance Commissions                                  | 3,893       | 3,535     | 10.1%    |
| Trade Finance Fees                                     | 2,474       | 3,549     | (30.3)%  |
| Other Service Charges and Fees                         | 1,852       | 1,881     | (1.5)%   |
| Remittance Fees                                        | 1,543       | 1,503     | 2.7%     |
| Gain on Sales of Loans                                 | 765         | 3,685     | (79.2)%  |
| Bank-Owned Life Insurance Income                       | 715         | 693       | 3.2%     |
| Gain (Loss) on Sales of Securities Available for Sale  | 135         | --        | --       |
| Other-Than-Temporary Impairment Loss on Securities     | (2,621)     | --        | --       |
| Other Income                                           | 2,085       | 1,970     | 5.8%     |
|                                                        | -----       | -----     | -----    |
| Total Non-Interest Income                              | 24,745      | 30,205    | (18.1)%  |
|                                                        | -----       | -----     | -----    |
| NON-INTEREST EXPENSES:                                 |             |           |          |
| Salaries and Employee Benefits                         | 33,363      | 33,961    | (1.8)%   |
| Occupancy and Equipment                                | 8,360       | 7,740     | 8.0%     |
| Data Processing                                        | 4,730       | 4,768     | (0.8)%   |
| Professional Fees                                      | 2,627       | 1,686     | 55.8%    |
| Advertising and Promotion                              | 2,614       | 2,493     | 4.9%     |
| Supplies and Communications                            | 2,008       | 1,996     | 0.6%     |
| Amortization of Other Intangible Assets                | 1,504       | 1,776     | (15.3)%  |
| Impairment Loss on Goodwill                            | 107,393     | --        | --       |
| Other Operating Expenses                               | 10,667      | 9,288     | 14.8%    |
|                                                        | -----       | -----     | -----    |
| Total Non-Interest Expenses                            | 173,266     | 63,708    | 172.0%   |
|                                                        | -----       | -----     | -----    |
| INCOME (LOSS) BEFORE PROVISION FOR INCOME TAXES        | (94,885)    | 63,069    | (250.4)% |
| Provision for Income Taxes                             | 3,393       | 23,788    | (85.7)%  |
|                                                        | -----       | -----     | -----    |
| NET INCOME (LOSS)                                      | \$ (98,278) | \$ 39,281 | (350.2)% |
|                                                        | =====       | =====     | =====    |
| EARNINGS (LOSS) PER SHARE:                             |             |           |          |
| Basic                                                  | \$ (2.14)   | \$ 0.81   | (364.2)% |
| Diluted                                                | \$ (2.14)   | \$ 0.81   | (364.2)% |

## WEIGHTED-AVERAGE SHARES OUTSTANDING:

|         |            |            |
|---------|------------|------------|
| Basic   | 45,869,069 | 48,232,464 |
| Diluted | 45,869,069 | 48,569,863 |

|                                  |            |            |
|----------------------------------|------------|------------|
| SHARES OUTSTANDING AT PERIOD-END | 45,905,549 | 46,986,341 |
|----------------------------------|------------|------------|

## HANMI FINANCIAL CORPORATION AND SUBSIDIARIES

## SELECTED FINANCIAL DATA (UNAUDITED)

(Dollars in Thousands)

|                                                         | Three Months Ended       |                     |             |                          |             |
|---------------------------------------------------------|--------------------------|---------------------|-------------|--------------------------|-------------|
|                                                         | September<br>30,<br>2008 | June<br>30,<br>2008 | %<br>Change | September<br>30,<br>2007 | %<br>Change |
| AVERAGE                                                 |                          |                     |             |                          |             |
| BALANCES:                                               |                          |                     |             |                          |             |
| Average Gross<br>Loans, Net of<br>Deferred Loan<br>Fees | \$3,341,250              | \$3,317,061         | 0.7%        | \$3,135,531              | 6.6%        |
| Average<br>Investment<br>Securities                     | 244,027                  | 296,790             | (17.8)%     | 360,626                  | (32.3)%     |
| Average<br>Interest-<br>Earning<br>Assets               | 3,630,755                | 3,657,676           | (0.7)%      | 3,526,493                | 3.0%        |
| Average Total<br>Assets                                 | 3,789,614                | 3,920,796           | (3.3)%      | 3,915,517                | (3.2)%      |
| Average<br>Deposits                                     | 2,895,746                | 2,882,506           | 0.5%        | 3,016,118                | (4.0)%      |
| Average<br>Borrowings                                   | 590,401                  | 621,239             | (5.0)%      | 367,605                  | 60.6%       |
| Average<br>Interest-<br>Bearing<br>Liabilities          | 2,835,917                | 2,851,021           | (0.5)%      | 2,683,930                | 5.7%        |
| Average<br>Stockholders'<br>Equity                      | 267,433                  | 377,096             | (29.1)%     | 487,006                  | (45.1)%     |
| Average<br>Tangible<br>Equity                           | 261,751                  | 264,710             | (1.1)%      | 269,255                  | (2.8)%      |
| PERFORMANCE                                             |                          |                     |             |                          |             |
| RATIOS:                                                 |                          |                     |             |                          |             |
| Return on<br>Average<br>Assets                          | 0.46%                    | (10.83)%            |             | 1.12%                    |             |
| Return on<br>Average<br>Stockholders'<br>Equity         | 6.47%                    | (112.57)%           |             | 8.98%                    |             |
| Return on<br>Average                                    |                          |                     |             |                          |             |

|                                  |        |           |        |
|----------------------------------|--------|-----------|--------|
| Tangible Equity Efficiency Ratio | 6.61%  | (160.37)% | 16.25% |
| Net Interest Spread              | 54.33% | 296.07%   | 44.95% |
| Net Interest Margin              | 3.17%  | 2.95%     | 3.07%  |
|                                  | 3.90%  | 3.75%     | 4.25%  |

ALLOWANCE FOR  
LOAN LOSSES:

|                                        |           |           |         |           |       |
|----------------------------------------|-----------|-----------|---------|-----------|-------|
| Balance at the Beginning of Period     | \$ 62,977 | \$ 52,986 | 18.9%   | \$ 32,190 | 95.6% |
| Provision Charged to Operating Expense | 12,802    | 18,211    | (29.7)% | 8,397     | 52.5% |
| Charge-Offs, Net of Recoveries         | (11,831)  | (8,220)   | 43.9%   | (6,084)   | 94.5% |
|                                        | -----     | -----     | -----   | -----     | ----- |
| Balance at End of Period               | \$ 63,948 | \$ 62,977 | 1.5%    | \$ 34,503 | 85.3% |
|                                        | =====     | =====     | =====   | =====     | ===== |

|                                                         |        |        |        |
|---------------------------------------------------------|--------|--------|--------|
| Allowance for Loan Losses to Total Gross Loans          | 1.91%  | 1.88%  | 1.07%  |
| Allowance for Loan Losses to Total Non-Performing Loans | 57.16% | 56.14% | 77.19% |

ALLOWANCE FOR  
OFF-BALANCE  
SHEET ITEMS:

|                                        |          |          |         |          |          |
|----------------------------------------|----------|----------|---------|----------|----------|
| Balance at the Beginning of Period     | \$ 3,932 | \$ 2,914 | 34.9%   | \$ 1,730 | 127.3%   |
| Provision Charged to Operating Expense | 374      | 1,018    | (63.3)% | 67       | (194.5)% |
|                                        | -----    | -----    | -----   | -----    | -----    |
| Balance at End of Period               | \$ 4,306 | \$ 3,932 | 9.5%    | \$ 1,797 | 139.6%   |
|                                        | =====    | =====    | =====   | =====    | =====    |

Nine Months Ended

|                    |                    |          |
|--------------------|--------------------|----------|
| September 30, 2008 | September 30, 2007 | % Change |
| -----              | -----              | -----    |

AVERAGE BALANCES:

|                                                   |             |             |         |
|---------------------------------------------------|-------------|-------------|---------|
| Average Gross Loans, Net of<br>Deferred Loan Fees | \$3,320,559 | \$3,011,946 | 10.2%   |
| Average Investment Securities                     | 294,130     | 374,209     | (21.4)% |
| Average Interest-Earning Assets                   | 3,659,255   | 3,435,932   | 6.5%    |
| Average Total Assets                              | 3,892,197   | 3,825,784   | 1.7%    |
| Average Deposits                                  | 2,924,416   | 2,976,676   | (1.8)%  |
| Average Borrowings                                | 588,267     | 308,406     | 90.7%   |
| Average Interest-Bearing<br>Liabilities           | 2,861,288   | 2,575,061   | 11.1%   |
| Average Stockholders' Equity                      | 340,894     | 494,731     | (31.1)% |
| Average Tangible Equity                           | 263,870     | 276,627     | (4.6)%  |

PERFORMANCE RATIOS:

|                                           |          |        |
|-------------------------------------------|----------|--------|
| Return on Average Assets                  | (3.37)%  | 1.37%  |
| Return on Average Stockholders'<br>Equity | (38.51)% | 10.62% |
| Return on Average Tangible Equity         | (49.75)% | 18.99% |
| Efficiency Ratio                          | 134.73%  | 44.12% |
| Net Interest Spread                       | 2.98%    | 3.21%  |
| Net Interest Margin                       | 3.79%    | 4.44%  |

ALLOWANCE FOR LOAN LOSSES:

|                                           |           |           |        |
|-------------------------------------------|-----------|-----------|--------|
| Balance at the Beginning of Period        | \$ 43,611 | \$ 27,557 | 58.3%  |
| Provision Charged to Operating<br>Expense | 47,685    | 17,952    | 165.6% |
| Charge-Offs, Net of Recoveries            | (27,348)  | (11,006)  | 148.5% |
|                                           | -----     | -----     | -----  |
| Balance at End of Period                  | \$ 63,948 | \$ 34,503 | 85.3%  |
|                                           | =====     | =====     | =====  |

|                                                            |        |        |
|------------------------------------------------------------|--------|--------|
| Allowance for Loan Losses to Total<br>Gross Loans          | 1.91%  | 1.07%  |
| Allowance for Loan Losses to Total<br>Non-Performing Loans | 57.16% | 77.19% |

ALLOWANCE FOR OFF-BALANCE SHEET

ITEMS:

|                                           |          |          |          |
|-------------------------------------------|----------|----------|----------|
| Balance at the Beginning of Period        | \$ 1,765 | \$ 2,130 | (17.1)%  |
| Provision Charged to Operating<br>Expense | 2,541    | (333)    | (863.1)% |
|                                           | -----    | -----    | -----    |
| Balance at End of Period                  | \$ 4,306 | \$ 1,797 | 139.6%   |
|                                           | =====    | =====    | =====    |

HANMI FINANCIAL CORPORATION AND SUBSIDIARIES  
SELECTED FINANCIAL DATA (UNAUDITED) (Continued)  
(Dollars in Thousands)

| September<br>30,<br>2008 | December<br>31,<br>2007 | %<br>Change | September<br>30,<br>2007 | %<br>Change |
|--------------------------|-------------------------|-------------|--------------------------|-------------|
| -----                    | -----                   | -----       | -----                    | -----       |

NON-PERFORMING

ASSETS:

|                   |            |           |        |           |        |
|-------------------|------------|-----------|--------|-----------|--------|
| Non-Accrual Loans | \$ 111,335 | \$ 54,252 | 105.2% | \$ 44,497 | 150.2% |
|-------------------|------------|-----------|--------|-----------|--------|

|                                                                 |             |             |         |             |         |
|-----------------------------------------------------------------|-------------|-------------|---------|-------------|---------|
| Loans 90 Days or<br>More Past Due<br>and Still<br>Accruing      | 535         | 227         | 135.7%  | 199         | 168.8%  |
|                                                                 | -----       | -----       | -----   | -----       | -----   |
| Total Non-<br>Performing<br>Loans                               | 111,870     | 54,479      | 105.3%  | 44,696      | 150.3%  |
| Other Real<br>Estate Owned                                      | 2,988       | 287         | 941.1%  | 287         | 941.1%  |
|                                                                 | -----       | -----       | -----   | -----       | -----   |
| Total Non-<br>Performing<br>Assets                              | \$ 114,858  | \$ 54,766   | 109.7%  | \$ 44,983   | 155.3%  |
|                                                                 | =====       | =====       | =====   | =====       | =====   |
| Total Non-<br>Performing<br>Loans/Total<br>Gross Loans          | 3.34%       | 1.66%       |         | 1.39%       |         |
| Total Non-<br>Performing<br>Assets/Total<br>Assets              | 3.05%       | 1.37%       |         | 1.12%       |         |
| Total Non-<br>Performing<br>Assets/Allowance<br>for Loan Losses | 179.6%      | 125.6%      |         | 130.4%      |         |
| DELINQUENT LOANS                                                | \$ 102,917  | \$ 45,086   | 128.3%  | \$ 54,954   | 87.3%   |
|                                                                 | =====       | =====       | =====   | =====       | =====   |
| Delinquent<br>Loans/Total<br>Gross Loans                        | 3.08%       | 1.37%       |         | 1.71%       |         |
| LOAN PORTFOLIO:                                                 |             |             |         |             |         |
| Real Estate Loans                                               | \$1,166,436 | \$1,101,907 | 5.9%    | \$1,099,100 | 6.1%    |
| Commercial and<br>Industrial Loans                              | 2,096,222   | 2,094,719   | 0.1%    | 2,033,009   | 3.1%    |
| Consumer Loans                                                  | 84,031      | 90,449      | (7.1)%  | 90,416      | (7.1)%  |
|                                                                 | -----       | -----       | -----   | -----       | -----   |
| Total Gross<br>Loans                                            | 3,346,689   | 3,287,075   | 1.8%    | 3,222,525   | 3.9%    |
| Deferred Loan<br>Fees                                           | (1,640)     | (2,367)     | (30.7)% | (2,654)     | (38.2)% |
|                                                                 | -----       | -----       | -----   | -----       | -----   |
| Gross Loans,<br>Net of<br>Deferred Loan<br>Fees                 | 3,345,049   | 3,284,708   | 1.8%    | 3,219,871   | 3.9%    |
| Allowance for<br>Loan Losses                                    | (63,948)    | (43,611)    | 46.6%   | (34,503)    | 85.3%   |
|                                                                 | -----       | -----       | -----   | -----       | -----   |
| Loans<br>Receivable,<br>Net                                     | \$3,281,101 | \$3,241,097 | 1.2%    | \$3,185,368 | 3.0%    |
|                                                                 | =====       | =====       | =====   | =====       | =====   |
| LOAN MIX:                                                       |             |             |         |             |         |
| Real Estate Loans                                               | 34.9%       | 33.5%       |         | 34.1%       |         |
| Commercial and                                                  |             |             |         |             |         |

|                   |        |        |        |
|-------------------|--------|--------|--------|
| Industrial Loans  | 62.6%  | 63.7%  | 63.1%  |
| Consumer Loans    | 2.5%   | 2.8%   | 2.8%   |
| <hr/>             |        |        |        |
| Total Gross Loans | 100.0% | 100.0% | 100.0% |
| <hr/>             |        |        |        |

#### DEPOSIT PORTFOLIO:

|                                    |             |             |         |             |         |
|------------------------------------|-------------|-------------|---------|-------------|---------|
| Noninterest-Bearing                | \$ 634,593  | \$ 680,282  | (6.7)%  | \$ 690,513  | (8.1)%  |
| Savings                            | 86,157      | 93,099      | (7.5)%  | 94,150      | (8.5)%  |
| Money Market                       |             |             |         |             |         |
| Checking and NOW Accounts          | 597,065     | 445,806     | 33.9%   | 476,257     | 25.4%   |
| Time Deposits of \$100,000 or More | 863,034     | 1,441,683   | (54.5)% | 1,474,764   | (55.5)% |
| Other Time Deposits                | 618,528     | 340,829     | 142.3%  | 311,873     | 164.8%  |
| <hr/>                              |             |             |         |             |         |
| Total Deposits                     | \$2,799,377 | \$3,001,699 | (6.7)%  | \$3,047,557 | (8.1)%  |
| <hr/>                              |             |             |         |             |         |

#### DEPOSIT MIX:

|                                    |        |        |        |
|------------------------------------|--------|--------|--------|
| Noninterest-Bearing                | 22.7%  | 22.7%  | 22.7%  |
| Savings                            | 3.1%   | 3.1%   | 3.1%   |
| Money Market                       |        |        |        |
| Checking and NOW Accounts          | 21.3%  | 14.9%  | 15.6%  |
| Time Deposits of \$100,000 or More | 23.4%  | 48.0%  | 48.4%  |
| Other Time Deposits                | 29.5%  | 11.3%  | 10.2%  |
| <hr/>                              |        |        |        |
| Total Deposits                     | 100.0% | 100.0% | 100.0% |
| <hr/>                              |        |        |        |

#### HANMI FINANCIAL CORPORATION AND SUBSIDIARIES

#### AVERAGE BALANCES, AVERAGE YIELDS EARNED AND AVERAGE RATES PAID

(UNAUDITED)

(Dollars in Thousands)

| Three Months Ended |                         |                    |
|--------------------|-------------------------|--------------------|
| <hr/>              |                         |                    |
| September 30, 2008 |                         |                    |
| <hr/>              |                         |                    |
| Average Balance    | Interest Income/Expense | Average Yield/Rate |
| <hr/>              |                         |                    |

#### INTEREST-EARNING ASSETS

##### Loans:

##### Real Estate Loans:

|                      |           |          |       |
|----------------------|-----------|----------|-------|
| Commercial Property  | \$867,684 | \$14,604 | 6.70% |
| Construction         | 199,969   | 2,539    | 5.05% |
| Residential Property | 90,739    | 1,209    | 5.30% |

|                                                 |             |          |       |
|-------------------------------------------------|-------------|----------|-------|
| Total Real Estate Loans                         | 1,158,392   | 18,352   | 6.30% |
| Commercial and Industrial Loans                 | 2,099,708   | 36,128   | 6.85% |
| Consumer Loans                                  | 85,021      | 1,495    | 7.00% |
| Total Gross Loans                               | 3,343,121   | 55,975   | 6.66% |
| Prepayment Penalty Income                       | --          | 159      | --    |
| Unearned Income on Loans, Net of Costs          | (1,871)     | --       | --    |
| Gross Loans, Net                                | 3,341,250   | 56,134   | 6.68% |
| Investment Securities:                          |             |          |       |
| Municipal Bonds                                 | 60,979      | 650      | 4.26% |
| U.S. Government Agency Securities               | 46,777      | 483      | 4.13% |
| Mortgage-Backed Securities                      | 83,460      | 994      | 4.76% |
| Collateralized Mortgage Obligations             | 41,266      | 441      | 4.27% |
| Corporate Bonds                                 | 7,751       | 89       | 4.59% |
| Other Securities                                | 3,794       | 42       | 4.43% |
| Total Investment Securities                     | 244,027     | 2,699    | 4.42% |
| Other Interest-Earning Assets:                  |             |          |       |
| Equity Securities (includes FHLB and FRB Stock) | 39,929      | 581      | 5.82% |
| Federal Funds Sold                              | 4,797       | 23       | 1.92% |
| Term Federal Funds Sold                         | --          | --       | --    |
| Interest-Earning Deposits                       | 752         | 4        | 2.13% |
| Total Other Interest-Earning Assets             | 45,478      | 608      | 5.35% |
| TOTAL INTEREST-EARNING ASSETS                   | \$3,630,755 | \$59,441 | 6.51% |
| INTEREST-BEARING LIABILITIES                    |             |          |       |
| Interest-Bearing Deposits:                      |             |          |       |
| Savings                                         | \$91,465    | \$533    | 2.32% |
| Money Market Checking and NOW Accounts          | 693,718     | 5,579    | 3.20% |
| Time Deposits of \$100,000 or More              | 903,895     | 8,063    | 3.55% |
| Other Time Deposits                             | 556,438     | 5,190    | 3.71% |
| Total Interest-Bearing Deposits                 | 2,245,516   | 19,365   | 3.43% |
| Borrowings:                                     |             |          |       |
| FHLB Advances and Other Borrowings              | 507,995     | 3,329    | 2.61% |
| Junior Subordinated Debentures                  | 82,406      | 1,150    | 5.55% |
| Total Borrowings                                | 590,401     | 4,479    | 3.02% |
| TOTAL INTEREST-BEARING LIABILITIES              | \$2,835,917 | \$23,844 | 3.34% |
| NET INTEREST INCOME                             |             | \$35,597 |       |

|                     |       |
|---------------------|-------|
| NET INTEREST SPREAD | 3.17% |
|                     | ===== |

|                     |       |
|---------------------|-------|
| NET INTEREST MARGIN | 3.90% |
|                     | ===== |

| Three Months Ended                                 |                    |                                |                           |
|----------------------------------------------------|--------------------|--------------------------------|---------------------------|
| June 30, 2008                                      |                    |                                |                           |
|                                                    | Average<br>Balance | Interest<br>Income/<br>Expense | Average<br>Yield/<br>Rate |
| INTEREST-EARNING ASSETS                            |                    |                                |                           |
| Loans:                                             |                    |                                |                           |
| Real Estate Loans:                                 |                    |                                |                           |
| Commercial Property                                | \$804,745          | \$13,810                       | 6.90%                     |
| Construction                                       | 208,074            | 2,649                          | 5.12%                     |
| Residential Property                               | 89,949             | 1,205                          | 5.39%                     |
| Total Real Estate Loans                            | 1,102,768          | 17,664                         | 6.44%                     |
| Commercial and Industrial Loans                    | 2,127,882          | 36,236                         | 6.85%                     |
| Consumer Loans                                     | 88,491             | 1,596                          | 7.25%                     |
| Total Gross Loans                                  | 3,319,141          | 55,496                         | 6.72%                     |
| Prepayment Penalty Income                          | --                 | 409                            | --                        |
| Unearned Income on Loans, Net of<br>Costs          | (2,080)            | --                             | --                        |
| Gross Loans, Net                                   | 3,317,061          | 55,905                         | 6.78%                     |
| Investment Securities:                             |                    |                                |                           |
| Municipal Bonds                                    | 63,177             | 662                            | 4.19%                     |
| U.S. Government Agency Securities                  | 84,088             | 884                            | 4.21%                     |
| Mortgage-Backed Securities                         | 91,488             | 1,076                          | 4.70%                     |
| Collateralized Mortgage Obligations                | 46,411             | 487                            | 4.20%                     |
| Corporate Bonds                                    | 7,779              | 89                             | 4.58%                     |
| Other Securities                                   | 3,847              | 42                             | 4.37%                     |
| Total Investment Securities                        | 296,790            | 3,240                          | 4.37%                     |
| Other Interest-Earning Assets:                     |                    |                                |                           |
| Equity Securities (includes FHLB and<br>FRB Stock) | 38,031             | 486                            | 5.11%                     |
| Federal Funds Sold                                 | 5,621              | 31                             | 2.21%                     |
| Term Federal Funds Sold                            | --                 | --                             | --                        |
| Interest-Earning Deposits                          | 173                | 1                              | 2.31%                     |
| Total Other Interest-Earning<br>Assets             | 43,825             | 518                            | 4.73%                     |
| TOTAL INTEREST-EARNING ASSETS                      | \$3,657,676        | \$59,663                       | 6.56%                     |
|                                                    | =====              | =====                          | =====                     |

INTEREST-BEARING LIABILITIES

|                                        |           |        |       |
|----------------------------------------|-----------|--------|-------|
| Interest-Bearing Deposits:             |           |        |       |
| Savings                                | \$91,803  | \$527  | 2.31% |
| Money Market Checking and NOW Accounts | 718,257   | 5,707  | 3.20% |
| Time Deposits of \$100,000 or More     | 1,098,990 | 11,040 | 4.04% |
| Other Time Deposits                    | 320,732   | 3,213  | 4.03% |
|                                        | -----     | -----  | ----- |
| Total Interest-Bearing Deposits        | 2,229,782 | 20,487 | 3.70% |
|                                        | -----     | -----  | ----- |

|                                    |         |       |       |
|------------------------------------|---------|-------|-------|
| Borrowings:                        |         |       |       |
| FHLB Advances and Other Borrowings | 538,833 | 3,944 | 2.94% |
| Junior Subordinated Debentures     | 82,406  | 1,164 | 5.68% |
|                                    | -----   | ----- | ----- |
| Total Borrowings                   | 621,239 | 5,108 | 3.31% |
|                                    | -----   | ----- | ----- |

|                                    |             |          |       |
|------------------------------------|-------------|----------|-------|
| TOTAL INTEREST-BEARING LIABILITIES | \$2,851,021 | \$25,595 | 3.61% |
|                                    | =====       | =====    | ===== |

|                     |          |  |  |
|---------------------|----------|--|--|
| NET INTEREST INCOME | \$34,068 |  |  |
|                     | =====    |  |  |

|                     |  |       |  |
|---------------------|--|-------|--|
| NET INTEREST SPREAD |  | 2.95% |  |
|                     |  | ===== |  |

|                     |  |       |  |
|---------------------|--|-------|--|
| NET INTEREST MARGIN |  | 3.75% |  |
|                     |  | ===== |  |

Three Months Ended

September 30, 2007

| Average<br>Balance | Interest<br>Income/<br>Expense | Average<br>Yield/<br>Rate |
|--------------------|--------------------------------|---------------------------|
| -----              | -----                          | -----                     |

INTEREST-EARNING ASSETS

Loans:

Real Estate Loans:

|                      |           |          |       |
|----------------------|-----------|----------|-------|
| Commercial Property  | \$775,605 | \$15,678 | 8.02% |
| Construction         | 227,779   | 4,814    | 8.38% |
| Residential Property | 87,864    | 1,124    | 5.08% |
|                      | -----     | -----    | ----- |

|                                 |           |        |       |
|---------------------------------|-----------|--------|-------|
| Total Real Estate Loans         | 1,091,248 | 21,616 | 7.86% |
| Commercial and Industrial Loans | 1,951,478 | 43,169 | 8.78% |
| Consumer Loans                  | 94,751    | 1,798  | 7.53% |
|                                 | -----     | -----  | ----- |

|                                        |           |        |       |
|----------------------------------------|-----------|--------|-------|
| Total Gross Loans                      | 3,137,477 | 66,583 | 8.42% |
| Prepayment Penalty Income              | --        | 131    | --    |
| Unearned Income on Loans, Net of Costs | (1,946)   | --     | --    |
|                                        | -----     | -----  | ----- |

|                  |           |        |       |
|------------------|-----------|--------|-------|
| Gross Loans, Net | 3,135,531 | 66,714 | 8.44% |
|                  | -----     | -----  | ----- |

Investment Securities:

|                                   |         |       |       |
|-----------------------------------|---------|-------|-------|
| Municipal Bonds                   | 70,984  | 764   | 4.31% |
| U.S. Government Agency Securities | 119,704 | 1,286 | 4.30% |

|                                     |         |       |       |
|-------------------------------------|---------|-------|-------|
| Mortgage-Backed Securities          | 101,688 | 1,237 | 4.87% |
| Collateralized Mortgage Obligations | 55,619  | 612   | 4.40% |
| Corporate Bonds                     | 7,811   | 89    | 4.56% |
| Other Securities                    | 4,820   | 84    | 6.97% |
|                                     | -----   | ----- | ----- |
| Total Investment Securities         | 360,626 | 4,072 | 4.52% |
|                                     | -----   | ----- | ----- |

|                                                 |        |       |       |
|-------------------------------------------------|--------|-------|-------|
| Other Interest-Earning Assets:                  |        |       |       |
| Equity Securities (includes FHLB and FRB Stock) | 25,431 | 350   | 5.51% |
| Federal Funds Sold                              | 4,905  | 61    | 4.97% |
| Term Federal Funds Sold                         | --     | --    | --    |
| Interest-Earning Deposits                       | --     | --    | --    |
|                                                 | -----  | ----- | ----- |
| Total Other Interest-Earning Assets             | 30,336 | 411   | 5.42% |
|                                                 | -----  | ----- | ----- |

|                               |             |          |       |
|-------------------------------|-------------|----------|-------|
| TOTAL INTEREST-EARNING ASSETS | \$3,526,493 | \$71,197 | 8.01% |
|                               | =====       | =====    | ===== |

#### INTEREST-BEARING LIABILITIES

|                                        |           |        |       |
|----------------------------------------|-----------|--------|-------|
| Interest-Bearing Deposits:             |           |        |       |
| Savings                                | \$95,147  | \$567  | 2.36% |
| Money Market Checking and NOW Accounts | 471,756   | 4,164  | 3.50% |
| Time Deposits of \$100,000 or More     | 1,438,711 | 19,263 | 5.31% |
| Other Time Deposits                    | 310,711   | 3,993  | 5.10% |
|                                        | -----     | -----  | ----- |
| Total Interest-Bearing Deposits        | 2,316,325 | 27,987 | 4.79% |
|                                        | -----     | -----  | ----- |

|                                    |         |       |       |
|------------------------------------|---------|-------|-------|
| Borrowings:                        |         |       |       |
| FHLB Advances and Other Borrowings | 285,199 | 3,785 | 5.27% |
| Junior Subordinated Debentures     | 82,406  | 1,675 | 8.06% |
|                                    | -----   | ----- | ----- |
| Total Borrowings                   | 367,605 | 5,460 | 5.89% |
|                                    | -----   | ----- | ----- |

|                                    |             |          |       |
|------------------------------------|-------------|----------|-------|
| TOTAL INTEREST-BEARING LIABILITIES | \$2,683,930 | \$33,447 | 4.94% |
|                                    | =====       | =====    | ===== |

|                     |          |  |  |
|---------------------|----------|--|--|
| NET INTEREST INCOME | \$37,750 |  |  |
|                     | =====    |  |  |

|                     |  |       |  |
|---------------------|--|-------|--|
| NET INTEREST SPREAD |  | 3.07% |  |
|                     |  | ===== |  |

|                     |  |       |  |
|---------------------|--|-------|--|
| NET INTEREST MARGIN |  | 4.25% |  |
|                     |  | ===== |  |

Nine Months Ended

September 30, 2008

| Average<br>Balance | Interest<br>Income/<br>Expense | Average<br>Yield/<br>Rate |
|--------------------|--------------------------------|---------------------------|
| -----              | -----                          | -----                     |

# INTEREST-EARNING ASSETS

## Loans:

### Real Estate Loans:

|                                        |           |          |       |
|----------------------------------------|-----------|----------|-------|
| Commercial Property                    | \$821,097 | \$42,894 | 6.98% |
| Construction                           | 208,519   | 8,081    | 5.18% |
| Residential Property                   | 90,069    | 3,584    | 5.32% |
|                                        | -----     | -----    | ----- |
| Total Real Estate Loans                | 1,119,685 | 54,559   | 6.51% |
| Commercial and Industrial Loans        | 2,114,974 | 112,416  | 7.10% |
| Consumer Loans                         | 87,920    | 4,789    | 7.28% |
|                                        | -----     | -----    | ----- |
| Total Gross Loans                      | 3,322,579 | 171,764  | 6.91% |
| Prepayment Penalty Income              | --        | 873      | --    |
| Unearned Income on Loans, Net of Costs | (2,020)   | --       | --    |
|                                        | -----     | -----    | ----- |
| Gross Loans, Net                       | 3,320,559 | 172,637  | 6.94% |
|                                        | -----     | -----    | ----- |

## Investment Securities:

|                                     |         |       |       |
|-------------------------------------|---------|-------|-------|
| Municipal Bonds                     | 65,329  | 2,071 | 4.23% |
| U.S. Government Agency Securities   | 80,120  | 2,612 | 4.35% |
| Mortgage-Backed Securities          | 90,652  | 3,246 | 4.77% |
| Collateralized Mortgage Obligations | 45,853  | 1,462 | 4.25% |
| Corporate Bonds                     | 8,344   | 287   | 4.59% |
| Other Securities                    | 3,832   | 136   | 4.73% |
|                                     | -----   | ----- | ----- |
| Total Investment Securities         | 294,130 | 9,814 | 4.45% |
|                                     | -----   | ----- | ----- |

## Other Interest-Earning Assets:

|                                                 |        |       |       |
|-------------------------------------------------|--------|-------|-------|
| Equity Securities (includes FHLB and FRB Stock) | 37,160 | 1,481 | 5.31% |
| Federal Funds Sold                              | 7,096  | 137   | 2.57% |
| Term Federal Funds Sold                         | --     | --    | --    |
| Interest-Earning Deposits                       | 310    | 5     | 2.15% |
|                                                 | -----  | ----- | ----- |
| Total Other Interest-Earning Assets             | 44,566 | 1,623 | 4.86% |
|                                                 | -----  | ----- | ----- |

|                               |             |           |       |
|-------------------------------|-------------|-----------|-------|
| TOTAL INTEREST-EARNING ASSETS | \$3,659,255 | \$184,074 | 6.72% |
|                               | =====       | =====     | ===== |

# INTEREST-BEARING LIABILITIES

## Interest-Bearing Deposits:

|                                        |           |         |       |
|----------------------------------------|-----------|---------|-------|
| Savings                                | \$91,910  | \$1,587 | 2.31% |
| Money Market Checking and NOW Accounts | 656,625   | 15,946  | 3.24% |
| Time Deposits of \$100,000 or More     | 1,118,331 | 34,790  | 4.16% |
| Other Time Deposits                    | 406,155   | 12,376  | 4.07% |
|                                        | -----     | -----   | ----- |
| Total Interest-Bearing Deposits        | 2,273,021 | 64,699  | 3.80% |
|                                        | -----     | -----   | ----- |

## Borrowings:

|                                    |         |        |       |
|------------------------------------|---------|--------|-------|
| FHLB Advances and Other Borrowings | 505,861 | 11,750 | 3.10% |
| Junior Subordinated Debentures     | 82,406  | 3,763  | 6.10% |
|                                    | -----   | -----  | ----- |
| Total Borrowings                   | 588,267 | 15,513 | 3.52% |

|                                    |             |          |       |
|------------------------------------|-------------|----------|-------|
| TOTAL INTEREST-BEARING LIABILITIES | \$2,861,288 | \$80,212 | 3.74% |
|                                    | =====       | =====    | ===== |

|                     |           |
|---------------------|-----------|
| NET INTEREST INCOME | \$103,862 |
|                     | =====     |

|                     |       |
|---------------------|-------|
| NET INTEREST SPREAD | 2.98% |
|                     | ===== |

|                     |       |
|---------------------|-------|
| NET INTEREST MARGIN | 3.79% |
|                     | ===== |

Nine Months Ended

September 30, 2007

|                                                    | Average<br>Balance | Interest<br>Income/<br>Expense | Average<br>Yield/<br>Rate |
|----------------------------------------------------|--------------------|--------------------------------|---------------------------|
| INTEREST-EARNING ASSETS                            |                    |                                |                           |
| Loans:                                             |                    |                                |                           |
| Real Estate Loans:                                 |                    |                                |                           |
| Commercial Property                                | \$765,880          | \$46,380                       | 8.10%                     |
| Construction                                       | 218,693            | 14,889                         | 9.10%                     |
| Residential Property                               | 86,505             | 3,378                          | 5.22%                     |
|                                                    | -----              | -----                          | -----                     |
| Total Real Estate Loans                            | 1,071,078          | 64,647                         | 8.07%                     |
| Commercial and Industrial Loans                    | 1,846,247          | 123,143                        | 8.92%                     |
| Consumer Loans                                     | 96,839             | 5,987                          | 8.27%                     |
|                                                    | -----              | -----                          | -----                     |
| Total Gross Loans                                  | 3,014,164          | 193,777                        | 8.60%                     |
| Prepayment Penalty Income                          | --                 | 710                            | --                        |
| Unearned Income on Loans, Net of Costs             | (2,218)            | --                             | --                        |
|                                                    | -----              | -----                          | -----                     |
| Gross Loans, Net                                   | 3,011,946          | 194,487                        | 8.63%                     |
|                                                    | -----              | -----                          | -----                     |
| Investment Securities:                             |                    |                                |                           |
| Municipal Bonds                                    | 71,883             | 2,290                          | 4.25%                     |
| U.S. Government Agency Securities                  | 118,894            | 3,775                          | 4.23%                     |
| Mortgage-Backed Securities                         | 110,656            | 3,958                          | 4.77%                     |
| Collateralized Mortgage Obligations                | 59,977             | 1,960                          | 4.36%                     |
| Corporate Bonds                                    | 7,862              | 268                            | 4.55%                     |
| Other Securities                                   | 4,937              | 252                            | 6.81%                     |
|                                                    | -----              | -----                          | -----                     |
| Total Investment Securities                        | 374,209            | 12,503                         | 4.45%                     |
|                                                    | -----              | -----                          | -----                     |
| Other Interest-Earning Assets:                     |                    |                                |                           |
| Equity Securities (includes FHLB and<br>FRB Stock) | 25,244             | 1,055                          | 5.57%                     |
| Federal Funds Sold                                 | 24,405             | 963                            | 5.26%                     |
| Term Federal Funds Sold                            | 128                | 5                              | 5.21%                     |
| Interest-Earning Deposits                          | --                 | --                             | --                        |
|                                                    | -----              | -----                          | -----                     |
| Total Other Interest-Earning<br>Assets             | 49,777             | 2,023                          | 5.42%                     |

|                                        |             |           |       |
|----------------------------------------|-------------|-----------|-------|
|                                        | -----       | -----     | ----- |
| TOTAL INTEREST-EARNING ASSETS          | \$3,435,932 | \$209,013 | 8.13% |
|                                        | =====       | =====     | ===== |
| INTEREST-BEARING LIABILITIES           |             |           |       |
| Interest-Bearing Deposits:             |             |           |       |
| Savings                                | \$98,440    | \$1,530   | 2.08% |
| Money Market Checking and NOW Accounts | 444,173     | 11,302    | 3.40% |
| Time Deposits of \$100,000 or More     | 1,418,825   | 56,539    | 5.33% |
| Other Time Deposits                    | 305,217     | 11,602    | 5.08% |
|                                        | -----       | -----     | ----- |
| Total Interest-Bearing Deposits        | 2,266,655   | 80,973    | 4.78% |
|                                        | -----       | -----     | ----- |
| Borrowings:                            |             |           |       |
| FHLB Advances and Other Borrowings     | 226,000     | 8,875     | 5.25% |
| Junior Subordinated Debentures         | 82,406      | 4,974     | 8.07% |
|                                        | -----       | -----     | ----- |
| Total Borrowings                       | 308,406     | 13,849    | 6.00% |
|                                        | -----       | -----     | ----- |
| TOTAL INTEREST-BEARING LIABILITIES     | \$2,575,061 | \$94,822  | 4.92% |
|                                        | =====       | =====     | ===== |
| NET INTEREST INCOME                    |             | \$114,191 |       |
|                                        |             | =====     |       |
| NET INTEREST SPREAD                    |             |           | 3.21% |
|                                        |             |           | ===== |
| NET INTEREST MARGIN                    |             |           | 4.44% |
|                                        |             |           | ===== |

HANMI FINANCIAL CORPORATION AND SUBSIDIARIES  
RECONCILIATIONS OF GAAP TO NON-GAAP (UNAUDITED)  
(Dollars in Thousands, Except Per Share Amounts)

|                                |                                  |               |           |
|--------------------------------|----------------------------------|---------------|-----------|
|                                | Three Months Ended June 30, 2008 |               |           |
|                                | -----                            | -----         | -----     |
|                                | Net                              | Weighted-     |           |
|                                | Income                           | Average       | Per       |
|                                | (Loss)                           | Shares        | Share     |
|                                | (Numerator)                      | (Denominator) | Amount    |
|                                | -----                            | -----         | -----     |
| GAAP Net Loss                  | \$(105,547)                      | 45,881,549    | \$ (2.30) |
| Impairment Loss on Goodwill    | 107,393                          |               |           |
|                                | -----                            |               |           |
| Additional Dilutive            |                                  |               |           |
| Securities - Options           |                                  | 62,684        |           |
|                                |                                  | -----         |           |
|                                |                                  |               | \$ 2.34   |
|                                |                                  |               | -----     |
| Non-GAAP Net Income, Excluding |                                  |               |           |

|                             |          |            |         |
|-----------------------------|----------|------------|---------|
| Impairment Loss on Goodwill | \$ 1,846 | 45,944,233 | \$ 0.04 |
|                             | =====    | =====      | =====   |

Nine Months Ended September 30, 2008

|                                                               | Net<br>Income<br>(Loss)<br>(Numerator) | Weighted-<br>Average<br>Shares<br>(Denominator) | Per<br>Share<br>Amount |
|---------------------------------------------------------------|----------------------------------------|-------------------------------------------------|------------------------|
|                                                               | -----                                  | -----                                           | -----                  |
| GAAP Net Loss                                                 | \$ (98,278)                            | 45,869,069                                      | \$ (2.14)              |
| Impairment Loss on Goodwill                                   | 107,393                                |                                                 |                        |
|                                                               | -----                                  |                                                 |                        |
| Additional Dilutive<br>Securities - Options                   |                                        | 61,902                                          |                        |
|                                                               |                                        | -----                                           |                        |
|                                                               |                                        |                                                 | \$ 2.34                |
|                                                               |                                        |                                                 | -----                  |
| Non-GAAP Net Income, Excluding<br>Impairment Loss on Goodwill | \$ 9,115                               | 45,930,971                                      | \$ 0.20                |
|                                                               | =====                                  | =====                                           | =====                  |

Three Months Ended June 30, 2008

|                                           | GAAP      | Less<br>Impairment<br>Loss on<br>Goodwill | Non-GAAP |
|-------------------------------------------|-----------|-------------------------------------------|----------|
|                                           | -----     | -----                                     | -----    |
| Total Non-Interest Expenses               | \$129,443 | \$ (107,393)                              | \$22,050 |
| Return on Average Assets                  | (10.83)%  | 11.02%                                    | 0.19%    |
| Return on Average Shareholders'<br>Equity | (112.57)% | 114.54%                                   | 1.97%    |
| Return on Average Tangible Equity         | (160.36)% | 163.16%                                   | 2.80%    |
| Efficiency Ratio                          | 296.07%   | (245.64)%                                 | 50.43%   |

Nine Months Ended September 30, 2008

|                                           | GAAP      | Less<br>Impairment<br>Loss on<br>Goodwill | Non-GAAP |
|-------------------------------------------|-----------|-------------------------------------------|----------|
|                                           | -----     | -----                                     | -----    |
| Total Non-Interest Expenses               | \$173,266 | \$ (107,393)                              | \$65,873 |
| Return on Average Assets                  | (3.37)%   | 3.68%                                     | 0.31%    |
| Return on Average Shareholders'<br>Equity | (38.51)%  | 42.08%                                    | 3.57%    |
| Return on Average Tangible Equity         | (49.75)%  | 54.36%                                    | 4.61%    |
| Efficiency Ratio                          | 134.73%   | (83.51)%                                  | 51.22%   |

Source: Hanmi Financial Corporation