

Equifax Partners With National Association Of Minority Mortgage Bankers Of America (NAMMBA) to Assist Underserved Communities and Their Housing Needs

ATLANTA, Sept. 29, 2021 /PRNewswire/ -- Equifax Inc. (NYSE: EFX) today announced a partnership with the National Association of Minority Mortgage Brokers of America (NAMMBA) to help support its efforts to assist underserved communities and their housing needs. This relationship aligns directly with the ongoing Equifax commitment to advance financial inclusion and help all consumers access and better understand their credit profiles.



NAMMBA partners with banks, lenders, and fintechs to foster diversity and inclusion within these firms, bring financial literacy education to consumers, and mentor students and recent graduates into future innovation, diversity, and financial literacy leaders. Through this partnership, Equifax will work to expand access to credit to underserved and marginalized borrowers while also working to deliver differentiated data to align with Environmental, Social and Governance (ESG) and Diversity, Equity, and Inclusion (DEI) initiatives.

"The Equifax purpose is to help people live their financial best. We are committed to working with the Government Sponsored Enterprises (GSEs), lenders and organizations like NAMMBA to help unlock homeownership for all," said Craig Crabtree, Senior Vice President and General Manager, Equifax Mortgage & Housing Services. "Expanded inclusion starts with expanded visibility, and Equifax can provide differentiated consumer credit, consumer and marketing insights as well as income and employment information from The Work Number™ database. As a leader in the mortgage industry, it is our responsibility to deliver solutions and opportunities to benefit the diverse make-up of the communities we serve."

According to NAMMBA, over the next five years, 75 percent of all first-time home buyers will be women, millennials or people of color. Additionally, according to NAMMBA's most recent

mortgage market forecast, the three largest diverse borrower groups (Asians, African-Americans, and Hispanics) generated more than \$292 billion of purchase opportunity in 2020, which amounts to 24.2 percent of all purchase dollar opportunity.

"We are proud to be partnering with Equifax," says NAMMBA Founder/CEO Tony Thompson, CMB. "Their pledge to NAMMBA's mission of strengthening the mortgage and finance industry with a more diverse and inclusive workplace culture shows that they are looking to the future of homeownership in America."

About NAMMBA

The National Association of Minority Mortgage Bankers of America is a purpose-driven organization that is dedicated to the inclusion of minorities and women in the mortgage industry who are advocates for sustainable homeownership in local communities. To fulfil its mission, NAMMBA provides programs and initiatives to introduce minorities and women into the mortgage industry, including recruiting, advisory, networking and training for enterprises and individual professionals. For more information, visit: http://www.nammba.org.

ABOUT EQUIFAX INC.

At Equifax (NYSE: EFX), we believe knowledge drives progress. As a global data, analytics, and technology company, we play an essential role in the global economy by helping financial institutions, companies, employers, and government agencies make critical decisions with greater confidence. Our unique blend of differentiated data, analytics, and cloud technology drives insights to power decisions to move people forward. Headquartered in Atlanta and supported by more than 12,000 employees worldwide, Equifax operates or has investments in 24 countries in North America, Central and South America, Europe, and the Asia Pacific region. For more information, visit Equifax.com

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