

October 3, 2016



Mammoth Energy Services, Inc. Announces Launch of Initial Public Offering

OKLAHOMA CITY, Oct. 03, 2016 (GLOBE NEWSWIRE) -- Mammoth Energy Services, Inc. ("Mammoth Energy") today announced the commencement of its initial public offering of 7,500,000 shares of its common stock at an anticipated initial public offering price of between \$15.00 and \$18.00 per share. Certain selling stockholders named in the registration statement are offering an additional 250,000 shares of common stock. In addition, the underwriters have a 30-day option to purchase up to an additional 1,162,500 shares of common stock, at the same price per share, all of which would be sold by the selling stockholders. Mammoth Energy will not receive any of the proceeds from the sale of the shares by the selling stockholders.

Mammoth Energy will list its common stock on the NASDAQ Global Market under the symbol "TUSK."

Credit Suisse Securities (USA) LLC will act as book-running manager for the proposed offering and Barclays Capital Inc. and Piper Jaffray & Co. will act as joint book-running managers.

The offering will be made only by means of a prospectus. When available, a prospectus relating to the offering may be obtained from:

Credit Suisse Securities (USA) LLC
Attn: Prospectus Department
One Madison Avenue
New York, NY 10010
telephone: (800) 221-1037
email: newyork.prospectus@credit-suisse.com

A registration statement relating to the shares of common stock has been filed with the Securities and Exchange Commission but has not yet become effective. The shares of common stock may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the common stock in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

This news release contains forward-looking statements within the meaning of the federal securities laws. These forward-looking statements involve certain risks and uncertainties, including, among others, risks impacting the ability of Mammoth Energy to complete any

public offering of its securities because of general market conditions or other factors. Mammoth Energy undertakes no obligation to publicly update or revise any forward-looking statement.

Contact: Mammoth Energy Services, Inc., Attention: Mark Layton, 4727 Gaillardia Parkw.



Source: Mammoth Energy Services, Inc.