

January 29, 2008



## **ATA Inc. Announces Pricing of Initial Public Offering on NASDAQ**

BEIJING, Jan. 29 /Xinhua-PRNewswire-FirstCall/ -- ATA Inc. (Nasdaq: ATAI) ('ATA', or the 'Company'), the leading provider of computer-based testing services in China, announced today that its initial public offering of 4,874,012 American Depositary Shares ('ADSs') has been priced at \$9.50 per ADS.

The ADSs, each representing two common shares of ATA, will begin trading today on the NASDAQ Stock Exchange under the ticker symbol 'ATAI'. ATA has granted the underwriters a 30-day option to purchase up to an additional 731,101 ADSs.

Merrill Lynch, Pierce, Fenner & Smith Incorporated acted as the sole bookrunner, with Piper Jaffray as joint lead manager and Susquehanna Financial Group, LLLP as co-manager for the offering.

ATA's registration statement relating to these securities was declared effective on January 28, 2008 by the U.S. Securities and Exchange Commission. This news release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

A copy of the prospectus relating to the offering may be obtained from Merrill Lynch, Pierce, Fenner & Smith Incorporated, Address: 4 World Financial Center, New York, New York 10080, United States, Phone: +(1) 866-500-5408.

About ATA Inc.

ATA Inc. (Nasdaq: ATAI) ('ATA' or the 'Company') is the leading provider of computer-based testing services in China. The Company offers comprehensive services for the creation and delivery of computer-based tests based on its proprietary testing technologies and test delivery platform. The Company's computer-based testing services are used for professional licensure and certification tests in various industries, including information technology, or IT, services, banking, teaching, securities, insurance and accounting. ATA's test center network comprised 1,810 authorized test centers located throughout China as of September 30, 2007, which the Company believes is the largest test center network of any commercial testing service provider in China. Combined with its test delivery technologies, this network allows ATA's clients to administer large-scale nationwide tests in a consistent, secure and cost-effective manner. ATA has delivered over 23 million tests since it commenced operations in 1999, and in July 2007 delivered tests to more than 200,000 test takers in a single day for the China Banking Association, through its test delivery platform.

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