September 1, 2026

PACS Group to Acquire Operations of 32 Facilities Across Florida and Closes on Additional Previously Announced Eduro Facilities

SALT LAKE CITY--(BUSINESS WIRE)-- PACS Group, Inc. (NYSE: PACS) announced today that subsidiaries of the Company have entered into definitive agreements to acquire the operations of 32 skilled nursing facilities across Florida. The facilities will be leased from subsidiaries of one of our existing REIT landlords, Omega Healthcare Investors, Inc. (NYSE: OHI).

The facilities have a combined 4,049 licensed skilled nursing beds and are deeply integrated into local healthcare networks throughout Florida. The acquisition will establish a strategic, statewide network that immediately positions PACS as a premier post-acute provider across the Sunshine State's most critical healthcare corridors.

“Entering a new state and expanding into a dynamic new market is an exciting opportunity for PACS. Florida represents an attractive, high-growth market that aligns with our long-term strategy of expanding into areas with strong demographic demand and opportunities to enhance care delivery,” said Jason Murray, PACS Chairman and CEO. “We look forward to serving these communities, supporting our local teams, and building upon the strong operational foundation already in place while bringing PACS’s culture, values and commitment to localized care.”

With the addition of these 32 Florida locations, PACS significantly expands its reach in the South, complementing the Company’s existing operations in Texas (25 facilities), South Carolina (27 facilities), Tennessee (12 facilities), and Kentucky (7 facilities).

"We're excited to partner with these facilities and their local leaders, and to leverage our locally led, centrally supported model as we integrate the operations following the anticipated closing later this year,” said Josh Jergensen, PACS President and COO. “This transaction reflects our disciplined approach to growth. We pursue opportunities where we believe local leadership, supported by the PACS operating model, can thrive and continue serving residents and communities at a high level. We look forward to supporting these teams and building on the strong foundation already in place."

The transaction is expected to close in the fourth quarter, subject to customary conditions and contingencies.

Update on Eduro Healthcare Acquisition

PACS also announced today that the Company closed on 11 facilities owned and operated by Eduro Healthcare, in addition to the 20 Eduro facilities closed in August. PACS has now completed the acquisition on 31 of the 34 skilled nursing facilities associated with this previously-announced transaction, which collectively comprise 3,633 nursing beds. The remaining three buildings are pending closing, subject to customary conditions and contingencies.

The closings bring the number of PACS-affiliated buildings to 355 and expands PACS's reach into three new states — New Mexico, North Dakota and South Dakota.

“Our model is built on the belief that healthcare is local and that great outcomes start with strong, empowered leaders,” said Murray. “These communities are a natural fit for PACS, and we’re excited to support their teams as they build on what’s working, strengthen care, and create even better outcomes for the residents they serve.”

About PACS™ Group, Inc. — PACS Group, Inc. (NYSE: PACS) is a holding company investing in post-acute healthcare facilities, professionals, and ancillary services. Founded in 2013 and headquartered in Salt Lake City, Utah, PACS is one of the largest post-acute platforms in the United States. Its independent subsidiaries operate 355 post-acute care facilities across 20 states serving more than 33,400 patients daily. PACS business support division, PACS Services, provides technology and administrative support services — accounting, finance, human resources, compliance, payroll, AR/AP, legal, risk management, information technology, corporate communication, and other business advice and support — to their healthcare facilities, reducing administrative burdens so their leadership and care teams can focus on the care, well-being, and quality of life of their patients and residents. PACS has been recognized by Utah Business magazine as one of Utah’s Best Companies to work for, back-to-back, in 2022 and 2023. They’ve also been recognized as one of Utah’s Fastest Growing Companies; they ranked #25 in 2022, and #9 in 2023. For more information, visit www.pacs.com or ir.pacs.com.

Forward-Looking Statements — Statements in this press release may contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to substantial risks and uncertainties. Forward-looking statements contained in this press release may be identified by the use of words such as “may,” “will,” “should,” “expect,” “plan,” “anticipate,” “would,” “could,” “intend,” “target,” “project,” “contemplate,” “believe,” “estimate,” “predict,” “potential” or “continue” or the negative of these terms or other similar expressions. Forward-looking statements include, among others, the anticipated closing of the acquisition, and are based on PACS’ current expectations, forecasts, and assumptions, are subject to inherent uncertainties, risks and assumptions that are difficult to predict, and actual outcomes and results could differ materially due to a number of factors, including: if we fail to complete the acquisition; if we fail to successfully integrate the business and operations of the facilities in the expected timeframe or at all; and if we continue to incur substantial expenses related to the acquisition and the related integration of the facilities, if consummated. Other risks and uncertainties include those described more fully in the section titled “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operation” and elsewhere in our Annual Report on Form 10-K for the year ended December 31, 2025, and in PACS’ subsequent reports filed with the U.S. Securities and Exchange Commission. Forward-looking statements contained in this announcement are based on information available to PACS as of the date hereof and are made only as of the date of this release. PACS undertakes no obligation to update such information except as required under applicable law. These forward-looking statements should not be relied upon as representing PACS' views as of any date subsequent to the date of this press release. In light of the foregoing, investors are urged not to rely on any forward-looking statement in reaching any conclusion or making any investment decision about any securities of PACS.

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Source: PACS Group, Inc.