

1Q 2025 Financial Results

TOTAL REVENUE

\$202.0M

+4.9% VS. 1Q 2024

ADJUSTED EBITDA

\$46.7M

23.1% EBITDA MARGIN
+260BPS VS. 1Q 2024

ADJUSTED FREE CASH FLOW

\$28.8M

62% CONVERSION OF
ADJUSTED EBITDA


"We delivered a strong start to the year, with year-over-year revenue growth and adjusted free cash flow generation. Additionally, order entry accelerated, driven by strong demand from the nuclear power end-market. We continue to be bullish on the year, notwithstanding the impact of new prevailing tariffs and U.S. government funding reductions."

Thomas Logan,
Chief Executive Officer
& Chairman of the Board

QUARTER HIGHLIGHTS

Strong 1Q 2025 Performance

Growing revenue, organic revenue, Adjusted EBITDA, and Adjusted EPS. Reflects contributions from both the Nuclear & Safety and Medical segments.

Sizeable Adjusted Free Cash Flow

\$28.8 million delivered in 1Q 2025 representing 62% conversion of Adjusted EBITDA. Highlights improvements in net working capital, capital structure, and capex.

Accelerated Order Entry

11.5% improvement versus the prior year, driven by the Nuclear Power end-market. Does not include any of the \$300 to \$400 million in large order potential that is expected to be awarded by year-end.



2025 Financial Outlook

*Updated to include tariff impacts based on today's levels, net of mitigating actions and updated full year foreign exchange rates

REVENUE GROWTH*

5.0-7.0%

ORGANIC REVENUE GROWTH

5.5-7.5%

ADJUSTED EBITDA

\$215M-\$230M

ADJUSTED EBITDA MARGIN*

24.0-25.5%

ADJUSTED FREE CASH FLOW

\$85M-\$110M

39-48% CONVERSION

ADJUSTED EPS

\$0.45-\$0.50

Mirion announced 1Q and FY 2025 financial results on April 29, 2025. Full results, reconciliations and forward-looking statements available in the [earnings press release](#) and [earnings presentation](#).

Adjusted EBITDA is a non-GAAP measure presented for supplemental informational purposes. A reconciliation of Adjusted EBITDA is available in our 1Q and FY 2025 Earnings Presentation.

Adjusted EPS is a non-GAAP measure presented for supplemental informational purposes. A reconciliation of Adjusted EPS is available in our 1Q and FY 2025 Earnings Presentation.

Adjusted Free Cash Flow is a non-GAAP measure presented for supplemental informational purposes. A reconciliation of Adjusted Free Cash Flow is available in our 1Q and FY 2025 Earnings Presentation.