

May 11, 2007



Titan America LLC Announces Completion of Acquisition of Mechanicsville Concrete, Inc.

NORFOLK, Va.--(BUSINESS WIRE)--

Titan America LLC is pleased to announce that it has completed its acquisition of the outstanding shares of Mechanicsville Concrete, Inc. (d/b/a Powhatan Ready Mix), a supplier of ready-mix concrete in the Greater Richmond market. Powhatan will continue to operate as a standalone supplier of ready mix concrete. Powhatan currently operates five ready mix plants, whose locations include Richmond, Midlothian, Powhatan, Goochland and Petersburg.

"Our interest in Powhatan stems from the strength of their service to the residential segment in the Richmond market and their customer service," noted Patrick Borders of Titan America. "They will continue to operate independently--I expect their customers will see no changes,"

Titan America is one of the premier heavy building materials producers in the Eastern United States, headquartered in Norfolk, Virginia. Its parent, Titan Cement Company, S.A. is headquartered in Athens, Greece.

Source: Titan America LLC