

ExxonMobil Plans Purchase of Large Indonesia Motorcycle Lubricant Manufacturer, Marketer

- Anticipated purchase of PT Federal Karyatama (FKT), including Federal Oil brand
- Acquisition builds on existing Mobil lubricant brand offer in Indonesia
- Purchase to accelerate growth in key developing market

IRVING, Texas--(BUSINESS WIRE)-- [ExxonMobil](#) said today it agreed to purchase PT Federal Karyatama (FKT), one of Indonesia's largest manufacturers and marketers of motorcycle lubricants, to enable expansion in an important international market.

The acquisition includes the Federal Oil brand and a 700,000 barrel per year blending plant in Cilegon, Indonesia. Pending shareholder, government and regulatory approvals, ExxonMobil will acquire 100 percent interest in the company from PT Mitra Pinasthika Mustika Tbk. and its affiliate. ExxonMobil expects the transaction to close in the third quarter of 2018, if not earlier.

"Asia Pacific is one of the fastest growing lubricants markets in the world," said Bryan Milton, president of ExxonMobil Fuels & Lubricants Company. "This acquisition, combined with our existing premium Mobil lubricant brand, will help us continue to grow and better serve customers in Indonesia. The knowledge and experience of FKT employees and distributors will play a key role in achieving that objective."

Founded in 1988, FKT is one of Indonesia's leading motorcycle lubricant marketers with a nationwide distribution network supported by approximately 40 dealers, 3,200 Federal Oil Centers and more than 10,000 retailers throughout Indonesia.

"Driven by strong economic development and an expanding middle class, Asia is expected to represent 70 percent of global lubricant demand growth over the next decade," said Nigel Searle, senior vice president of ExxonMobil Lubricants. "We continue to make strategic investments across our lubricant value chain to ensure ExxonMobil is well positioned to meet increasing global lubricant demand."

Subsidiaries of ExxonMobil and its predecessors have been operating in Indonesia for more than 120 years, and since 1979 have invested more than \$23 billion in the country. ExxonMobil has more than 500 employees in Indonesia, 95 percent of whom are Indonesian.

About ExxonMobil

ExxonMobil, the largest publicly traded international energy company, uses technology and

innovation to help meet the world's growing energy needs. ExxonMobil holds an industry-leading inventory of resources, is one of the largest refiners and marketers of petroleum products and its chemical company is one of the largest in the world. For more information, visit www.exxonmobil.com or follow us on Twitter [www.twitter.com/exxonmobil](https://twitter.com/exxonmobil).

Cautionary Statement: Statements of future events or conditions in this release are forward-looking statements. Actual future results, including product demand and sales growth, could differ significantly depending on market prices for oil, gas, and petroleum products; changes in economic growth rates and consumer preferences; the actions of competitors; political and regulatory developments; technological developments; technical or operating factors; and other factors discussed in this release and under the heading "Factors Affecting Future Results" on the Investors page of ExxonMobil's website at exxonmobil.com. Closing of the announced acquisition transactions is subject to satisfaction of conditions precedent specified in the applicable agreements.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20180429005036/en/>

ExxonMobil
Media Relations, 972-460-6007

Source: Exxon Mobil Corporation