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TopBuild Acquires Canyon Insulation

Heavy Commercial

DAYTONA BEACH, Fla., June 9, 2017 /PRNewswire/ --**TopBuild Corp. (NYSE: BLD)** the leading purchaser, installer and distributor of insulation products to the U.S. construction industry, has acquired Canyon Insulation, a heavy commercial insulation and firestopping company headquartered in Corona, California with branches in San Diego and Livermore. For the twelve months ended December 31, 2016, Canyon Insulation generated approximately \$28 million in annual revenue.

Jerry Volas, Chief Executive Officer of TopBuild stated, "*Canyon Insulation is an outstanding acquisition for TopBuild. It broadens our heavy commercial footprint and expands our West Coast market share. Canyon was founded in 2005 by Ken Sirls, a 30-year industry veteran, and has experienced strong growth. The company has a solid team of experienced installers and strong relationships with key general contractors in the region. Ken will continue to lead Canyon Insulation as part of TruTeam's management.*"

About TopBuild

TopBuild Corp., headquartered in Daytona Beach, Florida, is the leading purchaser, installer and distributor of insulation products to the U.S. construction industry. We provide insulation services nationwide through TruTeam[®], which has over 175 branches and our Service Partners[®] business distributes insulation from over 70 branches. We leverage our national footprint to gain economies of scale while capitalizing on our local market presence to forge strong relationships with our customers. To learn more about TopBuild please visit our website at www.topbuild.com.

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