

April 23, 2018



Rand Capital Corporation

Rand Capital Announces First Quarter 2018 Financial Results Conference Call and Webcast

BUFFALO, N.Y.--(BUSINESS WIRE)-- [Rand Capital Corporation](http://www.randcapital.com) (NASDAQ:RAND) ("Rand"), a venture capital company which invests in growth businesses with unique product, service or technology concepts, announced today that it will release its first quarter 2018 financial results before the opening of financial markets on Wednesday, May 2, 2018.

The Company will host a conference call and webcast that same day to review its results, and discuss its corporate strategies. A question-and-answer session will follow.

First Quarter 2018 Conference Call

Wednesday, May 2, 2018

1:30 p.m. Eastern Time

Phone: (201) 689-8263

Webcast: <http://ir.randcapital.com/news-events>

A telephonic replay will be available from 4:30 p.m. ET on the day of the call through Wednesday, May 9, 2018. To listen to the archived call, dial (412) 317-6671 and enter replay pin number 13679104. The webcast replay will be available in the Investors section at www.randcapital.com, where a transcript will also be posted once available.

ABOUT RAND CAPITAL

Rand Capital (NASDAQ:RAND) provides investors the ability to participate in venture capital opportunities through an investment in the Company's stock. Rand is a Business Development Company (BDC) with a wholly owned subsidiary licensed by the U.S. Small Business Administration (SBA) as a Small Business Investment Company (SBIC). Rand focuses its equity investments in early or expansion stage companies and generally lends to more mature companies. The Company seeks investment opportunities in businesses with strong leaders who are bringing to market new or unique products, technologies or services that have a high potential for growth. Additional information can be found at the Company's website where it regularly posts information: www.randcapital.com/.

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Source: Rand Capital Corporation