



Lionheart Capital's real estate technology SPAC Lionheart Acquisition II files for a \$200 million IPO

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Lionheart Acquisition II, a blank check company formed by Lionheart Capital targeting a real estate technology company, filed on Monday with the SEC to raise up to \$200 million in an initial public offering.

The Miami, FL-based company plans to raise \$200 million by offering 20 million units at a price of \$10. Each unit consists of one share and one-half of one redeemable warrant; exercisable at \$11.50. At the proposed deal size, Lionheart Acquisition II would command a fully diluted market value of \$257 million.

The company is led by **CEO and Chairman Ophir Sternberg**, the founder and CEO of Lionheart Capital, and **CFO Paul Rapisarda**, the CFO of Lionheart Capital and former CFO of solar company Etrion Corp (TSX:ETX).

The Miami, FL-based company was founded in 2019 and plans to list on the Nasdaq under the symbol LCAPU. Lionheart Acquisition II filed confidentially on February 13, 2020. Nomura Securities and Cantor Fitzgerald are the joint bookrunners on the deal.