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Cummins Inc. Signs Agreement With KAMAZ

COLUMBUS, Ind.--(BUSINESS WIRE)-- Cummins Inc. (NYSE: CMI) signed a Memorandum of Understanding (MOU) with KAMAZ for the development of electrified power solutions for a new product line of KAMAZ battery-powered vehicles.

Currently, KAMAZ is actively developing a new electrified portfolio of battery-powered trucks and buses, and Cummins continues to expand its powertrain portfolio by developing electric power systems (fully electric and hybrid type) for commercial applications.

“Cummins has made strategic moves to bolster our Electrified Power Business,” said Tom Linebarger, Chairman and CEO, Cummins Inc. “KAMAZ brings a proven electrified portfolio, which will broaden the range, and increase the reliability, of our electrified power systems as Cummins continues to bring the right solutions to our customers at the right time.”

Based on the long-term productive partnership of the companies, KAMAZ and Cummins agreed on collaboration aimed to create electrified-power trucks and buses. Cummins intends to develop and supply to KAMAZ high-voltage fully electric powertrain prototypes with applications for city buses and medium range delivery trucks. The MOU also provides for development and supply of the hybrid transmission prototype designed for KAMAZ heavy duty trucks.

“Today, our company is actively engaged in developing electrified-power cars and passenger transport. We seek the wide technical capabilities and potential of our long-standing partner, Cummins. We see Cummins as an integral part in implementation of our new projects – there is the need in high-quality electric transmissions,” said Sergey Kogogin, KAMAZ CEO. “Through joining our efforts in this field, we’ll be able to offer consumers a new high-technology product that will take sound position in the market.”

The prototypes will be tested on KAMAZ city buses, medium range delivery trucks and heavy-duty trucks. After tests, enhancement and certification, the partners will consider potential market size in the product segments and define perspective of their further cooperation.

Cummins KAMA is a 50/50 joint venture between Cummins Inc. and KAMAZ PTC, producing Cummins ISB series engines since 2006 and ISL series engines since 2017.

About Cummins Inc.

Cummins Inc., a global power leader, is a corporation of complementary business segments that design, manufacture, distribute and service a broad portfolio of power solutions. The company's products range from diesel and natural gas engines to hybrid and electric platforms, as well as related technologies, including battery systems, fuel systems, controls, air handling, filtration, emission solutions and electrical power generation systems. Headquartered in Columbus, Indiana (U.S.A.), since its founding in 1919, Cummins currently employs approximately 58,600 people committed to powering a more prosperous world. Cummins serves customers in about 190 countries and territories through a network of some 500 company-owned and independent distributor locations and approximately 7,500 dealer locations. Cummins earned about \$1 billion on sales of \$20.4 billion in 2017. Press releases can be found on the Web at www.cummins.com. Follow Cummins on Twitter at [www.twitter.com/cummins](https://twitter.com/cummins) and on YouTube at www.youtube.com/cumminsinc.

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