

WiSA E Development Kits Start Shipping Worldwide; Designed to Unify the Non-Sonos Audio Market

Shipping to major brands in Korea, Japan, US and China

BEAVERTON, Ore.--(BUSINESS WIRE)-- <u>WiSA Technologies</u>, <u>Inc.</u> (NASDAQ: WISA), a leading provider of immersive, wireless sound technology for intelligent devices and next-generation home entertainment systems, is starting to ship WiSA E development kits to key tier 1 HDTV and audio customers in major markets, including Korea, Japan, United States and China. Using the 5GHz and 2.4GHz portion of the Wi-Fi band, WiSA E offers high-performance, high-quality wireless audio transmission and reception via its interoperable software ecosystem at an affordable price.

WiSA E is designed to unify a highly fragmented multichannel audio market currently served by proprietary, closed audio solutions such as Sonos and Roku. Consumers want high-quality, interoperable consumer electronics products that work well together and allow consumers to mix and match brands at various performance and price points. Brands are demanding a scalable, software-based solution that runs on their SoC platform of choice. WiSA E is designed to be the audio platform for the top 10 HDTV brands and the hundreds of audio speaker companies who deliver high-quality immersive audio systems to customers worldwide.

By embedding WiSA E into any TV/soundbar SoC platform and designing the software to be interoperable among the large number of speaker brands, WiSA Technologies is enabling a unified ecosystem of interoperable immersive audio products.

- The number of smart TVs sold in 2023 is forecasted to exceed 240 million units worldwide.
- The number of soundbars is forecasted to exceed over 40 million units worldwide.

"WiSA E is the result of 10 years of research and development and is the holy grail for interoperability and robustness," said Tony Parker, vice president of business development and strategy at WiSA Technologies. "We anticipated the market would need a software-based immersive audio product with a powerful feature set at a very affordable price. We see strong demand from our customers who are all anxious to develop products powered by WiSA E."

WiSA E Key Facts

Embeddable, high-quality audio IP

 Able to be implemented as a plug-and-play module or as an IP/software license, enabling brands to embed WiSA E software directly into a compatible SoC TV platform.

• Software-based, Wi-Fi-compatible

- Supports 8-channels (moving to 10 channels).
- Low latency and tight speaker synchronization critical to supporting Dolby Atmos and DTS-X wirelessly.

• An ecosystem of interoperable products

• Enables HDTV/soundbar brands to transmit high-quality, multichannel audio to the large number of non-Sonos speaker brands.

• Feature-rich software development environment

Enables seamless development/port to multiple silicon platforms.

For more information on ordering a WiSA E development kit, please contact James Cheng, vice president of sales at WiSA Technologies, at jcheng@wisatechnologies.com. For more information about WiSA Technologies, visit www.wisatechnologies.com.

About WiSA Technologies, Inc.

WiSA Technologies, Inc. (NASDAQ: WISA) is a leading provider of immersive, wireless sound technology for intelligent devices and next-generation home entertainment systems. Working with leading CE brands and manufacturers such as Harman International, a division of Samsung; LG; Hisense; TCL; Bang & Olufsen; Platin Audio; and others, the company delivers immersive wireless sound experiences for high-definition content, including movies and video, music, sports, gaming/esports, and more. WiSA Technologies, Inc. is a founding member of WiSA™ (the Wireless Speaker and Audio Association) whose mission is to define wireless audio interoperability standards as well as work with leading consumer electronics companies, technology providers, retailers, and ecosystem partners to evangelize and market spatial audio technologies driven by WiSA Technologies, Inc. The company is headquartered in Beaverton, OR with sales teams in Taiwan, China, Japan, Korea, and California.

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This press release contains forward-looking statements, which are not historical facts, within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements, including statements herein regarding revenue growth, production, stores and launches, are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. As a result, readers are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from those indicated by these forward-

looking statements as a result of risks and uncertainties impacting WiSA Technologies' business, including the interoperability of WiSA E software, current macroeconomic uncertainties associated with the COVID-19 pandemic; our inability to predict or measure supply chain disruptions resulting from the COVID-19 pandemic and other drivers; our ability to predict the timing of design wins entering production and the potential future revenue associated with our design wins; our success in porting WiSA E software to various platforms; our rate of growth; our ability to predict direct and indirect customer demand for our existing and future products and to secure adequate manufacturing capacity; our ability to hire, retain and motivate employees; the effects of competition, including price competition within our industry segment; technological, regulatory and legal developments that uniquely or disproportionately impact our industry segment; developments in the economy and financial markets and other risks detailed from time to time in WiSA Technologies' filings with the Securities and Exchange Commission.

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