

WiSA Technologies Begins Taking Pre-Orders for WiSA E Multichannel Audio Development Kits

BEAVERTON, Ore.--(BUSINESS WIRE)-- <u>WiSA Technologies</u>, <u>Inc.</u> (NASDAQ: WISA), a leading provider of immersive, wireless sound technology for intelligent devices and next-generation home entertainment systems, is now taking pre-orders for its WiSA E development kits. Using the 5GHz portion of the Wi-Fi band, WiSA E offers high-performance, high-quality wireless audio transmission and reception at an affordable price.

"We have received strong market demand for our WiSA E technology," said Tony Parker, vice president of business development and strategy at WiSA Technologies. "Anticipating this demand, and based on current assembly and manufacturing lead times, we are encouraging customers to pre-order WiSA E development kits to ensure ample inventory and prompt delivery."

WiSA E is a software-based, Wi-Fi-compatible, 8-channel immersive audio solution that operates in the 5GHz band. Designed with low latency and tight speaker synchronization critical to supporting Dolby Atmos and DTS-X wirelessly, WiSA E enables audio manufacturers to design products that deliver a cinema-like audio experience. WiSA E can be implemented by customers in a variety of ways, including as a plug-and-play module or as an IP license, enabling customers to embed WiSA E software directly into a compatible SoC TV platform.

WiSA Technologies anticipates shipping WiSA-E Development kits in early Q3 2023. For more information on pre-ordering a WiSA E development kit, please contact James Cheng, vice president of sales at WiSA Technologies, at jcheng@wisatechnologies.com. For more information about WiSA Technologies, visit www.wisatechnologies.com.

About WiSA Technologies, Inc.

WiSA Technologies, Inc. (NASDAQ: WISA) is a leading provider of immersive, wireless sound technology for intelligent devices and next-generation home entertainment systems. Working with leading CE brands and manufacturers such as Harman International, a division of Samsung; LG; Hisense; TCL; Bang & Olufsen; Platin Audio; and others, the company delivers immersive wireless sound experiences for high-definition content, including movies and video, music, sports, gaming/esports, and more. WiSA Technologies, Inc. is a founding member of WiSA™ (the Wireless Speaker and Audio Association) whose mission is to define wireless audio interoperability standards as well as work with leading consumer electronics companies, technology providers, retailers, and ecosystem partners to evangelize and market spatial audio technologies driven by WiSA Technologies, Inc. The company is headquartered in Beaverton, OR with sales teams in Taiwan, China, Japan, Korea, and California.

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This press release contains forward-looking statements, which are not historical facts, within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Our actual results, performance or achievements may differ materially from those expressed or implied by these forwardlooking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements, including statements herein regarding revenue growth, production, stores and launches, are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. As a result, readers are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from those indicated by these forwardlooking statements as a result of risks and uncertainties impacting WiSA Technologies' business, including the interoperability of WiSA E software, current macroeconomic uncertainties associated with the COVID-19 pandemic; our inability to predict or measure supply chain disruptions resulting from the COVID-19 pandemic and other drivers; our ability to predict the timing of design wins entering production and the potential future revenue associated with our design wins; our success in porting WiSA E software to various platforms; our rate of growth; our ability to predict direct and indirect customer demand for our existing and future products and to secure adequate manufacturing capacity; our ability to hire, retain and motivate employees; the effects of competition, including price competition within our industry segment; technological, regulatory and legal developments that uniquely or disproportionately impact our industry segment; developments in the economy and financial markets and other risks detailed from time to time in WiSA Technologies' filings with the Securities and Exchange Commission.

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