May 19, 2025



Airgain® Reports Granting of Inducement Awards Under Nasdaq Listing Rule 5635(c) (4)

SAN DIEGO--(BUSINESS WIRE)-- <u>Airgain, Inc. (NASDAQ: AIRG)</u>, a leading provider of advanced wireless connectivity solutions that drive cutting-edge innovation in 5G technology, today announced that it has granted inducement awards to one new employee who recently joined the Company.

The awards were made on May 15, 2025, under Airgain's 2021 Employment Inducement Incentive Award Plan, which provides for the granting of equity awards to new employees of Airgain as an inducement to join the company. The inducement awards to the new employee consist of an aggregate of 5,000 restricted stock units ("RSUs").

The RSUs shall vest over four years in substantially equal annual installments on May 15, 2026, 2027, 2028, and 2029, subject to the employee's continued service with the Company through each applicable vesting date.

The awards were approved by the Compensation Committee of Airgain's Board of Directors, as required by Nasdaq Rule 5635(c)(4), and were granted as an inducement material to the new employee entering into employment with Airgain in accordance with Nasdaq Rule 5635(c)(4). The awards were not individually negotiated.

About Airgain, Inc.

Headquartered in San Diego, California, Airgain, Inc. (NASDAQ: AIRG) is a leading provider of advanced wireless connectivity solutions that drive cutting-edge innovation in 5G technology. We are committed to delivering high-performance, cost-effective, and energy-efficient wireless solutions that enable rapid market deployment. Our mission is to connect the world through integrated, innovative, and optimized wireless solutions. Our diverse product portfolio serves three primary markets: enterprise, automotive, and consumer. For more information, visit <u>airgain.com</u>, or follow us on <u>LinkedIn</u> and <u>X</u>.

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