

April 17, 2025



Airgain® Reports Granting of Inducement Awards Under Nasdaq Listing Rule 5635(c)(4)

SAN DIEGO--(BUSINESS WIRE)-- [Airgain, Inc. \(NASDAQ: AIRG\)](#), a leading provider of advanced wireless connectivity solutions that drive cutting-edge innovation in 5G technology, today announced that it has granted inducement awards to one new employee who recently joined the Company.

The awards were made on April 15, 2025, under Airgain's 2021 Employment Inducement Incentive Award Plan, which provides for the granting of equity awards to new employees of Airgain as an inducement to join the company. The inducement awards to the new employee consist of an aggregate of 60,822 restricted stock units ("RSUs") and 110,873 non-qualified options ("NQs").

The RSUs shall vest over four years in substantially equal annual installments on May 15, 2026, 2027, 2028, and 2029, subject to the employee's continued service with the Company through each applicable vesting date. The NQs have a 10-year term and an exercise price equal to \$3.79, the fair market value of Airgain common stock on the date of grant. The NQs shall vest over four years, with 25% of the shares subject to the option vesting on the first anniversary of the vesting commencement date of March 17, 2025, and the remaining shares subject to the option vesting in 36 equal monthly installments thereafter, subject to the employee's continued service to the Company through each applicable vesting date.

The awards were approved by the Compensation Committee of Airgain's Board of Directors, as required by Nasdaq Rule 5635(c)(4), and were granted as an inducement material to the new employee entering into employment with Airgain in accordance with Nasdaq Rule 5635(c)(4). The awards were not individually negotiated.

About Airgain, Inc.

Headquartered in San Diego, California, Airgain, Inc. (NASDAQ: AIRG) is a leading provider of advanced wireless connectivity solutions that drive cutting-edge innovation in 5G technology. We are committed to delivering high-performance, cost-effective, and energy-efficient wireless solutions that enable rapid market deployment. Our mission is to connect the world through integrated, innovative, and optimized wireless solutions. Our diverse product portfolio serves three primary markets: enterprise, automotive, and consumer. For more information, visit airgain.com, or follow us on [LinkedIn](#) and [X](#).

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