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# I.D. Systems Receives Orders From The Raymond Corporation to Deploy Wireless Vehicle Management Technology for Fortune 500 Company

WOODCLIFF LAKE, N.J., May 19, 2011 (GLOBE NEWSWIRE) -- I.D. Systems, Inc. (Nasdaq:IDSY), a leading provider of wireless solutions for tracking, securing and managing high-value enterprise assets, has received purchase orders from The Raymond Corporation, a leading global provider of material handling solutions, to deploy I.D. Systems' PowerFleet<sup>™</sup> wireless vehicle management system on fleets of lift trucks at distribution centers of a leading North American corporation.

Raymond, through a marketing agreement with I.D. Systems, offers PowerFleet as part of its iWarehouse® fleet optimization system, which gathers, analyzes, and acts upon a comprehensive range of lift truck operational information to enable greater warehousing efficiency and lower material handling costs.

"After demonstrating the value of our best-practice industrial vehicle management technology in a pilot program, this world-class end user has expanded its commitment to PowerFleet and iWarehouse," said Kenneth Ehrman, president of I.D. Systems. "Raymond continues to be a valuable channel collaborator. We look forward to growing our business with Raymond and helping its customers reduce capital and operating costs and increase material handling productivity."

## About Wireless Vehicle Management Systems

A wireless vehicle management system (VMS) helps improve material handling productivity by establishing accountability for the use of equipment, ensuring equipment is in the proper place at the right time, and providing unique fleet utilization metrics. A wireless VMS also helps reduce industrial fleet maintenance costs by automatically uploading vehicle data, reporting vehicle problems electronically, scheduling maintenance according to actual vehicle usage rather than by calendar or manual data entry, and helping determine the optimal economic time to replace equipment. In addition, a wireless VMS helps improve workplace safety and security by restricting vehicle access to trained, authorized operators, providing electronic vehicle inspection checklists, and managing vehicle impacts.

## About I.D. Systems

Based in Woodcliff Lake, New Jersey, with subsidiaries in Germany and the United Kingdom, I.D. Systems is a leading provider of solutions for securing, controlling, tracking, and managing high-value enterprise assets, including vehicles, powered equipment, trailers, containers, baggage, and cargo. The Company's patented technologies address the needs of organizations to monitor and analyze their assets to improve safety, security, efficiency,

and productivity. For more information, visit <u>www.id-systems.com</u>.

#### About The Raymond Corporation

The Raymond Corporation is a global provider of unmatched material handling technology, expertise and support to increase productivity and cost-efficiency. High-performance, reliable Raymond® lift trucks range from a full line of manual and electric pallet trucks and walkie stackers to counterbalanced trucks, Reach-Fork® trucks, orderpickers and Swing-Reach® trucks. Through its CustomCare<sup>™</sup> approach, Raymond and its Sales and Service Centers deliver a comprehensive package of personalized enterprise solutions—like the iWarehouse® fleet optimization system, in-depth industry knowledge and consulting, flexible financing, OSHA-compliant training, and industry-leading asset protection—to optimize warehouse operations. Learn more at <u>www.raymondcorp.com</u>.

#### "Safe Harbor" statement:

This press release contains forward looking statements within the meaning of federal securities laws. Forward-looking statements include statements with respect to I.D. Systems' beliefs, plans, goals, objectives, expectations, anticipations, assumptions, estimates, intentions, and future performance, and involve known and unknown risks, uncertainties and other factors, which may be beyond I.D. Systems' control, and which may cause its actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forwardlooking statements. For example, forward-looking statements include: statements regarding prospects for additional customers; market forecasts; projections of earnings, revenues, synergies, accretion or other financial information; and plans, strategies and objectives of management for future operations, including integration plans in connection with acquisitions. The risks and uncertainties referred to above include, but are not limited to, future economic and business conditions, the loss of key customers or reduction in the purchase of products by any such customers, the failure of the market for I.D. Systems' products to continue to develop, the possibility that I.D. Systems may not be able to integrate successfully the business, operations and employees of acquired businesses, the inability to protect I.D. Systems' intellectual property, the inability to manage growth, the effects of competition from a variety of local, regional, national and other providers of wireless solutions, and other risks detailed from time to time in I.D. Systems' filings with the Securities and Exchange Commission, including its annual report on Form 10-K for the year ended December 31, 2010. These risks could cause actual results to differ materially from those expressed in any forward looking statements made by, or on behalf of, I.D. Systems. I.D. Systems assumes no obligation to update the information contained in this press release, and expressly disclaims any obligation to do so, whether as a result of new information, future events or otherwise.

CONTACT: I.D. Systems: (201) 996-9000 For Trade Media Greg Smith, VP <u>gsmith@id-systems.com</u>

> For Financial Media Ned Mavrommatis, CFO <u>ned@id-systems.com</u>

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Raymond: (607) 656-2734
Elizabeth Buza
Marketing Communications
<u>marcom@raymondcorp.com</u>
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