

# Huntsman Receives Investment Grade Ratings from Moody's and Fitch

THE WOODLANDS, Texas, Feb. 25, 2019 /PRNewswire/ -- Huntsman Corporation (NYSE: HUN) today announced that Moody's Investors Service, Inc. has upgraded our senior unsecured rating from "Ba1" to "Baa3" with a "stable outlook". In addition, Fitch Ratings, Inc. published an initial Long-term Issuer Default Rating for the Company of "BBB-" with a "positive outlook".

Peter Huntsman, Chairman, President and CEO commented:

"We are pleased to receive today the formal recognition of Investment Grade. This has been our objective for many years and reflects the significant transformation of our balance sheet and downstream portfolio of businesses. This action will further strengthen our shareholder base, provide greater flexibility with our balance sheet and allow us to continue to expand our downstream businesses."

Sean Douglas, Executive Vice President and Chief Financial Officer added:

"The investment grade ratings are further evidence of our ongoing commitment to a strong balance sheet and credit metrics. We intend to maintain financial discipline with a consistent and balanced approach to capital allocation."

#### **About Huntsman:**

Huntsman Corporation is a publicly traded global manufacturer and marketer of differentiated and specialty chemicals with 2018 revenues more than \$9 billion. Our chemical products number in the thousands and are sold worldwide to manufacturers serving a broad and diverse range of consumer and industrial end markets. We operate more than 75 manufacturing, R&D and operations facilities in approximately 30 countries and employ approximately 10,000 associates within our four distinct business divisions. For more information about Huntsman, please visit the company's website at <a href="https://www.huntsman.com">www.huntsman.com</a>.

#### **Social Media:**

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### **Forward-Looking Statements:**

Certain information in this release constitutes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are based on management's current beliefs and expectations. The forward-looking statements in this release are subject to uncertainty and changes in circumstances and involve risks and uncertainties that may affect the company's operations, markets, products, services, prices and other factors as discussed under the caption "Risk"

Factors" in the Huntsman companies' filings with the U.S. Securities and Exchange Commission. Significant risks and uncertainties may relate to, but are not limited to, volatile global economic conditions, cyclical and volatile product markets, disruptions in production at manufacturing facilities, reorganization or restructuring of Huntsman's operations, including any delay of, or other negative developments affecting the ability to implement cost reductions and manufacturing optimization improvements in Huntsman businesses and realize anticipated cost savings, and other financial, economic, competitive, environmental, political, legal, regulatory and technological factors. The company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by applicable laws.



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