

BeneTrac Launches New Service to Help Businesses Comply with Employer Shared Responsibility Provision of Affordable Care Act

SAN DIEGO--(BUSINESS WIRE)-- The Affordable Care Act (ACA) sets forth specific coverage and reporting requirements that employers must meet. To help them navigate the complexities of those requirements, avoid steep fines and penalties, and reduce ACA-related administrative work, BeneTrac, a Paychex company and provider of powerful, web-based enrollment and employee benefits administration software, today introduced BeneTrac Employer Shared Responsibility (ESR) Services.

“It can be very challenging for employers to meet all the reporting and eligibility requirements of the Affordable Care Act,” said Summer Hamilton, vice president of sales for BeneTrac. “Our new ESR Services will help employers meet these new and complex reporting requirements, as well as save them time, frustration, and potentially expensive penalties related to ACA noncompliance.”

The following ESR tools are available to businesses using the BeneTrac system:

- **ESR Modeling** allows the benefit administrator to set up measurement, administrative, and stability periods for employee records to test and validate which approach will work best for them.
- **Full-time Employee Analysis** provides the ability to view and monitor employee statuses and determine who is deemed a full-time employee based on their measurement, administrative, and stability periods.
- **Full-time Employee Analysis Management** provides the ability to view current employees, their ESR full-time or part-time status, and their offered benefit coverage.
- **Coverage Adequacy Analysis** helps the employer determine the adequacy of their health care coverage by evaluating if it provides Minimum Essential Coverage, Minimum Actuarial Value, and is deemed to be affordable based on the methods outlined in the ESR provisions.
- **Forms 1094-C and 1095-C Service**, an offering for joint clients of BeneTrac and Paychex, the Forms 1094-C and 1095-C Service prepares and files the new, complex tax required for 2015. For BeneTrac clients not working with Paychex as their designated payroll provider, assistance will also be available to fulfill the 6055/56 tax requirement.

Employer Shared Responsibility provisions of the ACA state that applicable large employers must provide adequate and affordable medical insurance to their full-time employees or face

a potential penalty. The enforcement of this provision begins on January 1, 2015, for applicable large employers, which is any business that employs 50 or more full-time employees, including full-time equivalent employees. Applicable large employers that do not adhere to this provision can face penalties that vary depending on the violation.

In addition to comprehensive services to address the ESR mandate of the ACA, BeneTrac also offers a number of other Health Care Reform Solutions, including:

- **Form W-2 Reporting** – Employers must report the value of certain employer-sponsored health benefits on employees' Forms W-2 issued in the current year (if you issued 250 or more Forms W-2 in the prior calendar year). BeneTrac provides calculations of the true monthly premiums, as they were paid throughout the year, thereby avoiding year-end surprises and costly reconciliations. Additionally, the BeneTrac system can: run individual employee aggregate reports, provide a report that can be imported into your payroll system, and aggregate your cost of benefits from employer costs and employee deductions.
- **Medical Loss Ratio (MLR) Rebates** – Employers must process and appropriately distribute MLR rebates distributed by health-plan insurers (if you are the policyholder). BeneTrac provides a spreadsheet template, auto-populated with BeneTrac system data, for calculating any rebates, which can then be processed according to the premium-responsibility arrangement.
- **Declined-benefits Reporting** – Employers are required to track any employees who decline the coverage offered and cite the reason (e.g., getting coverage through their spouse, cost of coverage, et cetera). BeneTrac provides a system-generated report to help clients track employees getting coverage from elsewhere, particularly those who obtain a subsidy (tax credit) for coverage on a federal or state health insurance marketplace.

BeneTrac currently works with thousands of brokers and over 600 carriers and data partners to help organizations manage benefits for over a million members throughout the United States. Its software helps HR professionals more efficiently manage benefits online through automatic electronic transfers of employee benefit elections and eligibility information.

For more information, please contact 619.788.5800 or salesupport@BeneTrac.com.

About BeneTrac

BeneTrac, a Paychex company, is a provider of powerful, web-based electronic enrollment and employee benefits administration software. The company's online benefits management technology enables employers and human resources professionals to eliminate paperwork and automate management of their complete benefits packages through a single, customized portal. BeneTrac's one-stop-shop platform for automatically adding, updating and managing information, and exchanging data with providers, capitalizes on relationships with more than 600 carriers and data partners. The technology offers a robust, affordable, user-friendly system that simplifies benefits administration. A pioneer in online benefits management, BeneTrac was founded in 1999. It was acquired in September 2007 by Paychex, Inc., a recognized leader in the payroll and human resource services industry. Its customers range in size from 50 to 12,500 employees.

For more information, please visit www.benetrac.com.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex®. Human resource services include 401(k) plan recordkeeping, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices serving approximately 580,000 payroll clients as of May 31, 2014. For more information about Paychex and our products, visit www.paychex.com.

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