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Cheniere Announces Opening of Sabine Pass Terminal

Energy Secretary Bodman Joins Event

HOUSTON--(BUSINESS WIRE)--

Cheniere Energy, Inc. (AMEX:LNG) today announced the opening of its Sabine Pass LNG receiving terminal and interconnecting Creole Trail Pipeline with an on-site ceremony in Cameron Parish, Louisiana.

"The opening of the Sabine Pass LNG terminal and pipeline represents a milestone event for the company," said Charif Souki, chairman and CEO, Cheniere. "It is the culmination of years of hard work and effort on the part of the employees as well as the contractors dedicated to the project. We appreciate the active support of the citizens and officials of Cameron Parish, the regulators and our customers, who have been supportive of this project from the beginning. Without their commitment, this would not have been possible."

Sabine Pass LNG will ultimately have 4 Bc/d of send-out capacity and 16.8 Bcf of storage capacity. The initial phase just completed includes 2.6 Bcf/d of send-out capacity and 10 Bcf of storage capacity. Phase 2 is expected to be completed on time and on budget in the second quarter of 2009.

On Friday, April 11, the LNG vessel Celestine River docked at the terminal to begin the cool-down and testing process. This process slowly introduces LNG into the terminal, cooling the terminal to its normal operating temperature. To date, Cheniere has successfully offloaded LNG from the Celestine River, completed cool down of LNG Tank 1 and all process and utility units, as well as sent vaporized natural gas into the Creole Trail Pipeline.

The cool down has gone extremely well and ahead of schedule. As a result, Sabine Pass LNG is now ready to receive LNG cargoes for further performance testing.

The Sabine Pass LNG receiving terminal is owned by Cheniere Energy Partners, L.P. (AMEX:CQP), in which Cheniere Energy, Inc. has a 90.6% interest through its ownership of common units, general partner units and subordinated units.

Cheniere Energy, Inc. is developing a network of three LNG receiving terminals and related natural gas pipelines along the Gulf Coast of the United States. Cheniere is pursuing related business opportunities both upstream and downstream of the terminals. Cheniere also founded and holds a 30% limited partner interest in Freeport LNG. Cheniere is based in Houston, Texas with offices in Louisiana, Texas, Washington, D.C., London, England and Paris, France. Additional information about Cheniere may be found on its web site at www.cheniere.com.

Source: Cheniere Energy, Inc.