

STATEMENT

Introduction

DNV Business Assurance USA, Inc. (DNV) has been commissioned by the management of Norwegian Cruise Line Holdings Ltd. (NCLH) to carry out an independent verification of its Scope 1, Scope 2, and Scope 3 greenhouse gas (GHG) emissions. These assertions are relevant to the 2023 calendar year.

NCLH has sole responsibility for preparation of the data and external reports. DNV, in performing our assurance work, is responsible to the management of NCLH. Our assurance statement, however, represents our independent opinion and is intended to inform all stakeholders including NCLH.

Verification Objective

The objective of this verification is to verify conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification; The organization's GHG inventory of GHG emissions; any significant changes in the organization's GHG inventory since the last reporting period; and the organization's GHG-related controls.

Verification Scope

2023 Greenhouse Gas (GHG) emissions inventory Scope 1, Scope 2, and Scope 3:

- Category 1: Purchased Goods and Services
- Category 2: Capital goods
- Category 3: Fuel and energy related activities
- Category 4: Upstream transportation and distribution
- Category 5: Waste Generated in Operations
- Category 6: Business Travel
- Category 7: Employee Commuting

Verification Level of Assurance

The verification was conducted by DNV to a limited level of assurance with the qualification reported in the below Verification Conclusions.

Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

Verification Criteria

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol, Corporate Accounting and Reporting Standard (Scope 1 & 2)

Verification Protocols

- ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements



Operational Boundary

- Operational control
- Global sites/Vessels
- Reporting Period: 1 January 2023 to 31 December 2023

Data Verified

Greenhouse Gas Emissions

Scope 1 Emissions	3,162,836 (MtCO ₂ e)
Scope 2 (Location-Based) Emissions	4,861 (MtCO ₂ e)
Scope 2 (Market-Based) Emissions	5,675 (MtCO ₂ e)
Scope 3 Emissions Category 1: Purchased goods and services	1,271,919 (MtCO ₂ e)
Scope 3 Emissions Category 2: Capital goods	534,521 (MtCO ₂ e)
Scope 3 Emissions Category 3: Fuel and energy related activities	655,869 (MtCO ₂ e)
Scope 3 Emissions Category 4: Upstream transportation and distribution	62,113 (MtCO ₂ e)
Scope 3 Emissions Category 5: Waste generated in operations	37,120 (MtCO ₂ e)
Scope 3 Emissions Category 6: Business travel	88,876 (MtCO ₂ e)
Scope 3 Emissions Category 7: Employee commuting	5,468 (MtCO ₂ e)

Assurance Opinion

Based on the verification process conducted by DNV, we provide a Limited Assurance of the GHG Emissions Inventory for NCLH. DNV found no evidence that the assertion:

- is not materially correct;
- is not a fair representation of the GHG emissions information; and
- is not prepared in accordance with the *Reporting Criteria*

Independence

DNV was not involved in the preparation of any part of NCLH's data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.
2 May 2024

Lead Verifier
Kevin Poirier

Technical Reviewer and Approver
Shruthi Bachamanda

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