

March 30, 2020



# Phunware Announces the Appointment of Wall Street Veteran Blythe Masters as Board Chair

AUSTIN, Texas--(BUSINESS WIRE)-- [Phunware, Inc. \(NASDAQ: PHUN\)](#) (the “Company”), a fully-integrated [enterprise cloud platform](#) for mobile that provides products, solutions, data and services for brands worldwide, today announced the appointment of [Blythe Masters](#) as Chair of the Board. Blythe succeeds [Eric Manlunas](#) who held the post since [rejoining the Board](#) in December 2019. Eric will remain with Phunware as a Director and Member of both the [Compensation Committee](#) and [Audit Committee](#).

[Blythe Masters](#) is an experienced financial services and technology executive and currently an [Industry Partner](#) at the private equity and venture capital firm [Motive Partners](#). She is the former CEO and a Board Member of [Digital Asset](#) - provider of the world's leading smart contract language [DAML](#) - which she led from a startup in 2015 until 2018, serving customers including the [Australian Securities Exchange](#) (ASX). Ms. Master is a member of the International Advisory Board of [Santander Group](#), the Boards of Santander's global digital services platform, Open Digital Services, and the integrated container and logistics company, [A.P. Moller - Maersk](#) (CPH: MAERSKB). She is also an Advisory Board Member of the [United States Chamber of Digital Commerce](#), the blockchain-powered consumer financial products company, [Figure Technologies](#), and the residential mortgage exchange, [Maxex](#).

Ms. Masters was previously a Senior Executive at [J.P. Morgan](#) for 27 years, where she was a member of the Corporate and Investment Bank Operating Committee and the firm's Executive Committee and held a number of executive positions, including head of various global markets businesses and risk functions, and CFO of the Global Investment Bank. She is also a past Chair of the Governing Board of the [Linux Foundation](#)'s open source [Hyperledger Project](#), the [Global Financial Markets Association](#) (GFMA), the [Securities Industry & Financial Markets Association](#) (SIFMA) and the public consumer finance company [Santander Consumer Holdings, Inc.](#) (NYSE: SC).

“We are living in unprecedented times as the world faces the COVID-19 pandemic, so we are honored and fortunate to have Blythe serve as Chair for Phunware's Board of Directors,” said [Alan S. Knitowski](#), President, CEO and Co-Founder of Phunware. “Blythe's proven leadership and experience will be invaluable to helping Phunware navigate the current macro and health environments as we continue to diligently manage cash and drive towards self-sufficiency through operational excellence.”

The [Phunware Board of Directors](#) unanimously approved the appointment of Ms. Masters as Board Chair and she will continue to serve as both Chair of the [Audit Committee](#) and Member of the [Compensation Committee](#).

“I am pleased to assist Phunware during these challenging times, that not only creates risks,

but also creates new opportunities to help our customers, which include many healthcare systems, better serve those who depend on them in these trying times,” said Blythe Masters. “Phunware’s enterprise cloud platform can deliver the digital transformation initiatives that Fortune 1000 companies must have in order to stay competitive in a mobile-first world.”

[Click here](#) to learn more about Phunware’s [Multiscreen-as-a-Service](#) (MaaS) platform and how it enables true digital transformation in a mobile-first world.

## **Safe Harbor Clause and Forward-Looking Statements**

This press release includes forward-looking statements. All statements other than statements of historical facts contained in this press release, including statements regarding our future results of operations and financial position, business strategy and plans, and our objectives for future operations, are forward-looking statements. The words “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “expose,” “intend,” “may,” “might,” “opportunity,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “will,” “would” and similar expressions that convey uncertainty of future events or outcomes are intended to identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments and their potential effects on us. Future developments affecting us may not be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) and other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those factors described under the heading “Risk Factors” in our filings with the Securities and Exchange Commission (SEC), including our reports on Forms 10-K, 10-Q, 8-K and other filings that we make with the SEC from time to time. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws. These risks and others described under “Risk Factors” in our SEC filings may not be exhaustive.

By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. We caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and developments in the industry in which we operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if our results or operations, financial condition and liquidity, and developments in the industry in which we operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

## **About Phunware, Inc.**

## Everything You Need to Succeed on Mobile — Transforming Digital Human Experience

[Phunware, Inc. \(NASDAQ: PHUN\)](#), is the pioneer of [Multiscreen-as-a-Service \(MaaS\)](#), an [award-winning](#), fully integrated enterprise cloud platform for mobile that provides companies the products, [solutions](#), [data](#) and [services](#) necessary to engage, manage and [monetize](#) their mobile application portfolios and audiences globally at scale. Phunware's [Software Development Kits \(SDKs\)](#) include [location-based services](#), [mobile engagement](#), [content management](#), messaging, [advertising](#), loyalty ([PhunCoin & Phun](#)) and [analytics](#), as well as a mobile application framework of pre-integrated iOS and Android software modules for building in-house or channel-based mobile application and vertical solutions. Phunware helps the world's most respected brands create category-defining mobile experiences, with more than [one billion active devices touching its platform each month](#). For more information about how Phunware is transforming the way consumers and brands interact with mobile in the virtual and physical worlds, visit <https://www.phunware.com>, <https://www.phuncoin.com>, <https://www.phuntoken.com>, and follow @phunware, @phuncoin and @phuntoken on all social media platforms.

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