

LIVE NATION ENTERTAINMENT, INC.
SECOND QUARTER 2011
SUPPLEMENTAL OPERATIONAL AND FINANCIAL INFORMATION

**** Information presented is as of August 8, 2011 unless otherwise indicated ****

Artist Nation

The company currently expects that approximately 75% of its key artists will have active touring schedules in 2011 compared with approximately 50% in 2010. Planned touring activity during the second half remains strong, with anticipated activity from the majority of the company's key artists.

Concerts

The company grew its share of the top 100 concert tours in the first half of 2011, from 41% to 48% of tickets sold.

For the month of July 2011, the company's concert ticket sales were up 6% over the prior year.

Per ticket amphitheater revenues were up 6% during the first half of 2011 over 2010.

Pricing on the top seats in the company's amphitheaters is up approximately 15-20% in AOI, while lawn pricing is flat, as compared to 2010.

Ticketing

Adjusting for acquisitions, Ticketmaster's organic ticket sales were up 1% for the second quarter of 2011, and up 3% for the first half of the year, in line with the company's expectations of roughly flat volumes for the full-year 2011.

Sales have continued strong to start the third quarter of 2011, with ticket sales for July 2011 up 17% overall and 2% organically over the prior year.

The company currently has about 12,000 Ticketmaster clients and expects its renewal rate for 2011 to be approximately 90%.

eCommerce

Upsell volumes increased 5% in North America and more than doubled internationally in the first half of 2011 versus the prior year, as the company continued improving its online shopping experience and ease of purchase.

Through GrouponLive, about 1,200 offers were made to North American fans during the second quarter of 2011, resulting in over 400,000 offers purchased.

Walmart has now rolled out Ticketmaster kiosks in over 1,200 stores in their network, resulting in over 200,000 ticket sales so far in 2011.

Sponsorship

The company has increased both its advertising volumes and CPMs, with CPMs increasing by over 10% in both North America and internationally in the first half of 2011 versus the prior year.

The company continues to expect that its global Sponsorship business will deliver approximately 10% growth in Adjusted Operating Income in 2011 over 2010, with over 80% of the company's sponsorship revenue for 2011 having been committed to date.

Financial Results, Debt and Debt Covenants

The company had double-digit growth in revenue, Adjusted Operating Income and free cash flow for the second quarter and first half of 2011, with over 75% of such growth driven organically.

The company continues to remain comfortably in compliance with its debt covenant requirements under its credit facility. As of June 30, 2011, the company's total debt to EBITDA ratio is under 4.0x versus the maximum of 4.9x, and its interest cover ratio is over 4.8x versus a minimum ratio of 2.5x.

Outlook

The company currently does not expect to see the same level of year-over-year growth in the second half of 2011 versus the first half in some of its segments, but does currently believe that all of its segments will deliver growth in Adjusted Operating Income for the full-year 2011 over reported results for 2010.

Forward-Looking Statements

The supplemental information provided above contains certain forward-looking statements that are subject to risks and uncertainties that could cause actual results to differ, including statements regarding Live Nation's anticipated future operational and financial performance. Please refer to Live Nation's SEC filings (including its recently-filed Quarterly Report on Form 10-Q for the quarter ended June 30, 2011), available on its website at www.livenation.com/investors, for a description of risks and uncertainties that could impact the actual results.