

March 4, 2015



Douglas Dynamics Declares Quarterly Cash Dividend

MILWAUKEE, Wis., March 4, 2015 (GLOBE NEWSWIRE) -- Douglas Dynamics, Inc. (NYSE:PLOW), North America's premier manufacturer of vehicle attachments and equipment, today announced that pursuant to the Company's dividend policy its board of directors has declared a quarterly cash dividend of \$0.2225 per share of the Company's common stock. The quarterly cash dividend of \$0.2225 per share represents an increase of 2.30% from the previous quarterly dividend.

The declared \$0.2225 per share cash dividend will be paid on March 31, 2015 to stockholders of record as of the close of business on March 20, 2015.

About Douglas Dynamics

Home to the most trusted brands in the industry, Douglas Dynamics is North America's premier manufacturer of vehicle attachments and equipment. For more than 65 years, the Company has been innovating products that not only enable people to perform their jobs more efficiently and effectively, but also enable businesses to increase profitability. Our commitment to continuous improvement enables us to consistently produce the highest quality products and drive shareholder value. The Douglas Dynamics portfolio includes snow and ice management attachments sold under the FISHER®, WESTERN®, HENDERSON®, SNOWEX® and BLIZZARD® brands. Additional information is available at

www.douglasdynamics.com.

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