

The VF Foundation Contributes \$1.5 Million to Support COVID-19 Relief Efforts

Contribution includes an additional \$500,000 community match campaign to amplify collective impact

DENVER – **(April 3, 2020)** – The VF Foundation, the private grantmaking organization funded by VF Corporation, one of the world's largest apparel, footwear and accessories companies, today announced that it will contribute an initial \$1.5 million to support local communities around the world as they respond to the COVID-19 pandemic.

As part of this contribution, The VF Foundation is partnering with VF Corporation and its portfolio of brands to initiate a two-for-one community match campaign, up to an additional \$500,000. All VF employees and consumers of its brands, which include *Vans*[®], *The North Face*[®], *Timberland*[®], and *Dickies*[®], are invited to contribute via the company's giving page at https://www.globalgiving.org/vfgivesback/.

"Helping others during times of need is a responsibility we all share, and this is especially true right now as our global community comes together to battle the COVID-19 pandemic," said Steve Rendle, Chairman, President and CEO of VF Corporation. "With the contribution from The VF Foundation and the community matching campaign with our employees and consumers alike, we hope to do our part in addressing this global public health crisis."

The VF Foundation's initial \$1.5 million in funding will provide financial support to the following organizations:

- Colorado COVID-19 Relief Fund: The fund is working with government, businesses, foundations and nonprofit partners to assess and address the most critical needs across the state of Colorado.
- CDC Foundation Emergency Response Fund: Donations will be used to meet fastemerging needs identified by the CDC, including additional support for state and local health departments, support for the global response, personal protective equipment, critical response supplies, and more.
- COVID-19 Solidarity Response Fund: A joint effort by the United Nations
 Foundation, the Swiss Philanthropy Foundation and World Health Organization, the
 fund enables individuals, corporations and institutions to directly contribute to global
 response efforts. Contributions will support the actions outlined in the COVID-19
 <u>Strategic Preparedness and Response Plan</u>.

Money raised through the community challenge grant will go to GlobalGiving, the

grantmaking partner of The VF Foundation. GlobalGiving helps ensure The VF Foundation strategically supports organizations that are addressing the greatest community needs in countries and communities where VF Corporation has a meaningful business presence.

As the COVID-19 pandemic evolves, VF Corporation and The VF Foundation will evaluate additional ways to support those in need, as well as explore opportunities to assist with economic recovery over the long-term.

About VF Corporation

Founded in 1899, VF Corporation is one of the world's largest apparel, footwear and accessories companies connecting people to the lifestyles, activities and experiences they cherish most through a family of iconic outdoor, active and workwear brands including Vans®, The North Face®, Timberland® and Dickies®. Our purpose is to power movements of sustainable and active lifestyles for the betterment of people and our planet. We connect this purpose with a relentless drive to succeed to create value for all stakeholders and use our company as a force for good. For more information, please visit vfc.com.

About The VF Foundation

The VF Foundation supports non-profit organizations in driving movements for the betterment of people and the planet, including actions that define Worthy Work, embrace the fact that Outside Matters, and empower diversity, equity, and inclusion as we are Free to Be. Learn more at https://www.vfc.com/our-company/the-vf-foundation.

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