August 3, 2021

NORWEGIAN CRUISE LINE HOLDINGS LTD.

Norwegian Cruise Line Holdings Ltd. Strengthens Leadership Bench with Appointment of Andrea DeMarco as Chief Sales and Marketing Officer for Regent Seven Seas Cruises®

Jessica John Promoted to Vice President of Investor Relations, Corporate Communications and Environmental, Social and Governance (ESG)

MIAMI, Aug. 03, 2021 (GLOBE NEWSWIRE) -- Norwegian Cruise Line Holdings Ltd. (the "Company") (NYSE: NCLH), a leading global cruise company which operates the Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises brands, today announced the appointment of Andrea DeMarco to Chief Sales and Marketing Officer for Regent Seven Seas Cruises. Jessica John has been promoted to Vice President of Investor Relations, Corporate Communications and ESG for Norwegian Cruise Line Holdings. Both women will assume their new roles beginning September 1, 2021.

"We continuously look for opportunities to further build our leadership bench strength and Andrea's proven track record of success and extensive experience across the business including investor relations, ESG, sales and marketing, FP&A and revenue management made her the ideal candidate for this newly created role," said Frank Del Rio, president and chief executive officer of Norwegian Cruise Line Holdings Ltd. "As Chief Sales and Marketing Officer for Regent Seven Seas Cruises she will work side-by-side with Regent's President and CEO, Jason Montague, bringing additional leadership and executive vision to contribute to the line's continued growth and success."

"Andrea successfully represented our Company to Wall Street since our initial public offering in 2013 and has developed a great successor in Jessica John, who played an instrumental role in many aspects of our COVID-19 pandemic response as well as the development of our Company's global ESG strategy," said Mark A. Kempa, executive vice president and chief financial officer of Norwegian Cruise Line Holdings Ltd. "I'm thrilled to congratulate Andrea and Jessica and I'm confident they will leverage their proven successes in their expanded leadership roles."

DeMarco has strong knowledge of the cruise industry with nearly 20 years of diverse experience spanning multiple areas of the business. Prior to the appointment, she was with Norwegian Cruise Line Holdings for nine years, most recently serving as Senior Vice President of Investor Relations, Corporate Communications and ESG. Throughout her tenure, she successfully built all three departments under her areas of responsibility from the ground up. She served as the high-profile face and voice of the organization to Wall Street

and business and financial media and was consistently ranked by Wall Street at the top of the prestigious Institutional Investor All-American Executive Team rankings as the #1 Overall Best Investor Relations Officer in the Leisure sector for two consecutive years.

She was an instrumental part of the management team that led the Company into previously uncharted territory including taking the Company public with a highly successful initial public offering, numerous secondary equity offerings, the highly successful acquisition of Prestige Cruises International, Inc., and multiple capital raises amidst the COVID-19 global pandemic, totaling approximately $20 billion in capital market transactions.

DeMarco earned a Masters in Finance from Florida International University and a Bachelors of Science in Finance from Florida State University.

Since joining Norwegian in November 2019, John has worked on many aspects of the Company's COVID-19 crisis response including multiple capital markets transactions. In addition, she has played an instrumental role in the development of the Company's global ESG strategy and the creation of its first comprehensive ESG report. She was a part of the executive team that the Institutional Investor All-American Executive Team annual survey ranked #1 Overall Best Investor Relations Team and #1 Overall Best Investor Relations Program in the Leisure Sector.

Before joining the Company, she spent eight years on Wall Street in sell-side equity research roles of increasing responsibility at Citi and Barclays. She covered various industries throughout her research tenure including Metals & Mining, Medical Technology, Non-Life & Life Insurance, Banks and Healthcare Services and has covered a wide array of global companies with market capitalizations ranging from a few hundred million to over $300 billion. She has extensive experience in building research coverage from the ground up and has participated in multiple industry and company coverage initiations. She was also an integral member of several Institutional Investor ranked research teams, including the #2 ranked team for U.S. Metals & Mining in 2019.

John earned a Bachelors of Science in Economics from the University of Pennsylvania's Wharton School with concentrations in Finance and Health Care Management & Policy.

About Norwegian Cruise Line Holdings Ltd.

Norwegian Cruise Line Holdings Ltd. (NYSE: NCLH) is a leading global cruise company which operates the Norwegian Cruise Line, Oceania Cruises and Regent Seven Seas Cruises brands. With a combined fleet of 28 ships with approximately 60,000 berths, these brands offer itineraries to more than 490 destinations worldwide. The Company has nine additional ships scheduled for delivery through 2027, comprising approximately 24,000 berths.

About Regent Seven Seas Cruises

Regent Seven Seas Cruises is the leading luxury cruise line, delivering An Unrivaled Experience™ for over 25 years. Carrying no more than 750 guests, the line's spacious and stylish ships - Seven Seas Explorer®, Seven Seas Mariner®, Seven Seas Navigator®, Seven Seas Splendor™, Seven Seas Voyager® and from 2023 Seven Seas Grandeur™ - form The World's Most Luxurious Fleet™ and explore more than 450 immersive destinations globally. Offering Unrivalled Space at Sea™, guests enjoy sumptuous all-suite accommodations, nearly all with private balconies, which are among the largest at sea, as well as highly personalized service throughout lavish public areas and expansive outdoor

spaces. Unique to Regent Seven Seas Cruises, unlimited complimentary shore excursions are available in every port, making it the only truly all-inclusive cruise line. Voyage fares also include round-trip business-class air on intercontinental flights from the U.S. and Canada, gourmet cuisine in a range of specialty restaurants and al-fresco dining venues, fine wines and spirits, entertainment, unlimited internet access, free valet laundry, gratuities, ground transfers and one-night, pre-cruise hotel packages for guests staying in Concierge-level suites and higher. For more information please visit RSSC.com, call 1-844-4REGENT (1-844-873-2381) or contact a professional travel advisor.

Cautionary Statement Concerning Forward-Looking Statements

Some of the statements, estimates or projections contained in this release are "forward-looking statements" within the meaning of the U.S. federal securities laws intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts contained in this release, including, without limitation, those regarding our business strategy, financial position, results of operations, plans, prospects, actions taken or strategies being considered with respect to our liquidity position, valuation and appraisals of our assets and objectives of management for future operations (including those regarding expected fleet additions, our voluntary suspension, our ability to weather the impacts of the COVID-19 pandemic and the length of time we can withstand a suspension of the majority of our fleet's voyages, our expectations regarding the resumption of cruise voyages and the timing for such resumption of cruise voyages, the implementation of and effectiveness of our health and safety protocols, operational position, demand for voyages, financing opportunities and extensions, and future cost mitigation and cash conservation efforts and efforts to reduce operating expenses and capital expenditures) are forward-looking statements. Many, but not all, of these statements can be found by looking for words like "expect," "anticipate," "goal," "project," "plan," "believe," "seek," "will," "may," "forecast," "estimate," "intend," "future" and similar words. Forward-looking statements do not guarantee future performance and may involve risks, uncertainties and other factors which could cause our actual results, performance or achievements to differ materially from the future results, performance or achievements expressed or implied in those forward-looking statements. Examples of these risks, uncertainties and other factors include, but are not limited to the impact of: the spread of epidemics, pandemics and viral outbreaks and specifically, the COVID-19 pandemic, including its effect on the ability or desire of people to travel (including on cruises), which are expected to continue to adversely impact our results, operations, outlook, plans, goals, growth, reputation, cash flows, liquidity, demand for voyages and share price; our ability to comply with the CDC's Framework for Conditional Sailing Order and any additional or future regulatory restrictions on our operations and to otherwise develop enhanced health and safety protocols to adapt to the pandemic's unique challenges once operations resume and to otherwise safely resume our operations when conditions allow; legislation prohibiting companies from verifying vaccination status; coordination and cooperation with the CDC, the federal government and global public health authorities to take precautions to protect the health, safety and security of guests, crew and the communities visited and the implementation of any such precautions; our ability to work with lenders and others or otherwise pursue options to defer, renegotiate or refinance our existing debt profile, near-term debt amortization, newbuild related payments and other obligations and to work with credit card processors to satisfy current or potential future demands for collateral on cash advanced from customers relating to future cruises; our need for additional financing, which may not be available on favorable terms, or at all, and may be dilutive to existing shareholders; our indebtedness and restrictions in the agreements governing our indebtedness that require us to maintain minimum levels of liquidity and otherwise limit our

flexibility in operating our business, including the significant portion of assets that are collateral under these agreements; the accuracy of any appraisals of our assets as a result of the impact of COVID-19 or otherwise; our success in reducing operating expenses and capital expenditures and the impact of any such reductions; our guests' election to take cash refunds in lieu of future cruise credits or the continuation of any trends relating to such election; trends in, or changes to, future bookings and our ability to take future reservations and receive deposits related thereto; the unavailability of ports of call; future increases in the price of, or major changes or reduction in, commercial airline services; adverse events impacting the security of travel, such as terrorist acts, armed conflict and threats thereof, acts of piracy, and other international events; adverse incidents involving cruise ships; adverse general economic and related factors, such as fluctuating or increasing levels of unemployment, underemployment and the volatility of fuel prices, declines in the securities and real estate markets, and perceptions of these conditions that decrease the level of disposable income of consumers or consumer confidence; any further impairment of our trademarks, trade names or goodwill; breaches in data security or other disturbances to our information technology and other networks or our actual or perceived failure to comply with requirements regarding data privacy and protection; changes in fuel prices and the type of fuel we are permitted to use and/or other cruise operating costs; mechanical malfunctions and repairs, delays in our shipbuilding program, maintenance and refurbishments and the consolidation of qualified shipyard facilities; the risks and increased costs associated with operating internationally; fluctuations in foreign currency exchange rates; overcapacity in key markets or globally; our expansion into and investments in new markets; our inability to obtain adequate insurance coverage; pending or threatened litigation, investigations and enforcement actions; volatility and disruptions in the global credit and financial markets, which may adversely affect our ability to borrow and could increase our counterparty credit risks, including those under our credit facilities, derivatives, contingent obligations, insurance contracts and new ship progress payment guarantees; our inability to recruit or retain qualified personnel or the loss of key personnel or employee relations issues; our reliance on third parties to provide hotel management services for certain ships and certain other services; our inability to keep pace with developments in technology; changes involving the tax and environmental regulatory regimes in which we operate; and other factors set forth under "Risk Factors" in our most recently filed Annual Report on Form 10-K, Quarterly Report on Form 10-Q and subsequent filings with the Securities and Exchange Commission. Additionally, many of these risks and uncertainties are currently amplified by and will continue to be amplified by, or in the future may be amplified by, the COVID-19 pandemic. It is not possible to predict or identify all such risks. There may be additional risks that we consider immaterial or which are unknown. The above examples are not exhaustive and new risks emerge from time to time. Such forward-looking statements are based on our current beliefs, assumptions, expectations, estimates and projections regarding our present and future business strategies and the environment in which we expect to operate in the future. These forward-looking statements speak only as of the date made. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in our expectations with regard thereto or any change of events, conditions or circumstances on which any such statement was based, except as required by law.

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Photos accompanying this announcement are available at
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Andrea DeMarco



Appointed Chief Sales and Marketing Officer for Regent Seven Seas Cruises

Jessica John



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Source: Norwegian Cruise Line Holdings Ltd.