

November 9, 2017



National Storage Affiliates Trust Declares Fourth Quarter 2017 Dividends

GREENWOOD VILLAGE, Colo.--(BUSINESS WIRE)-- National Storage Affiliates Trust ("NSA" or the "Company") (NYSE: NSA), today announced its Board of Trustees declared a regular cash dividend for the fourth quarter payable on December 29, 2017 to shareholders of record on December 15, 2017 on the following securities:

- a quarterly dividend of \$0.28 per common share, representing an annualized dividend rate of \$1.12, an increase of 16.7% compared to the fourth quarter 2016 dividend of \$0.24, or \$0.96 per share on an annualized basis
- a pro rata dividend of \$0.33333 per share on the Company's 6.000% Series A Cumulative Redeemable Preferred Shares (NYSE: NSA Pr A)

Upcoming Industry Conference

NSA management is scheduled to participate in the upcoming NAREIT REITWorld 2017 Annual Convention in Dallas, Texas on November 14 – 16, 2017.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a Maryland real estate investment trust focused on the ownership, operation and acquisition of self-storage properties located within the top 100 metropolitan statistical areas throughout the United States. The Company currently holds ownership in and operates over 500 self storage properties located in 29 states with approximately 32 million rentable square feet, and is one of the largest operators of self storage properties among public and private companies in the U.S. For more information, please visit the Company's website at www.nationalstorageaffiliates.com. NSA is included in the MSCI US REIT Index (RMS/RMZ), the Russell 2000 Index of Companies and the S&P SmallCap 600 Index.

View source version on businesswire.com:

<http://www.businesswire.com/news/home/20171109006538/en/>

National Storage Affiliates Trust

Investor/Media Relations

Marti Dowling, 720-630-2624

Director - Investor Relations

mdowling@nsareit.net

Source: National Storage Affiliates Trust