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PGA TOUR, SiriusXM Agree to Four-Year Extension

SiriusXM PGA TOUR Radio channel will continue to deliver extensive live tournament coverage and daily golf talk to fans nationwide through 2021

PONTE VEDRA BEACH, Fla. and NEW YORK, March 12, 2018 /PRNewswire/ -- The PGA TOUR and SiriusXM announced today that they have reached a four-year extension to their broadcasting agreement, which will continue extensive tournament coverage on SiriusXM PGA TOUR Radio for subscribers nationwide through 2021.



SiriusXM PGA TOUR Radio listeners enjoy live coverage of every round of most PGA TOUR events throughout the season – including THE PLAYERS Championship, the four events of the FedExCup Playoffs and the biennial Presidents Cup – with hole-by-hole commentary and expert analysis, on the only audio channel dedicated to professional golf.

SiriusXM subscribers can listen to the SiriusXM PGA TOUR Radio channel on SiriusXM radios (Sirius channel 208, XM channel 92), and those with streaming access can listen online, on-the-go with the SiriusXM mobile app and at home on a wide variety of connected devices, including smart TVs, Amazon Alexa devices, Apple TV, PlayStation, Roku, Sonos speakers and more. For more information, visit

www.SiriusXM.com/SiriusXMPGATOURRadio.

"We are very pleased to continue our relationship with SiriusXM, whose growing subscriber base is an important and effective way for the TOUR to reach fans across the country," said Rick Anderson, the PGA TOUR's Chief Media Officer. "The PGA TOUR represents the pinnacle of competitive golf and we are thrilled to work with SiriusXM to continue delivering the best golf in the world to fans everywhere, whether they are in their cars, at home or on the go."

"PGA TOUR coverage is a very important part of our sports programming lineup, and we are very pleased to extend our long-term relationship with the TOUR to continue to give our listeners an extensive schedule of in-depth tournament broadcasts," said Scott Greenstein, SiriusXM's President and Chief Content Officer. "No other audio or streaming broadcaster can match SiriusXM's level of golf programming, and whether it is via our radios or our app, we continue to deliver it to fans anywhere across the country."

Since 2005, SiriusXM PGA TOUR Radio has featured a variety of broadcasters working on comprehensive play-by-play coverage, including former TOUR winners Mark Carnevale, Mark McCumber, Dennis Paulson, John Rollins, Paul Stankowski and Phil Tataurangi. Earl Forcey anchors the coverage most weeks, with Fred Albers, Doug Bell, Jane Crafter, Will Haskett, Mark Immelman, Kevin Sylvester, Bill Rosinski, Tom Werme and Mark Zecchino among those returning to provide exclusive play-by-play coverage and player interviews from inside the ropes.

SiriusXM PGA TOUR Radio airs live 365 days a year and continues to offer the best daily golf talk, news, analysis and instruction available on radio or streaming platforms. The channel's roster of hosts features many prominent voices from the game, like World Golf Hall of Fame members and major winners Fred Couples, Hale Irwin, Ben Crenshaw, Craig Stadler, Mark Calcavecchia and Dave Stockton; distinguished instructors Bob Ford, Michael Breed, Debbie Doniger, Eden Foster, Hank Haney, David Leadbetter, Jim McLean and Larry Rinker; current and former PGA TOUR pros Pat Perez, John Cook, Chris DiMarco, John Maginnes, Carl Paulson and Dennis Paulson; college coaches Conrad Ray (Stanford), Trey Jones (Florida State), and Frank Darby (Manhattan); PGA of America CEO Pete Bevacqua; Grammy Award-winning artist and golf devotee Darius Rucker; Wentworth Club CEO Stephen Gibson; Hally Leadbetter, Angela Garcia and many more. (For more info on programming and hosts on the channel go to www.siriusxm.com/siriusxmpgatourradio.)

In addition to all of the PGA TOUR events mentioned above, SiriusXM also offers, through separate agreements, live coverage of the Masters Tournament, U.S. Open, The Open Championship, PGA Championship and Ryder Cup.

About PGA TOUR

By showcasing golf's greatest players, the PGA TOUR engages, inspires and positively impacts our fans, partners and communities worldwide.

The PGA TOUR co-sanctions more than 130 tournaments on the PGA TOUR, PGA TOUR Champions, Web.com Tour, PGA TOUR Latinoamérica, Mackenzie Tour-PGA TOUR Canada and PGA TOUR Series-China. Members on the PGA TOUR represent the world's best players, hailing from 25 countries (84 members are from outside the United States).

Worldwide, PGA TOUR tournaments are broadcast to more than 1 billion households in 226 countries and territories in 23 languages. Virtually all tournaments are organized as non-profit organizations in order to maximize charitable giving. In 2017, tournaments across all Tours generated a record of more than \$180 million for local and national charitable organizations, bringing the all-time total to \$2.65 billion.

The PGA TOUR's web site is PGATOUR.COM, the No. 1 site in golf, and the organization is headquartered in Ponte Vedra Beach, Fla.

About SiriusXM

Sirius XM Holdings Inc. (NASDAQ: SIRI) is the world's largest radio company measured by revenue and has approximately 32.7 million subscribers. SiriusXM creates and offers commercial-free music; premier sports talk and live events; comedy; news; exclusive talk and entertainment, and a wide-range of Latin music, sports and talk programming. SiriusXM is available in vehicles from every major car company and on smartphones and other connected devices as well as online at siriusxm.com. SiriusXM radios and accessories are available from retailers nationwide and online at SiriusXM. SiriusXM also provides premium traffic, weather, data and information services for subscribers through SiriusXM Traffic™, SiriusXM Travel Link, NavTraffic®, NavWeather™. SiriusXM delivers weather, data and information services to aircraft and boats through SiriusXM Aviation™ and SiriusXM Marine™. In addition, SiriusXM Music for Business provides commercial-free music to a variety of businesses. SiriusXM holds a minority interest in SiriusXM Canada which has approximately 2.8 million subscribers. SiriusXM is also a leading provider of connected vehicles services, giving customers access to a suite of safety, security, and convenience services including automatic crash notification, stolen vehicle recovery assistance, enhanced roadside assistance and turn-by-turn navigation.

To download SiriusXM logos and artwork, visit <http://www.siriusxm.com/LogosAndPhotos>.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results and the timing of events may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results and the timing of events to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our substantial competition, which is likely to increase over time; our ability to attract and retain subscribers, which is uncertain; interference to our service from wireless operations; consumer protection laws and their enforcement; unfavorable outcomes of pending or future litigation; the market for music rights, which is changing and subject to uncertainties; our dependence upon the auto industry; general economic conditions; the security of the personal information about our customers; existing or future government laws

and regulations could harm our business; failure of our satellites would significantly damage our business; the interruption or failure of our information technology and communications systems; our failure to realize benefits of acquisitions or other strategic initiatives; rapid technological and industry changes; failure of third parties to perform; our failure to comply with FCC requirements; modifications to our business plan; our indebtedness; our principal stockholder has significant influence over our affairs and over actions requiring stockholder approval and its interests may differ from interests of other holders of our common stock; impairment of our business by third-party intellectual property rights; and changes to our dividend policies which could occur at any time. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2016, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<http://www.sec.gov>). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

Source: SiriusXM

Media contacts:

Andrew FitzPatrick

SiriusXM

Andrew.FitzPatrick@SiriusXM.com

Chris Smith

PGA TOUR

csmith@pgatourhq.com



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