

## Sunrun Launches Home Solar & Energy Storage Revolutionizing Solar as a Service

## Sunrun BrightBox™ Gives Homeowners the Power of the Sun Day and Night

SAN FRANCISCO, March 10, 2016 (GLOBE NEWSWIRE) -- <u>Sunrun</u> Inc. (Nasdaq:RUN), the largest dedicated residential solar company in the United States, today announced the evolution of its product portfolio with the launch of <u>Sunrun BrightBox</u> the company's first ever solar energy storage offering for homeowners. Sunrun BrightBox combines Sunrun solar power generation with smart inverter technology and top of the line home battery storage in a customized solution that provides homeowners with clean, affordable energy day and night. The product, which is now available to Hawaii homeowners, will help solar continue to grow nationwide and allow more consumers to save on their electric bills.

"Innovation is in Sunrun's DNA. We pioneered solar-as-a-service, which removed the high upfront cost and complexity of home solar and we've done it again with energy storage so homeowners can use clean, affordable power day and night," said Lynn Jurich, chief executive officer of Sunrun. "Sunrun remains focused on providing customized solutions that give families more choice and helps them save on energy."

In states like Hawaii where utility constraints have reduced consumer choice, Sunrun BrightBox gives families a new way to power their home by allowing them to generate solar power during the day and store excess electricity for use at night, increasing savings on their electric bill. Hawaii homeowners who choose Sunrun BrightBox will be prioritized for installation by their local utility under the state's <u>Self-Supply Program</u>.

Similar to Sunrun's popular solar-as-a-service products, BrightBox is offered to new solar customers in Hawaii through a monthly or prepaid lease for little to no money down. Sunrun also has cash and customized financing options for homeowners who prefer to own their system.

Sunrun is currently working to install Sunrun BrightBox at the home of its first customer in Honolulu. The company anticipates being able to offer BrightBox or similar energy storage products to homeowners in other U.S. regions later this year.

"Sunrun will continue to create innovative products that meet the needs of consumers in each of our markets helping them to save money with clean energy," added Jurich. "Consumer adoption of new energy technologies like solar and energy storage is the driving force behind the creation of a resilient and modern infrastructure that provides power when and where it is needed most."

For more information about Sunrun BrightBox, visit our plans and services pagehere.

## **About Sunrun**

Sunrun (Nasdaq:RUN) is the largest dedicated residential solar company in the United States with a mission to create a planet run by the sun. Since establishing the solar as a service model in 2007, Sunrun continues to lead the industry in providing clean energy to homeowners with little to no upfront cost and at a savings to traditional electricity. The company designs, installs, finances, insures, monitors and maintains the solar panels on a homeowner's roof, while families receive predictable pricing for 20 years or more. For more information please visit: <a href="https://www.sunrun.com">www.sunrun.com</a>.

## **Forward Looking Statement**

This press release contains forward-looking statements including, but not limited to, statements regarding the industry's growth, Sunrun's growth, customer savings, demand for our products and services and our ability to offer energy storage products to additional regions in the U.S. outside of Hawaii. Forward-looking statements should not be read as a guarantee of future performance or results, and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved, if at all. Forward-looking statements are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in or suggested by the forward looking statements. You should read the section entitled "Risk Factors" in Sunrun's quarterly report on Form 10-Q, which has been filed with the Securities and Exchange Commission and identifies certain of these and additional risks and uncertainties. We do not undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

U.S. Equal Employment Opportunity/Affirmative Action Information: Individuals seeking employment are considered without regards to race, color, religion, national origin, age, sex, marital status, ancestry, physical or mental disability, veteran status, or sexual orientation.

Sunrun Media Contact Sarah Mier Sarah.Mier@sunrunhome.com 415-580-6817



Source: Sunrun Inc.