

Sunrun And Tesla Collaborate To Offer Consumers Home Energy Storage Nationwide

Tesla Powerwall to be Offered Through Sunrun Subsidiary AEE Solar

SAN FRANCISCO, May 1, 2015 /PRNewswire/ --Sunrun, the largest dedicated residential solar company in the U.S., today announced its collaboration with Tesla Motors, Inc. (NASDAQ: TSLA) to expand access to renewable energy storage systems for homeowners across the country. As part of the agreement, AEE Solar, the leading nationwide distributor of solar products and a subsidiary of Sunrun will add Tesla's recently announced Powerwall Home Battery to its line of storage offerings sold for use in homes.

"We believe the next evolution of solar as a service is home solar paired with storage and we look forward to adding Tesla and its new energy storage for consumers to our extensive line of battery offerings," said Paul Winnowski, Sunrun's chief operating officer. "This partnership builds upon Sunrun's approach to grow consumer adoption of home solar through a variety of channels and partners."

The agreement also expands Sunrun's <u>energy storage program</u> to include new types of storage solutions. Through its AEE subsidiary, Sunrun will be able to make these solutions available to the entire solar energy industry.

"We are a market leader in storage, with 35 years of experience selling and implementing more than 5,000 energy storage systems for homeowners and industrial customers," added Winnowski. "The company's deep experience in this area will help Sunrun make home solar plus energy storage a mainstream service that more consumers across the country can adopt."

As the first company to introduce solar as a service to American homeowners, Sunrun has reinvented the way people buy electricity. Sunrun gives homeowners access to the smartest energy source – sunlight – and takes care of everything so consumers can focus on putting savings back in their pockets each month.

For more information about the Tesla Powerwall through AEE Solar contact info@sunrun.com.

About Sunrun

Sunrun pioneered solar as a service, a way for homeowners to go solar without a significant upfront investment, and is the largest dedicated residential solar company in the U.S. Sunrun provides end-to-end service for homeowners to choose clean, solar energy and receive predictable pricing for solar energy for 20 years. The company designs, installs, finances, insures, monitors and maintains the solar panels on a homeowner's roof, while

families pay just for the electricity at a lower rate than their current utility. Since Sunrun introduced solar as a service in 2007, it has become the preferred way for consumers to go solar in the nation's top solar markets. For more information please visit: www.sunrun.com.

About Tesla

<u>Tesla Motors'</u> (NASDAQ: TSLA) goal is to accelerate the world's transition to sustainable transport with a full range of increasingly affordable electric cars. California-based Tesla designs and manufactures electric vehicles as well as renewable energy storage. Tesla has delivered nearly 70,000 electric vehicles to customers worldwide.

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