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Tanger Increases Dividend by 9.6%

GREENSBORO, N.C., April 11, 2022 /PRNewswire/ -- **Tanger Factory Outlet Centers, Inc.** (NYSE:SKT), a leading operator of upscale open-air outlet centers, announced today that its Board of Directors approved a 9.6% increase in the annual dividend on its common shares from \$0.73 per share to \$0.80 per share. Simultaneously, the Board of Directors declared a quarterly cash dividend of \$0.20 per share, payable on May 13, 2022, to common shareholders of record on April 29, 2022.



About Tanger Factory Outlet Centers, Inc.

Tanger Factory Outlet Centers, Inc. (NYSE: SKT) is a leading operator of upscale open-air outlet centers that owns, or has an ownership interest in, a portfolio of 36 centers. Tanger's operating properties are located in 20 states and in Canada, totaling approximately 13.6 million square feet, leased to over 2,600 stores operated by more than 600 different brand name companies. The Company has more than 41 years of experience in the outlet industry and is a publicly-traded REIT. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the Company's website at www.tangeroutlets.com.

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