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Tanger Increases Dividend For 20th Consecutive Year

GREENSBORO, N.C., April 4, 2013 /PRNewswire/ -- **Tanger Factory Outlet Centers, Inc.** (NYSE:SKT), announced today that its Board of Directors approved a 7.1% increase in the annual dividend on its common shares from \$.84 per share to \$.90 per share. Simultaneously, the Board of Directors declared a quarterly dividend of \$0.225 per share for the first quarter ended March 31, 2013. This cash dividend will be payable on May 15, 2013 to holders of record on April 30, 2013.

(Logo: <https://photos.prnewswire.com/prnh/20120907/CL70706LOGO-b>)

Since becoming a public company in May 1993, the company has paid a cash dividend each quarter and has increased its dividend each year.

About Tanger Factory Outlet Centers

Tanger Factory Outlet Centers, Inc. is a publicly-traded REIT headquartered in Greensboro, North Carolina that operates and owns, or has an ownership interest in, a portfolio of 43 upscale outlet shopping centers in 26 states coast to coast and in Canada, totaling approximately 12.9 million square feet leased to over 2,700 stores operated by more than 460 different brand name companies. More than 180 million shoppers visit Tanger Factory Outlet Centers annually. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit the company's web site at www.tangeroutlet.com.

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SOURCE Tanger Factory Outlet Centers, Inc.