

March 31, 2011



Tanger Officially Celebrates the Grand Re-Opening of Its Gloriously Green Hilton Head I Center Today

GREENSBORO, N.C., March 31, 2011 (GLOBE NEWSWIRE) -- Tanger Factory Outlet Centers, Inc. (NYSE:SKT), Steven B. Tanger, President and CEO of Tanger Factory Outlet Centers, Inc. along with Nikki Haley, Governor of South Carolina and local dignitaries, participated in the Official Ribbon Cutting Ceremony at 11:00 a.m. to officially re-open Tanger's Hilton Head I Outlet Center. Celebrity Co-Hosts, Jenifer Andrews, News Anchor, WJCL-TV Savannah and Derek Hough of the ABC hit show Dancing With The Stars also participated in the ceremony.

"We are extremely proud of the world-class, state-of-the-art, LEED® Certified shopping center attraction that we have been able to create here in Hilton Head," stated Steven B. Tanger. "This center was built with all of the customer service, shopping amenities and ambiance that today's sophisticated shopper expects and deserves."

Tanger redeveloped its Gloriously Green Hilton Head I Center with the Hilton Head area's unique natural beauty and ecology in mind.

"Redeveloping Tanger Hilton Head I as a LEED® Certified outlet shopping center was very important to us, as it pays homage to this environmentally-conscious part of the world," added Steven B. Tanger. "We invested over \$40 million of our own capital, with no government subsidies, to bring to you the only green outlet shopping center in Beaufort County."

The redeveloped 177,000 square foot Tanger Hilton Head I Center welcomes brand name bargain hunters with a fresh and fabulous, array of more than 40 popular outlet names such as Adidas, BCBG, Brooks Brothers Factory Store, Donna Karan, J. Crew, Joe's Jeans, Kenneth Cole, Le Gourmet Chef, New Balance, Nine West, Saks Fifth Avenue OFF 5TH, Talbots, Theory, Tommy Hilfiger, Under Armour and many more. These upscale, brand name and designer outlet stores provide savvy Hilton Head shoppers with a wide selection of the latest seasonal fashion trends and real deals, direct from the manufacturer.

The Tanger Outlet Center Hilton Head I and its sister center, Tanger Hilton Head II, are located off I-95, South Carolina Exit 8 on Highway 278 in the Hilton Head Island Resort Area.

About Tanger Factory Outlet Centers, Inc.

Tanger Factory Outlet Centers, Inc., (NYSE:SKT) is a publicly-traded REIT headquartered in Greensboro, North Carolina that operates and owns, or has ownership interests in, a portfolio of 34 upscale outlet shopping centers in 22 states coast-to-coast, totaling approximately 10.3 million square feet, leased to over 2,100 stores that are operated by over

370 different brand name companies. More than 160 million shoppers visit Tanger Outlet Centers annually. For more information on Tanger Outlet Centers, call 1-800-4-TANGER or visit our website at www.tangeroutlet.com.

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Source: Tanger Factory Outlet Centers, Inc.