

December 4, 2013



Cheniere and Pertamina Sign 20-Year LNG Sale and Purchase Agreement

- **Cheniere signs first customer for LNG sales from Corpus Christi**
- **Pertamina contracts for approximately 0.8 million tonnes per annum of LNG**

HOUSTON, Dec. 4, 2013 /PRNewswire/ -- Cheniere Energy, Inc. ("Cheniere") (NYSE MKT: LNG) announced today that its subsidiary, Corpus Christi Liquefaction, LLC ("Corpus Christi Liquefaction"), has entered into a liquefied natural gas ("LNG") sale and purchase agreement ("SPA") with PT Pertamina (Persero) ("Pertamina") under which Pertamina has agreed to purchase approximately 0.8 million tonnes per annum ("mtpa") of LNG upon the commencement of operations from the LNG export facility being developed near Corpus Christi, Texas (the "Corpus Christi Liquefaction Project"). The Corpus Christi Liquefaction Project is being designed and permitted for up to three trains, with aggregate design production capacity of 13.5 mtpa of LNG.

(Logo: <https://photos.prnewswire.com/prnh/20090611/AQ31545LOGO>)

Under the SPA, Pertamina will purchase LNG on an FOB basis for a purchase price indexed to the monthly Henry Hub price plus a fixed component. LNG will be loaded onto Pertamina's vessels. The SPA has a term of twenty years commencing upon the date of first commercial delivery and an extension option of up to ten years. Deliveries are expected to occur as early as 2018.

"Pertamina, an Indonesian state-owned energy company, is the first foundation customer for our Corpus Christi Liquefaction Project being developed in Texas. Indonesia has historically been one of the largest exporters of LNG and is now in the process of converting one of their export terminals into an LNG receiving terminal. Pertamina's SPA is the first long-term commitment made to procure LNG from the international market for delivery into Indonesia. We look forward to supplying LNG to meet Indonesia's growing energy needs and to supporting Indonesia's efforts to enhance its energy security," said Charif Souki, Chairman and CEO. "Furthermore, this SPA is a significant milestone for our project, and we are continuing to make progress. We are nearing completion of the regulatory process and are continuing to work towards finalizing additional commercial agreements. We expect to complete all necessary steps to begin construction on our second LNG export terminal by the second half of 2014."

The SPA is subject to certain conditions precedent, including but not limited to Corpus Christi Liquefaction receiving regulatory approvals, securing necessary financing arrangements and making a final investment decision to construct the first train of the Corpus Christi Liquefaction Project (the "Corpus Christi FID"). Additionally, under a

separate Omnibus Agreement, in the event that a final investment decision to construct Train 6 of the Sabine Pass Liquefaction Project is made prior to the Corpus Christi FID, and upon approval of the required parties at Cheniere Energy Partners, L.P., Pertamina and Corpus Christi Liquefaction will terminate the SPA and Pertamina and Sabine Pass Liquefaction will enter into an SPA for an equivalent amount of LNG from the Sabine Pass facility.

Pertamina is a state-owned national energy company formed to carry out integrated business in oil, gas, renewable and new energy based on strong commercial principles both inside and outside of Indonesia. Pertamina is a Fortune 500 company. Pertamina conducts business activities in the field of energy and petrochemical and is divided into two sectors, upstream and downstream. The upstream sector covers the exploration and production of [oil](#), [gas](#) and [geothermal energy](#), while its downstream activities cover processing, marketing, trading and shipping. Pertamina produces a multitude of commodities such as fuel, kerosene, LPG, LNG, and petrochemicals. Pertamina operates the Arun LNG plant, Badak LNG plant and FSRU in West Java. Pertamina has also planned to develop gas infrastructure in several areas in Indonesia.

Cheniere Energy, Inc. is a Houston-based energy company primarily engaged in LNG-related businesses, and owns and operates the Sabine Pass LNG terminal and Creole Trail Pipeline in Louisiana. Cheniere is pursuing related business opportunities both upstream and downstream of the Sabine Pass LNG terminal. Through its subsidiary, Cheniere Energy Partners, L.P., Cheniere is developing a liquefaction project at the Sabine Pass LNG terminal adjacent to the existing regasification facilities for up to six LNG trains, each of which will have a design production capacity of approximately 4.5 mtpa ("Sabine Pass Liquefaction Project"). Construction has begun on LNG trains 1 through 4 at the Sabine Pass Liquefaction Project. Cheniere has also initiated a project to develop liquefaction facilities near Corpus Christi, Texas. The Corpus Christi Liquefaction Project is being designed and permitted for up to three LNG trains, with aggregate design production capacity of up to 13.5 mtpa of LNG and which would include three LNG storage tanks with capacity of 10.1 Bcfe and two LNG carrier docks. Commencement of construction for the Corpus Christi Liquefaction Project is subject, but not limited, to obtaining regulatory approvals, entering into long-term customer contracts sufficient to underpin financing of the project, entering into engineering, procurement and construction contracts, obtaining financing, and Cheniere making a final investment decision. We believe LNG exports from the Corpus Christi Liquefaction Project could commence as early as 2018. Additional information about Cheniere Energy, Inc. may be found on its website located at <http://www.cheniere.com>.

| Milestone | Target Date | | | |
|--------------------------|--------------------------|--------------|-------------------------------------|-------------------------------|
| | Sabine Pass Liquefaction | | | Corpus Christi Liquefaction |
| | Trains 1 & 2 | Trains 3 & 4 | Trains 5 & 6 | Trains 1-3 |
| DOE export authorization | Received | Received | T5: Received FTA Pending Non-FTA | Received FTA; Pending Non-FTA |

| | | | T5: Completed | |
|--|--------------------|--------------------|------------------|----------|
| Definitive commercial agreements | Completed 7.7 mtpa | Completed 8.3 mtpa | T6: 2014 | 2014 |
| - BG Gulf Coast LNG, LLC | 4.2 mtpa | 1.3 mtpa | | |
| - Gas Natural Fenosa | 3.5 mtpa | | | |
| - KOGAS | | 3.5 mtpa | | |
| - GAIL (India) Ltd. | | 3.5 mtpa | | |
| - Total Gas & Power N.A. | | | 2.0 mtpa | |
| - Centrica plc | | | 1.75 mtpa | |
| - PT Pertamina | | | | 0.8 mtpa |
| EPC contract | Completed | Completed | 2015 | 2013 |
| Financing | | | 2015 | 2014 |
| - Equity | Completed | Completed | | |
| - Debt commitments | Received | Received | | |
| FERC authorization | | | | |
| - FERC Order | Received | Received | 2015 | 2014 |
| - Certificate to commence construction | Received | Received | | |
| Issue Notice to Proceed | Completed | Completed | 2015 | 2014 |
| Commence operations | 2015/2016 | 2016/2017 | 2018/2019 | 2018 |

This press release contains certain statements that may include "forward-looking statements" within the meanings of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, included herein are "forward-looking statements." Included among "forward-looking statements" are, among other things, (i) statements regarding Cheniere's business strategy, plans and objectives, including the construction and operation of liquefaction facilities, (ii) statements regarding our expectations regarding regulatory authorizations and approvals, (iii) statements expressing beliefs and expectations regarding the development of Cheniere's LNG terminal and pipeline businesses, including liquefaction facilities, (iv) statements regarding the business operations and prospects of third parties, (v) statements regarding potential financing arrangements and (vi) statements regarding future discussions and entry into contracts. Although Cheniere believes that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. Cheniere's actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in Cheniere's periodic reports that are filed with and available from the Securities and Exchange Commission. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this

press release. Other than as required under the securities laws, Cheniere does not assume a duty to update these forward-looking statements.

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